

September 28, 2018

To all concerned parties:

Investment Corporation

Japan Retail Fund Investment Corporation

(Tokyo Stock Exchange Company Code: 8953)

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Notice Concerning Change of Contract of Commitment Line

Japan Retail Fund Investment Corporation (“JRF”) hereby announces that the contract period of the commitment line agreement (Commitment Line 2) announced in the news release titled “Lengthening of Contract Periods of Commitment Line Agreements,” dated May 30, 2016, is extended and a new lender is invited today as outlined below.

1. Reason for Change of Contract of Commitment Line

Upon the arrival of the extension date of Commitment Line 2 that was set on September 29, 2017 with the MUFG Bank, Ltd., Sumitomo Mitsui Trust Bank, Ltd. (a long-term commitment line with a three-year contract period, a borrowing period of up to five years, and a maximum amount of 50 billion yen), JRF, for the purposes of securing a flexible and stable method of raising capital, decided to extend the contract period of the commitment line agreement until September 30, 2021 and invite Mizuho Bank, Ltd. as a new lender. There is no change in the maximum amount.

In order to establish a solid financial base, JRF has this commitment line agreement (Commitment Line 2) and Commitment Line 1 for a total maximum amount of 60 billion yen.

2. Description of Commitment Line Agreement Subject to Change

(1) Maximum amount	50 billion yen
(2) End date of existing contract	September 30, 2020
(3) Contract end date after extension	September 30, 2021
(4) Borrowing period	1 month to 5 years
(5) Form of contract	Commitment line contract of syndication
(6) Existing Lenders	The MUFG Bank, Ltd. and Sumitomo Mitsui Trust Bank, Ltd.
(7) Lenders after change	The MUFG Bank, Ltd., Sumitomo Mitsui Trust Bank, Ltd. and Mizuho Bank, Ltd.
(8) Collateral, guarantee	Unsecured, Unguaranteed
(9) Purpose of loan	Acquisition of properties, miscellaneous expenses associated with acquisitions, repair and renovation of existing properties, repayment of debt, redemption of investment corporation bonds, and returning of tenant leasehold and security deposits.

3. Status of Commitment Line Agreements after Change

	Commitment Line 1	Commitment Line 2
(1) Lender	Sumitomo Mitsui Banking Corporation	MUFG Bank, Ltd. Sumitomo Mitsui Trust Bank, Ltd. Mizuho Bank, Ltd.
(2) Maximum amount	¥ 10 billion	¥ 50 billion
(3) Contract start date	June 1, 2018	October 1, 2018
(4) Contract end date	May 31, 2020	September 30, 2021