



Ichigo Preserves and Improves Real Estate



[Provisional Translation Only]

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Share Buyback

Ichigo today decided to conduct a share buyback pursuant to the provisions of Articles 156 and 165 of the Companies Act.

1. Reason for Share Buyback

To grow value for Ichigo's shareholders

2. Share Buyback Summary

Share Type	Common shares
Number of Shares	9,000,000 shares (maximum) (1.81% of total shares outstanding, excluding treasury shares)
Amount	JPY 3 billion (maximum)
Buyback Period	October 19, 2018 – January 18, 2019
Buyback Method	In-market purchases via trust bank

Reference Information (as of September 30, 2018)

Total Shares Outstanding	504,832,800 shares
Treasury Shares	8,686,500 shares