

For Immediate Release

Investment Corporation  
 Canadian Solar Infrastructure Fund, Inc.  
 Representative: Yoshihisa Otake  
 Executive Officer  
 (Securities Code: 9284)

Asset Manager  
 Canadian Solar Asset Management K.K.  
 Representative: Yoshihisa Otake  
 CEO & Representative Director  
 Inquiries: Takako Ishiyama  
 Finance Manager  
 Financial Planning Department  
 TEL: +81-3-6279-0311

### **Impact of Second Period Temporary Output Curtailment by Kyushu Electric Power**

On October 20 and 21, 2018, the Kyushu Electric Power Co., Inc. ("Kyushu Electric") conducted its second period temporary curtailment on renewable energy output ("Second Period Curtailment") in Kyushu under the Renewable Energy Act, pursuant to which electric utility operators are able to suspend energy procurement without compensation for a certain period. Canadian Solar Infrastructure Fund, Inc. (the "Fund" or "CSIF") hereby provide further update on the impact to the Fund's assets in Kyushu during this period.

#### 1. CSIF PV Plants affected by the Second Period Curtailment

The following PV Plants were affected by the Second Period Curtailment by Kyushu Electric:-

PV Facility	Solar Module Output (MW)	Date of Temporary Curtailment Suspension
CS-13_CS Mashiki-machi	47.69	October 20
CS-02_CS Isa-chi	0.93	October 21
CS-04_CS Isa-shi Dai-ni	2.01	October 21
CS-05_CS Yusui-cho	1.75	October 21
CS-06_CS Isa-shi Dai-san	2.23	October 21
CS-09_CS Ashikita-machi	2.35	October 21
CS-10_CS Minamishimabara-shi (East)(West)	3.93	October 21

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Based on the Kyushu Electric notification, energy generation from seven of the Fund’s PV Power Plants (the “Power Plants”) was temporarily suspended from 9:00 am to 4:00 pm on the dates provided above.

2. The Financial Impact of the Second Period Curtailment

The financial impact of the Second Period Curtailment is provided in the following table:-

The Second Period Curtailment Power Plants: Suspended Energy Output in the 3 <sup>rd</sup> Fiscal Period vs. Energy Output Forecast (P50-based, Note 1)	The Second Period Curtailment Power Plants: Rent Income Reduction in the 3 <sup>rd</sup> Fiscal Period vs. Rent Income Forecast	CSIF Portfolio: Suspended Energy Output in the 3 <sup>rd</sup> Fiscal Period vs. Energy Output Forecast (P50-based, Note 1)	CSIF Portfolio: Rent Income Reduction in the 3 <sup>rd</sup> Fiscal Period vs. Rent Income Forecast
0.54%	0.16%	0.37%	0.11%

The Fund expects that the rent income reduction in the 3<sup>rd</sup> Fiscal Period will be approximately JPY 2,090,000 from the Second Period Curtailment, and approximately JPY 2,173,000 on a cumulative curtailment basis. As a result of the Second Period Curtailment, the Rent Income for the 3<sup>rd</sup> Fiscal Period is expected to be 0.11% lower than Forecast.

(Note 1) P50-based energy output forecast is calculated by the producer of technical reports or other experts on the assumption that it happens with an occurrence probability of 50%. The rent scheme of CSIF is a combination of the base rent and the variable rent which can be paid in case actual energy output is greater than 70% of P50-based energy output forecast.

End

URL of CSIF: <https://www.canadiansolarinfra.com/en/>

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