



<Provisional translation>

October 29, 2018

For Immediate Release

REIT Issuer

Hankyu Hanshin REIT, Inc. (Securities Code: 8977)
19-19 Chaya-machi, Kita-ku, Osaka
Yoshiaki Shiraki, Executive Director

Asset Management Company

Hankyu Hanshin REIT Asset Management, Inc.
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Notice Concerning Debt Financing Interest Rate

Hankyu Hanshin REIT, Inc. (hereafter "Hankyu Hanshin REIT") announces that the applicable interest rate of the debt financing announced in "Notice Concerning Debt Financing and Early Repayment of Existing Borrowing" on October 17, 2018 has been determined as below.

Interest rate for the debt financing amounts scheduled to be executed on October 31, 2018.

Category	Lender	Amount of debt financing (millions of yen)	Interest rate	Maturity date
Long-term borrowing	MUFG Bank, Ltd.	1,000	0.85003% Fixed interest	October 31, 2028

- Hankyu Hanshin REIT website: <https://www.hankyuhanshinreit.co.jp/eng/>