



Summary of Financial Statements for the Third Quarter of the Fiscal Year Ending December 31, 2018 [IFRS] (Consolidated)

November 2, 2018

Company name: OUTSOURCING Inc.
Securities code: 2427
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Stock exchange listing: Tokyo 1st Section
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Quarterly statements filing date (as planned): November 13, 2018
Scheduled date to commence dividend payments: —
Supplemental material created for quarterly results: Yes
Briefing held for quarterly results: No

(Figures less than one million yen are rounded)

1. Consolidated Financial Results for the Third Quarter of Fiscal Year 2018 (From January 1, 2018 to September 30, 2018)

a. Consolidated Financial Results (Cumulative) (% indicates change from the corresponding quarter of the previous year)

	Revenue		Operating profit		Profit before tax		Profit for the period		Profit attributable to owners of the Company		Total comprehensive income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	%
FY2018 Q3	221,058	33.6	9,283	38.4	8,081	34.5	4,910	32.7	4,149	32.1	3,931	(26.7)
FY2017 Q3	165,515	77.4	6,704	69.9	6,009	92.5	3,699	105.3	3,140	91.2	5,364	—

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
FY2018 Q3	40.66	40.45
FY2017 Q3	32.11	31.80

(Notes) 1. As the provisional accounting of the business combinations in January and April of 2017 was finalized, the condensed consolidated financial statements for FY2017 Q3 were retrospectively adjusted.
2. A five-for-one stock split was implemented on the Company's common stock on October 1, 2017. Accordingly, the "Basic earnings per share" and "Diluted earnings per share" were calculated under the assumption that the stock split was implemented at the beginning of the previous fiscal year.

b. Consolidated Financial Positions

	Total assets	Total equity	Equity attributable to owners of the Company	Ratio of equity attributable to owners of the Company to total assets	Equity attributable to owners of the Company per share
	Million yen	Million yen	Million yen	%	Yen
FY2018 Q3	175,384	23,397	20,262	11.6	198.29
FY2017	124,645	26,757	24,958	20.0	244.76

2. Dividends

	Annual cash dividends per share				
	Q1	Q2	Q3	Year-end	Annual
	Yen	Yen	Yen	Yen	Yen
FY2017	—	0.00	—	19.00	19.00
FY2018	—	0.00	—	—	—
FY2018 (Forecast)	—	—	—	21.00	21.00

(Notes) Correction of dividend forecast from the most recent dividend forecast: No

3. Forecast of Consolidated Financial Results for Fiscal Year 2018 (From January 1, 2018 to December 31, 2018)

(% indicates change from the corresponding period of the previous fiscal year)

	Revenue		Operating profit		Profit before tax		Profit for the year		Profit attributable to owners of the Company		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full-year	290,000	26.0	13,800	21.5	12,800	23.1	8,600	24.1	6,900	11.7	55.37

(Notes) 1. Correction of financial forecast from the most recent financial forecast: No
2. The figure for the "Basic earnings per share" is calculated using the increased number of shares resulting from new shares issued through offering on October 3, 2018 and third-party allotment on October 26, 2018.

(Notes)

- (1) Significant changes in subsidiaries during this period (changes in subsidiaries that cause changes in the scope of consolidation): Yes
Number of subsidiaries newly consolidated: 1
Name of subsidiaries newly consolidated: ALLEN LANE TOPCO LIMITED

- (2) Changes in accounting policies and accounting estimates
(a) Changes in accounting policies required by IFRS: Yes
(b) Changes in accounting policies other than IFRS requirements: No
(c) Changes in accounting estimates: No

- (3) Number of shares issued and outstanding (common stock)

- (a) Number of shares issued and outstanding at the end of period (including treasury stock)

FY2018 Q3	102,180,500	FY2017	101,968,000
FY2018 Q3	490	FY2017	490
FY2018 Q3	102,020,103	FY2017 Q3	97,762,180

- (b) Number of treasury stock at the end of period

- (c) Average number of shares issued and outstanding (cumulative up through the period)

(Notes) A five-for-one stock split was implemented on the Company's common stock on October 1, 2017. Accordingly, the "Number of shares issued and outstanding (common stock)" was calculated based on the assumption that the stock split was implemented at the beginning of the previous fiscal year.

(Notes)

* This summary of quarterly financial statements is not subject to quarterly review by certified public accountants or an auditing firm.

* Statement regarding the proper use of financial forecasts and other special remarks

(Caution concerning forward-looking statements)

The forward-looking statements including financial forecasts in this summary are based on the information currently available to the Company and on certain assumptions judged by the Company as being reasonable, and are not for the Company to promise their achievement. Moreover, various factors may cause the actual results to differ significantly from the forecasts.