Second Quarter of Fiscal Year 2019
Summary Result Presentation

Komori Corporation

P/L

(100 million ¥)

		FY2019 1H	FY2018 1H	Change	vs. FY2018 1H	Budget FY2019 1H	Change	vs. Budget
Order intake		428	418	10	102%	490	−62	87%
Net sales		402	428	−25	94%	435	−33	92%
Operating income		−3	4	−7	−	1	−4	−
Ordinary income		1	13	−12	8%	2	−1	48%
Profit attributable to owners of parent		−2	11	−13	−	1	−3	−
FOREX : Average (Yen)	US$	110.07	111.42			107.12		
	EUR	129.88	126.63			127.51		
FOREX : End of term (Yen)	US$	113.57	112.73			105.00		
	EUR	132.14	132.85			125.00		

Major Assets and Liabilities

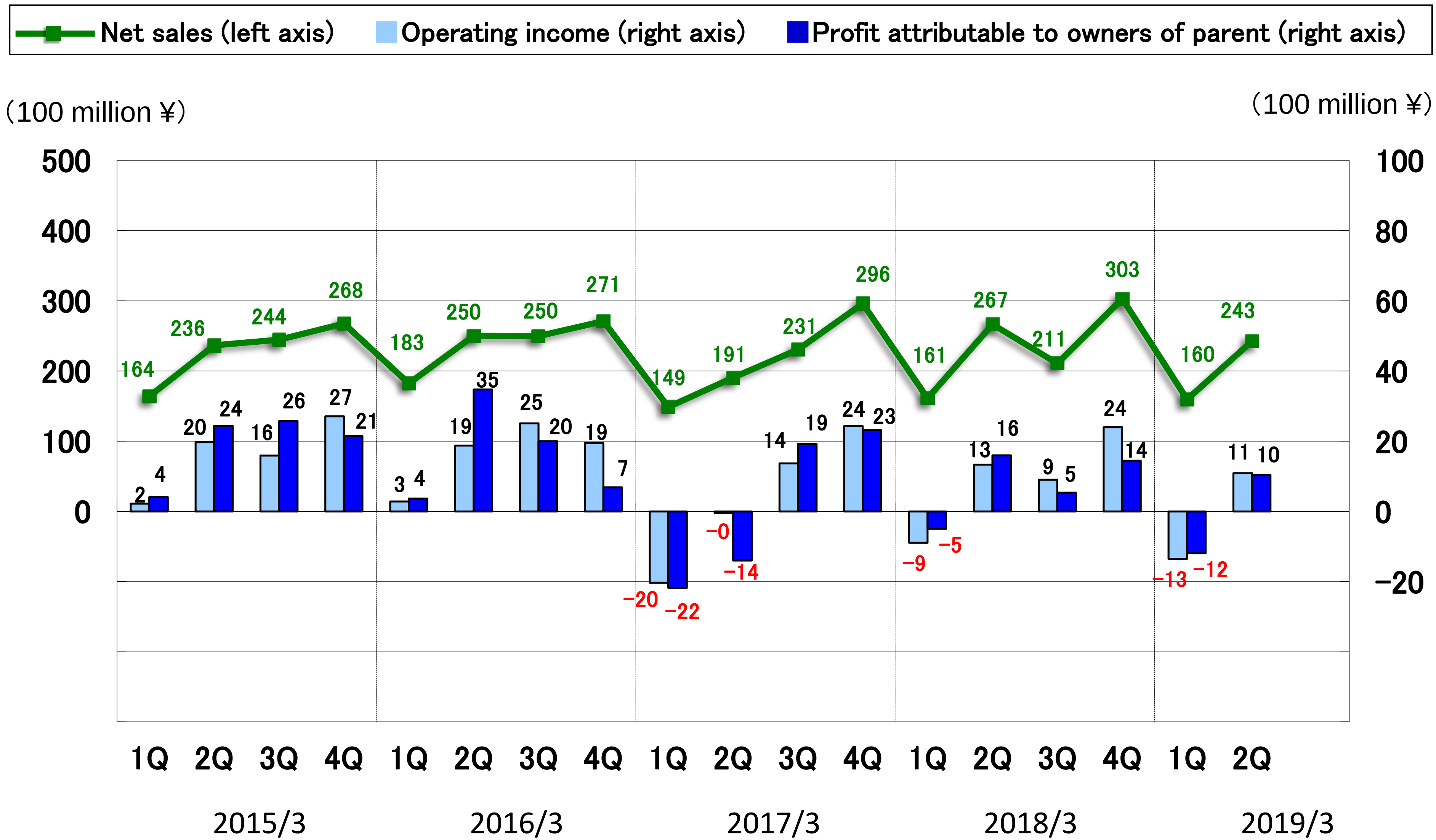
(100 million ¥)

	Sep. 30, 2018	Mar. 31, 2018	Change
Cash and deposits	443	431	12
Notes and account receivable－trade	195	266	−71
Short-term investment securities	214	207	7
Inventories	337	278	59
Breakdown: Merchandise and finished goods	157	118	39
Property, plant and equipment	321	328	−6
Intangible assets	19	21	−1
Notes and account payable－trade	219	189	30
Short-term loans payable	7	2	5
Bonds payable	100	100	0
Long-term loans payable	0	0	0
Shareholders' equity	1,289	1,302	−13
Total assets	1,816	1,812	4

Note: **The Adoption of Partial Amendments to Accounting Standard for Tax Effect Accounting, etc.**

In the first three months of the fiscal year under review, Komori adopted "Partial Amendments to Accounting Standard for Tax Effect Accounting, etc." (ASBJ Statement No. 28, dated February 16, 2018).In line with this standard, deferred tax assets are classified under total investments and advances, while deferred tax liabilities are classified under noncurrent liabilities. The presentation for previous fiscal year has been restated accordingly.

Net Sales, Operating Income and Profit attributable to owners of parent



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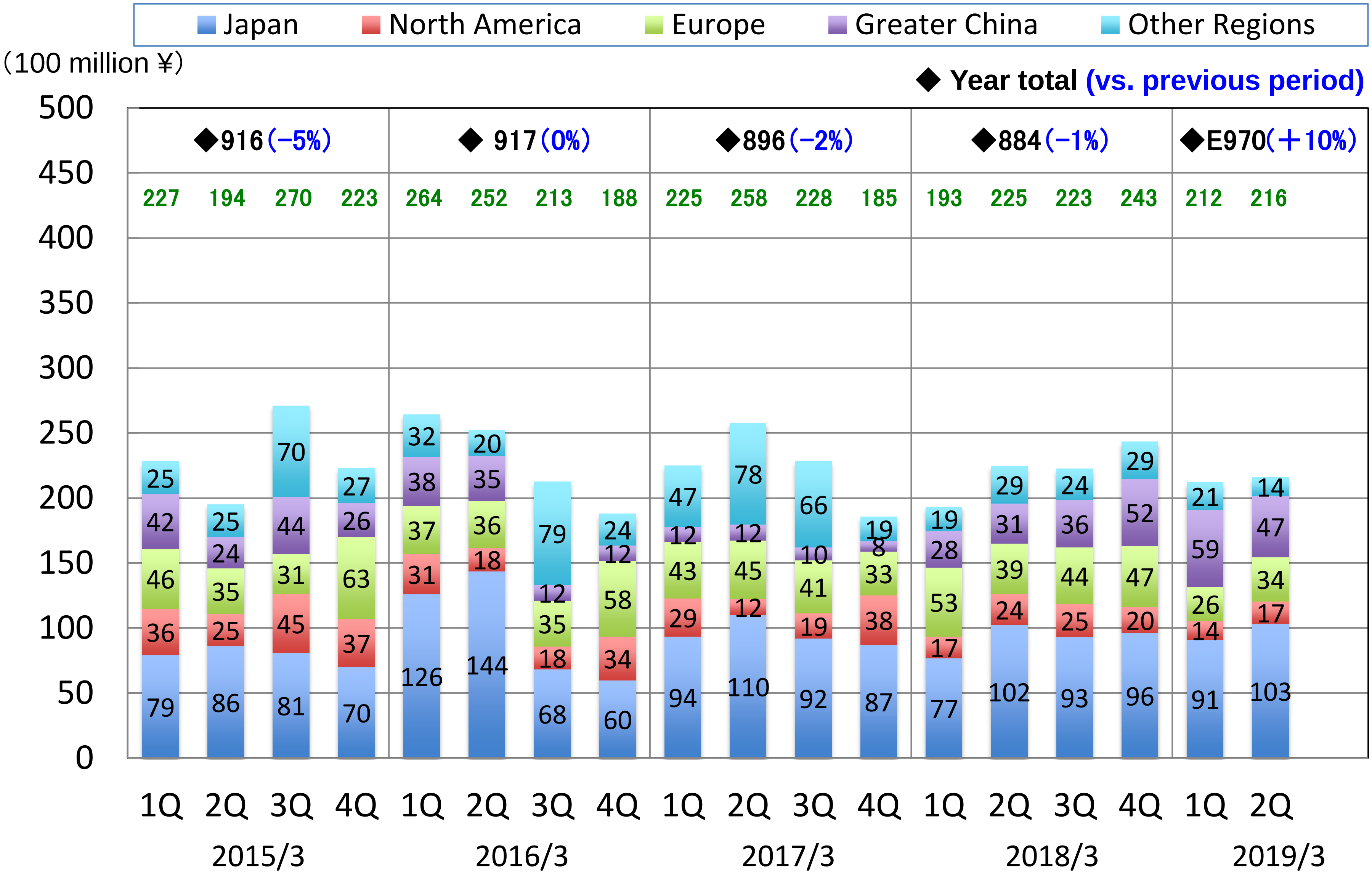
Order Intake by Region

(100 million ¥)

	FY2019 1H	FY2018 1H	vs. FY2018 1H
Japan	194	179	108%
North-America	32	40	79%
(million USD)	(29)	(36)	(79%)
Europe	60	92	65%
(million EUR)	(46)	(73)	(64%)
Greater China	106	59	181%
Other Regions	35	47	74%
Total	428	418	102%

Order Intake by Region



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Order Intake by Model

(100 million ¥)

	FY2019 1H	FY2018 1H	vs. FY2018 1H
Sheet-fed offset presses	238	213	112%
Web offset presses & Security presses	31	55	56%
Used presses, Service & Repair	103	101	102%
DPS, PE & Others	56	48	115%
Total	428	418	102%

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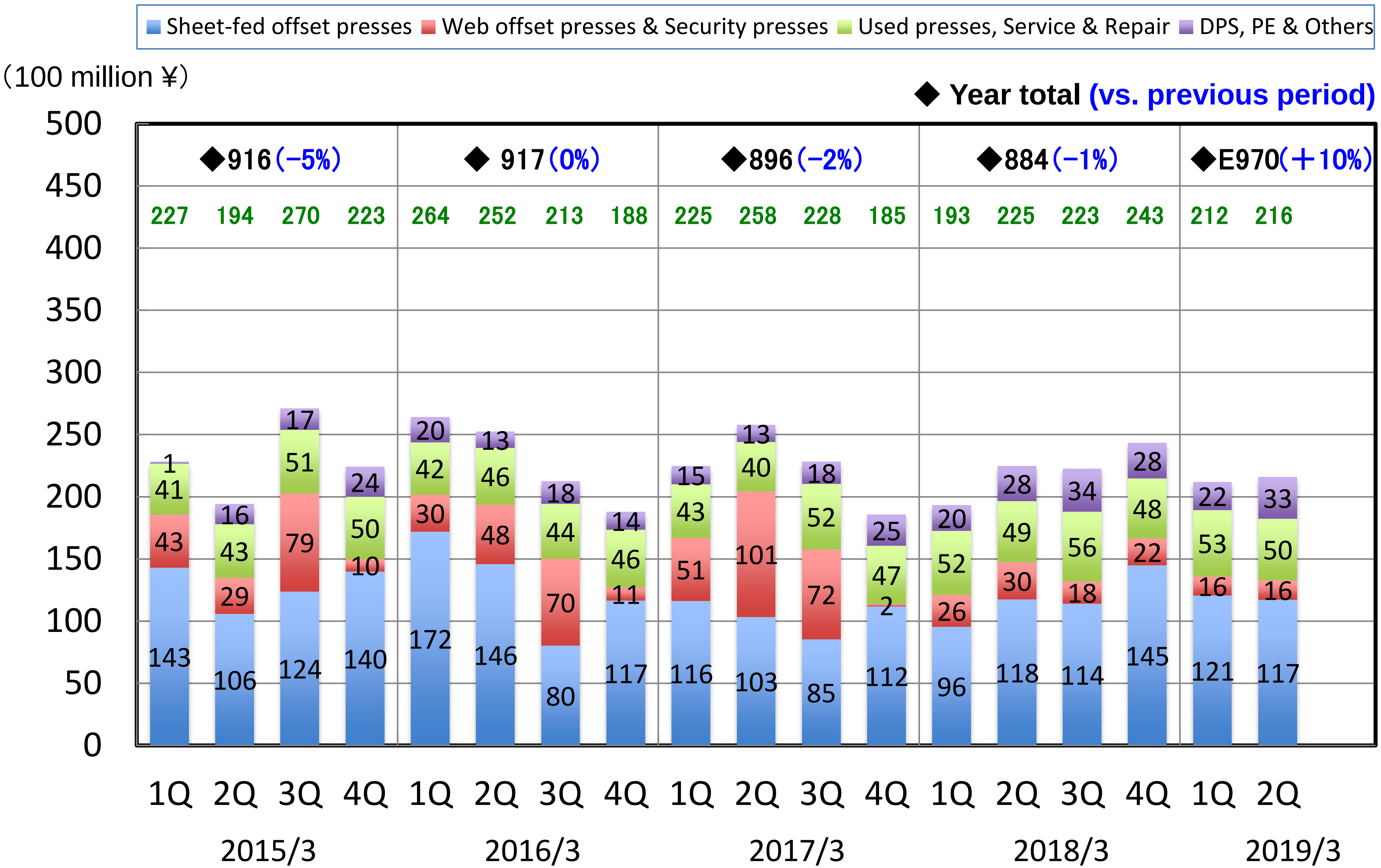
Order Intake by Model



Net Sales by Region

(100 million ¥)

		FY2019 1H	FY2018 1H	vs. FY2018 1H
Japan		162	165	98%
North-America		30	43	69%
	(million USD)	(27)	(39)	(70%)
Europe		72	76	95%
	(million EUR)	(55)	(60)	(92%)
Greater China		88	50	174%
Other Regions		52	93	55%
Total		402	428	94%

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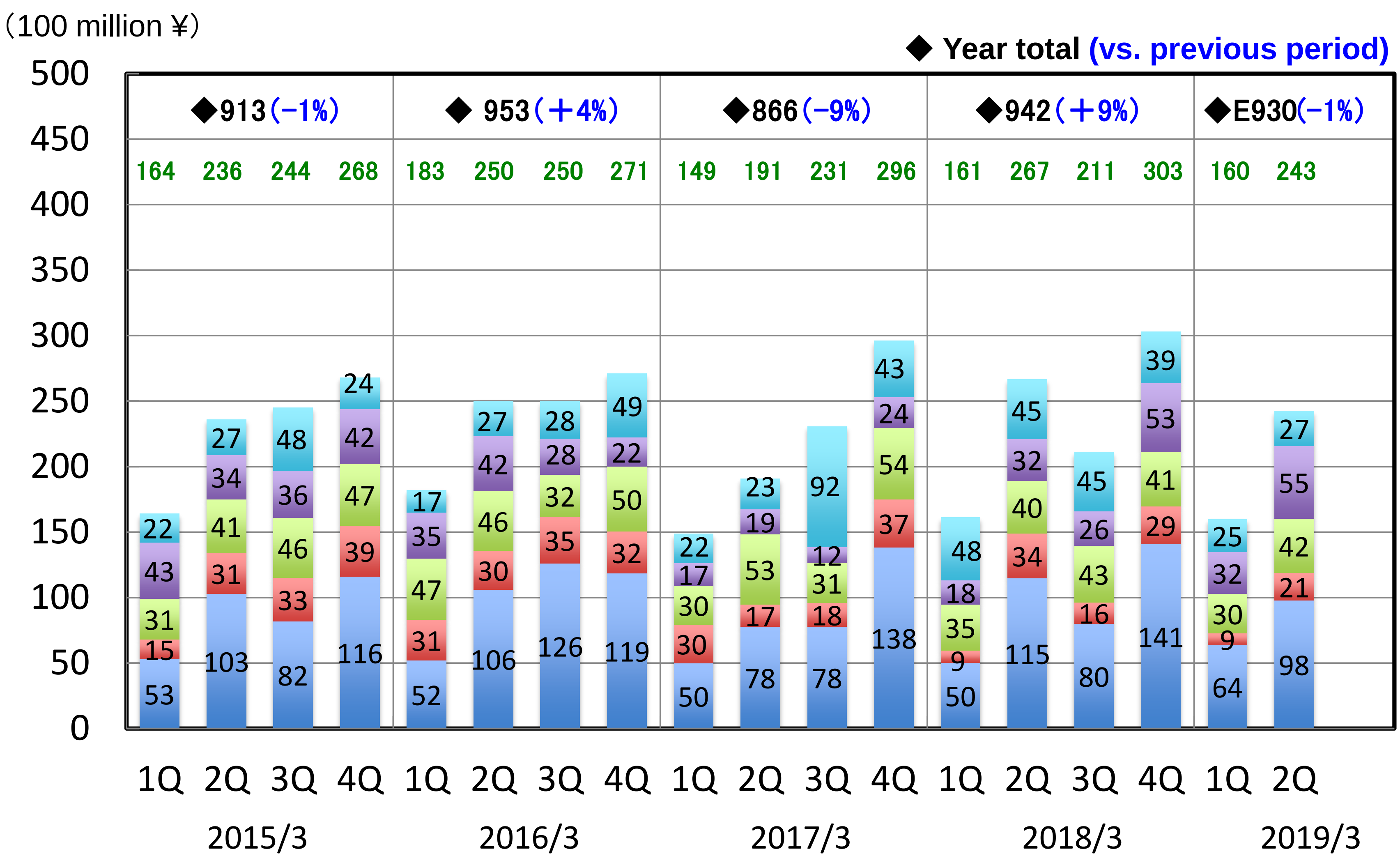
Net Sales by Region

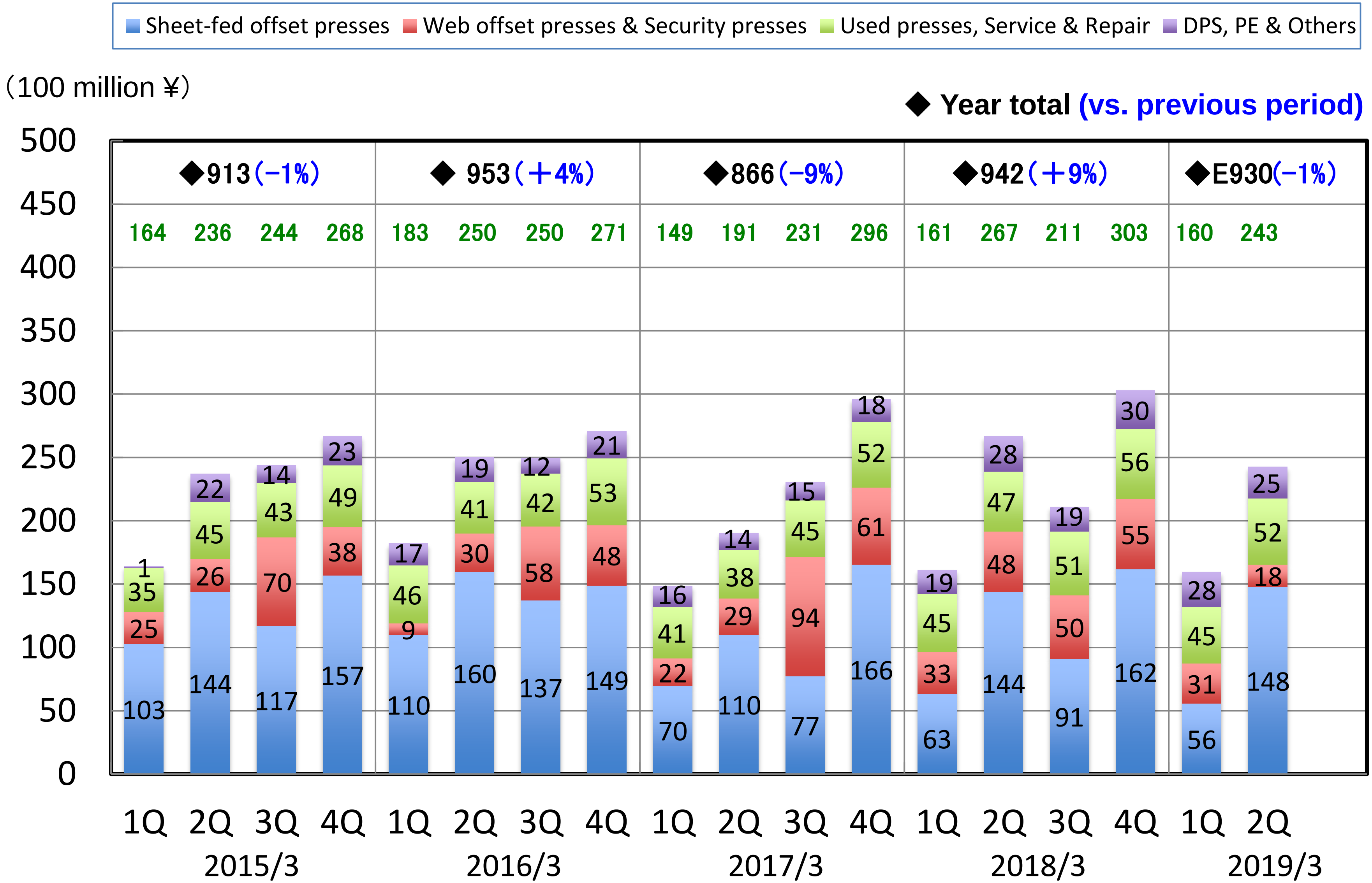


Net Sales by Model

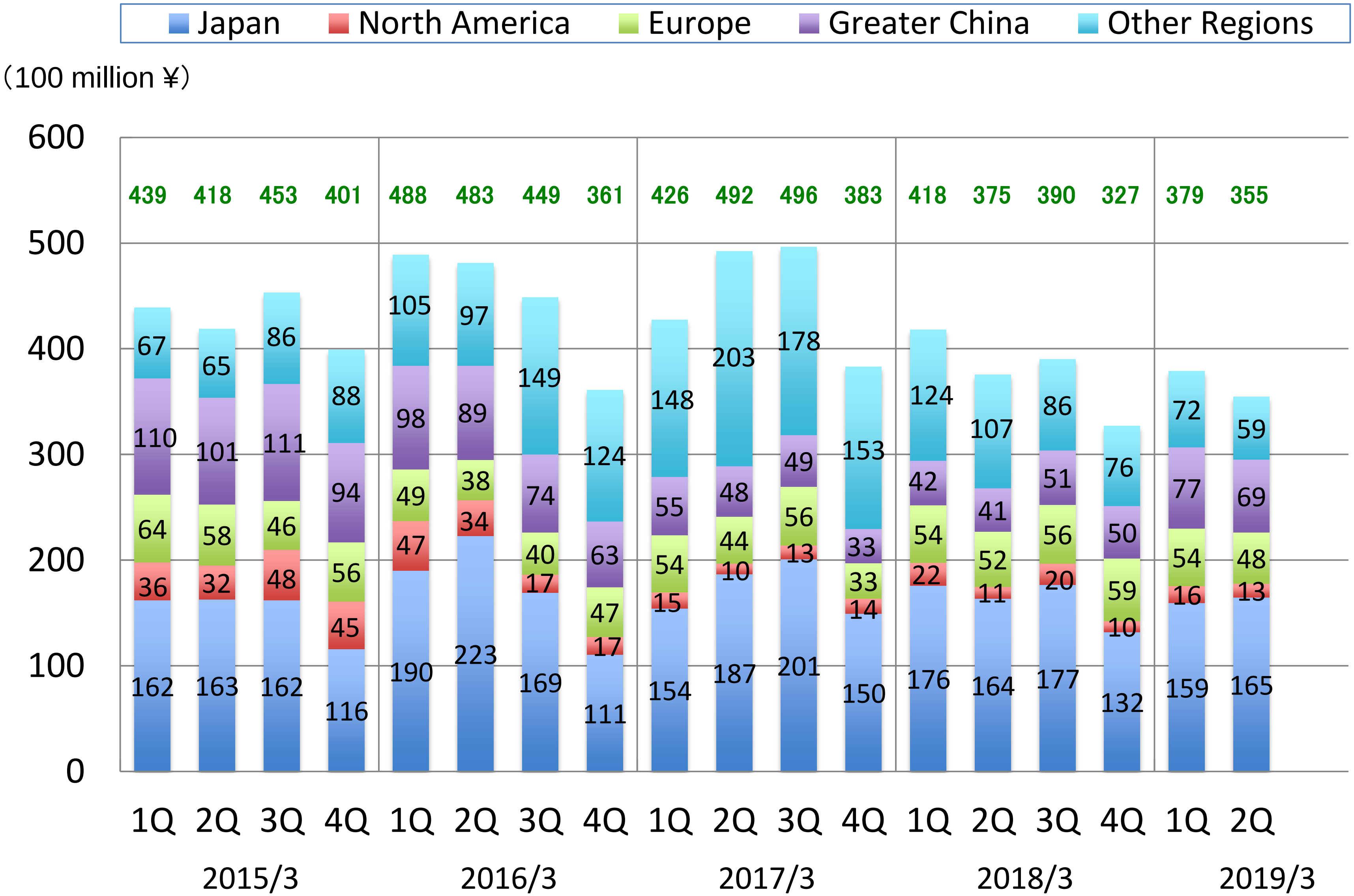
（100 million ¥）

	FY2019 1H	FY2018 1H	vs. FY2018 1H
Sheet-fed offset presses	204	208	98%
Web offset presses & Security presses	49	81	61%
Used presses, Service & Repair	97	93	105%
DPS, PE & Others	52	47	112%
Total	402	428	94%

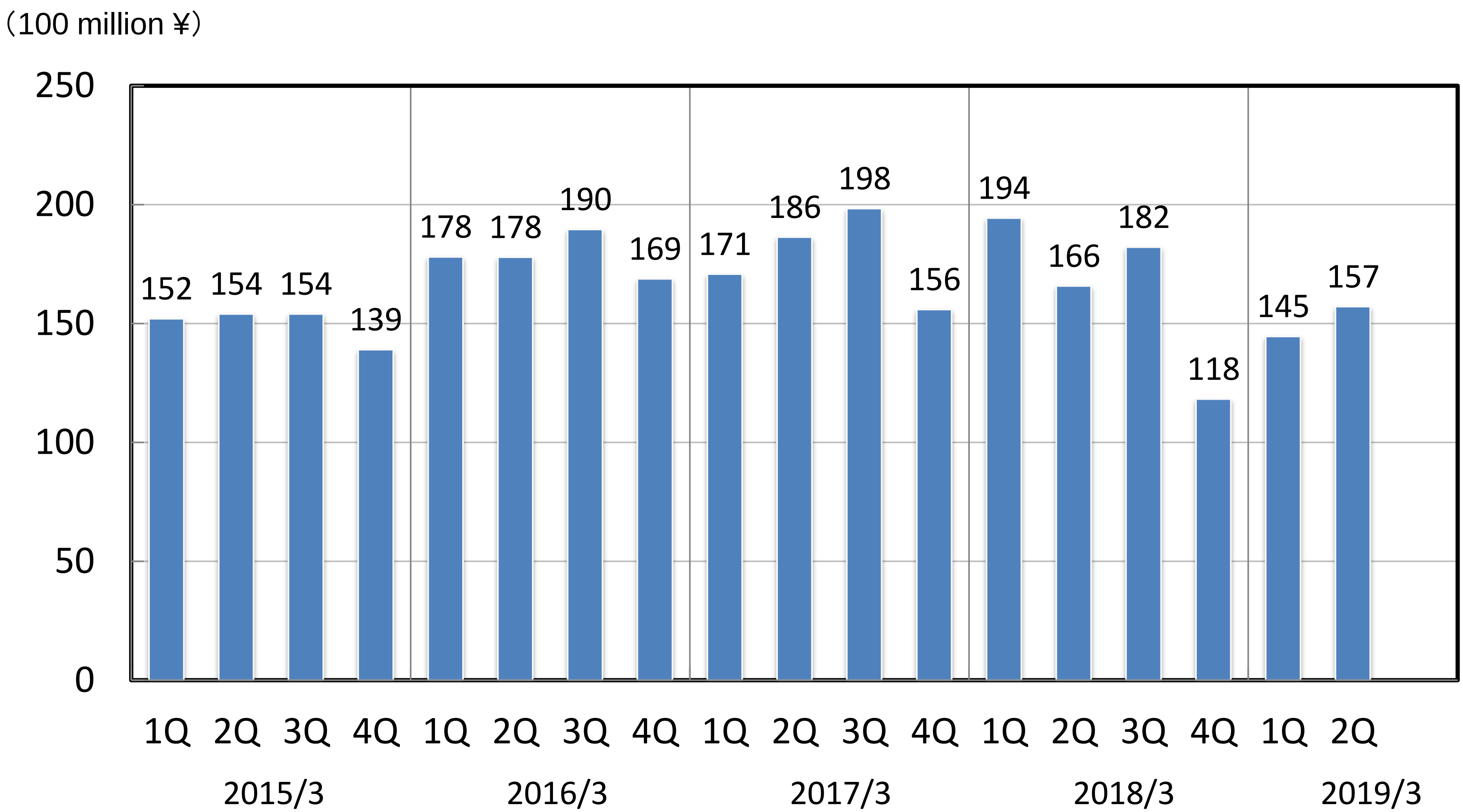
Net Sales by Model



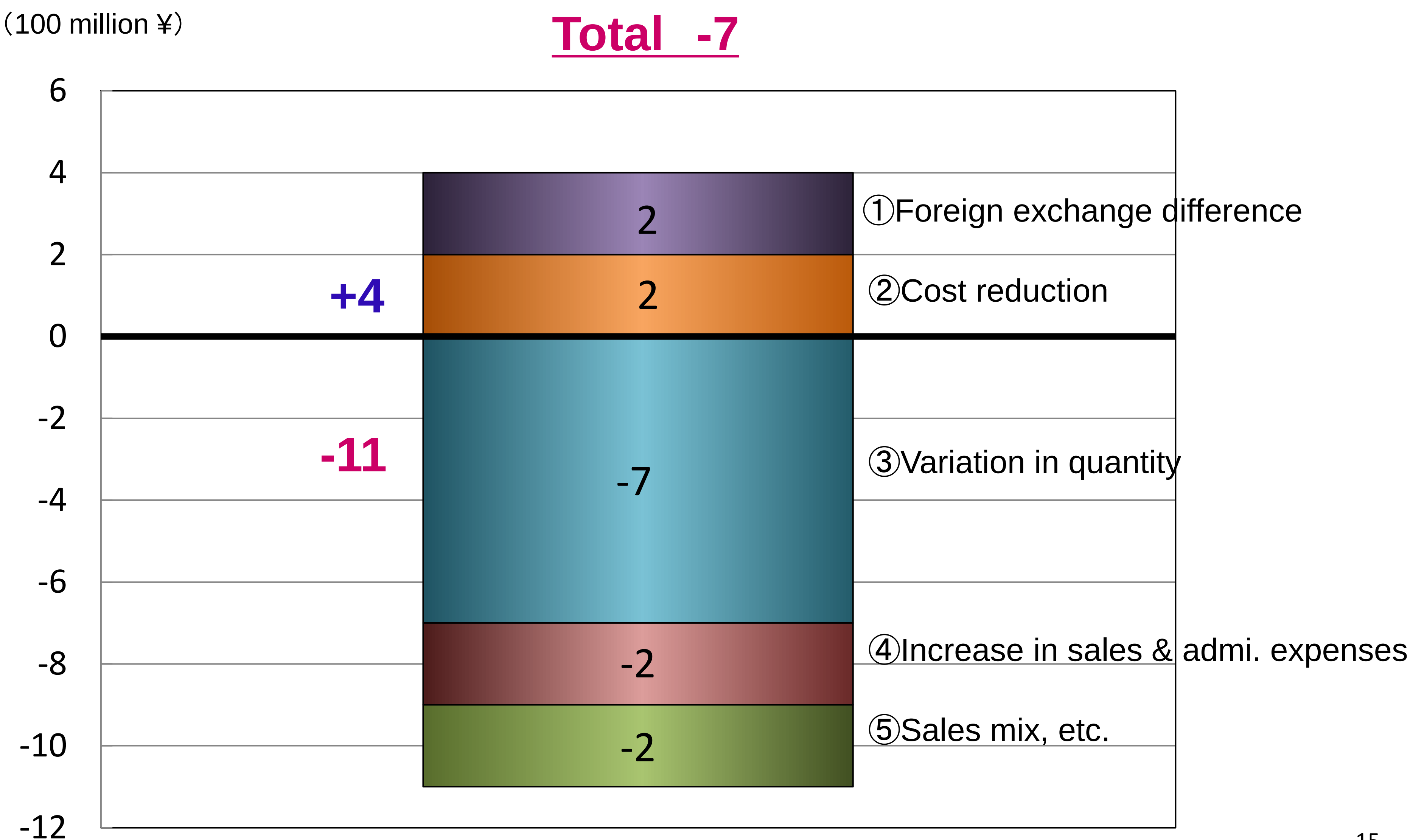
Order Backlog



Inventories（Finished Goods, Cost of Sales）



Analysis of Operating Income for FY2019 1H (vs. FY2018 1H)



Forecast of result of operations for FY2019

＊ Revised on Oct. 26, 2018.

(100 million ¥)

		FY2019 1H	Budget ＊ FY2019 2H	Budget ＊ FY2019 year total	FY2018 year total	Change	vs. FY2018 year total	Original budget FY2019	Change	vs. Original budget
Order intake		428	542	970	884	86	110%	1,010	−40	96%
Net sales		402	528	930	942	−12	99%	1,010	−80	92%
Operating income		−3	18	15	37	−22	40%	31	−16	48%
Ordinary income		1	17	18	44	−26	41%	32	−14	56%
Profit attributable to owners of parent		−2	13	11	31	−20	36%	27	−16	41%
FOREX : Average (Yen)	US$	110.07	105.00	107.73	110.81			106.14		
	EUR	129.88	125.00	127.63	129.45			126.35		
FOREX : End of term (Yen)	US$	113.57	105.00	105.00	106.24			105.00		
	EUR	132.14	125.00	125.00	130.52			125.00		

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Forecast of Order Intake by Region

*** Revised on Oct. 26, 2018.**

(100 million ¥)

		FY2019 1H	Budget * FY2019 2H	Budget * FY2019 year total	FY2018 year total	Change	vs. FY2018 year total
Japan		194	236	430	368	62	117%
North-America		32	54	86	85	1	101%
	(million USD)	(29)	(51)	(80)	(77)	(3)	(104%)
Europe		60	81	141	183	-42	77%
	(million EUR)	(46)	(64)	(111)	(141)	(-31)	(78%)
Greater China		106	83	189	147	42	129%
Other Regions		35	88	123	100	23	123%
Total		428	542	970	884	86	110%

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Forecast of Order Intake by Model

＊ **Revised on Oct. 26, 2018.**

（100 million ¥）

	FY2019 1H	Budget ＊ FY2019 2H	Budget ＊ FY2019 year total	FY2018 year total	Change	vs. FY2018 year total
Sheet-fed offset presses	238	272	510	472	38	108%
Web offset presses & Security presses	31	71	102	95	7	107%
Used presses, Service & Repair	103	116	219	205	14	107%
DPS, PE & Others	56	83	138	111	27	124%
Total	428	542	970	884	86	110%

Forecast of Net Sales by Region

* Revised on Oct. 26, 2018.

(100 million ¥)

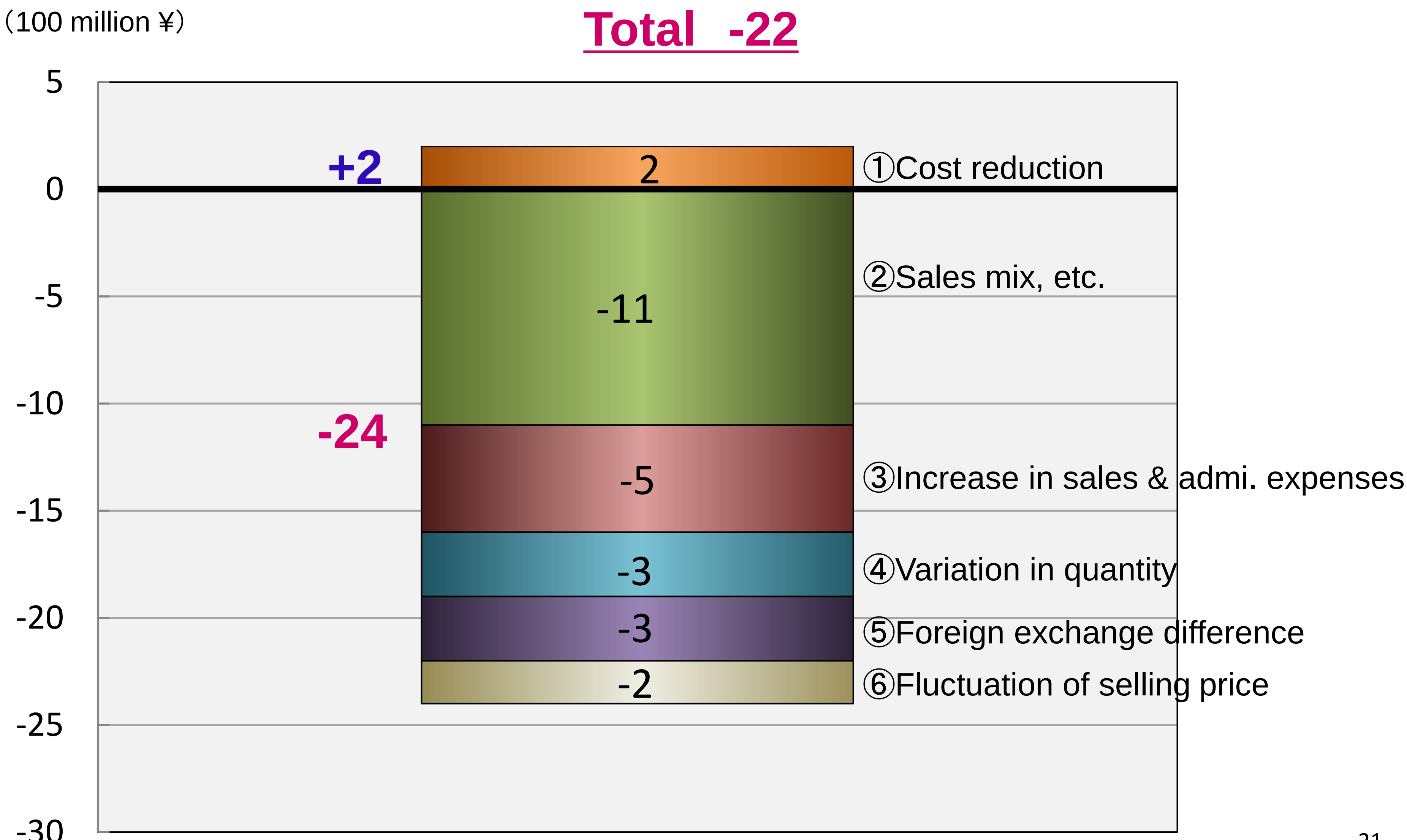
		FY2019 1H	Budget * FY2019 2H	Budget * FY2019 year total	FY2018 year total	Change	vs. FY2018 year total
Japan		162	232	393	386	8	102%
North-America		30	62	92	89	3	104%
	(million USD)	(27)	(58)	(85)	(80)	(5)	(107%)
Europe		72	77	148	160	-12	93%
	(million EUR)	(55)	(61)	(116)	(124)	(-7)	(94%)
Greater China		88	90	177	129	48	137%
Other Regions		52	68	119	178	-58	67%
Total		402	528	930	942	-12	99%

Forecast of Net Sales by Model

* Revised on Oct. 26, 2018.
(100 million ¥)

	FY2019 1H	Budget * FY2019 2H	Budget * FY2019 year total	FY2018 year total	Change	vs. FY2018 year total
Sheet-fed offset presses	204	299	503	461	42	109%
Web offset presses & Security presses	49	43	92	186	-94	50%
Used presses, Service & Repair	97	110	207	199	9	104%
DPS, PE & Others	52	76	128	96	32	133%
Total	402	528	930	942	-12	99%

Analysis of Operating Income for FY2019 (vs. FY2018)

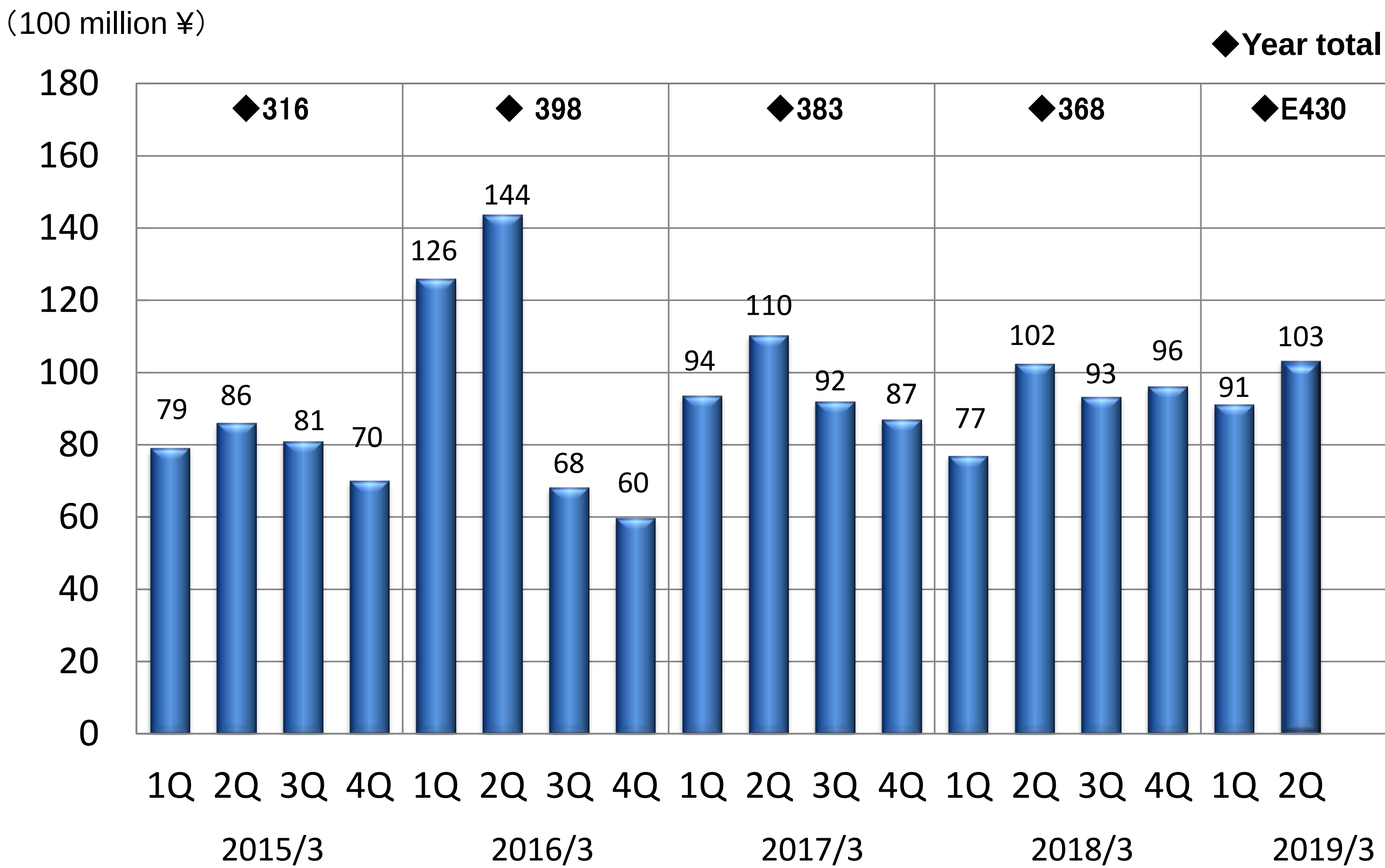


CAPEX, Depreciation and Amortization, R&D etc.

(million ¥)

	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019 1H	FY2019 Forecast
Number of employees	1,784	2,106	2,189	2,195	2,227	2,281	2,360
Personnel expenses	16,972	19,796	20,495	20,317	20,245	10,475	20,800
Capital expenditures	1,367	2,116	3,126	1,455	1,201	446	1,850
Depreciation and amortization	2,172	1,860	2,027	2,133	1,889	937	1,970
R&D expenses	4,184	5,123	4,975	4,885	4,785	2,336	4,650
(% to net sales)	(4.6%)	(5.6%)	(5.2%)	(5.6%)	(5.1%)	(5.8%)	(5.0%)

Order Intake in Japanese Market



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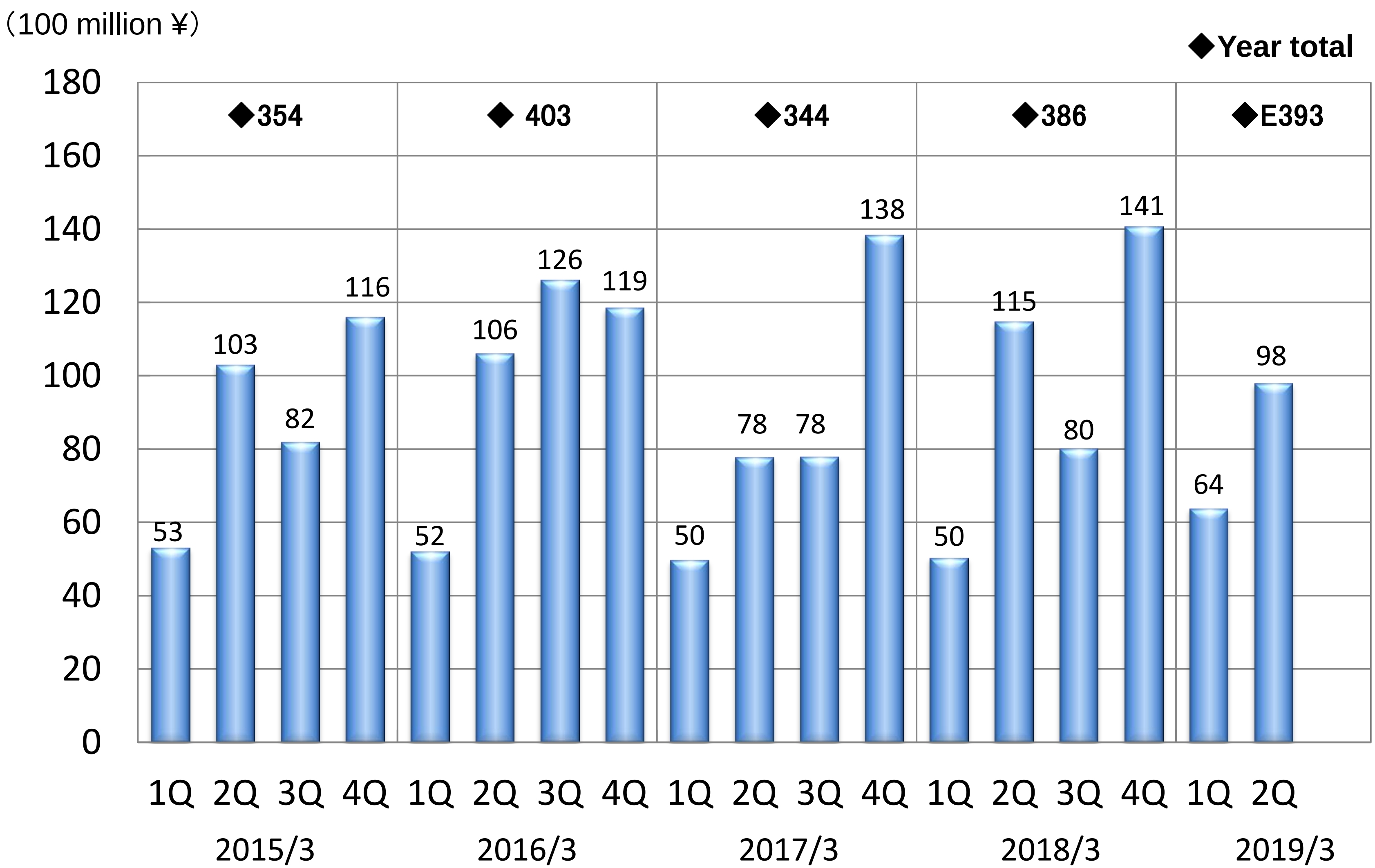
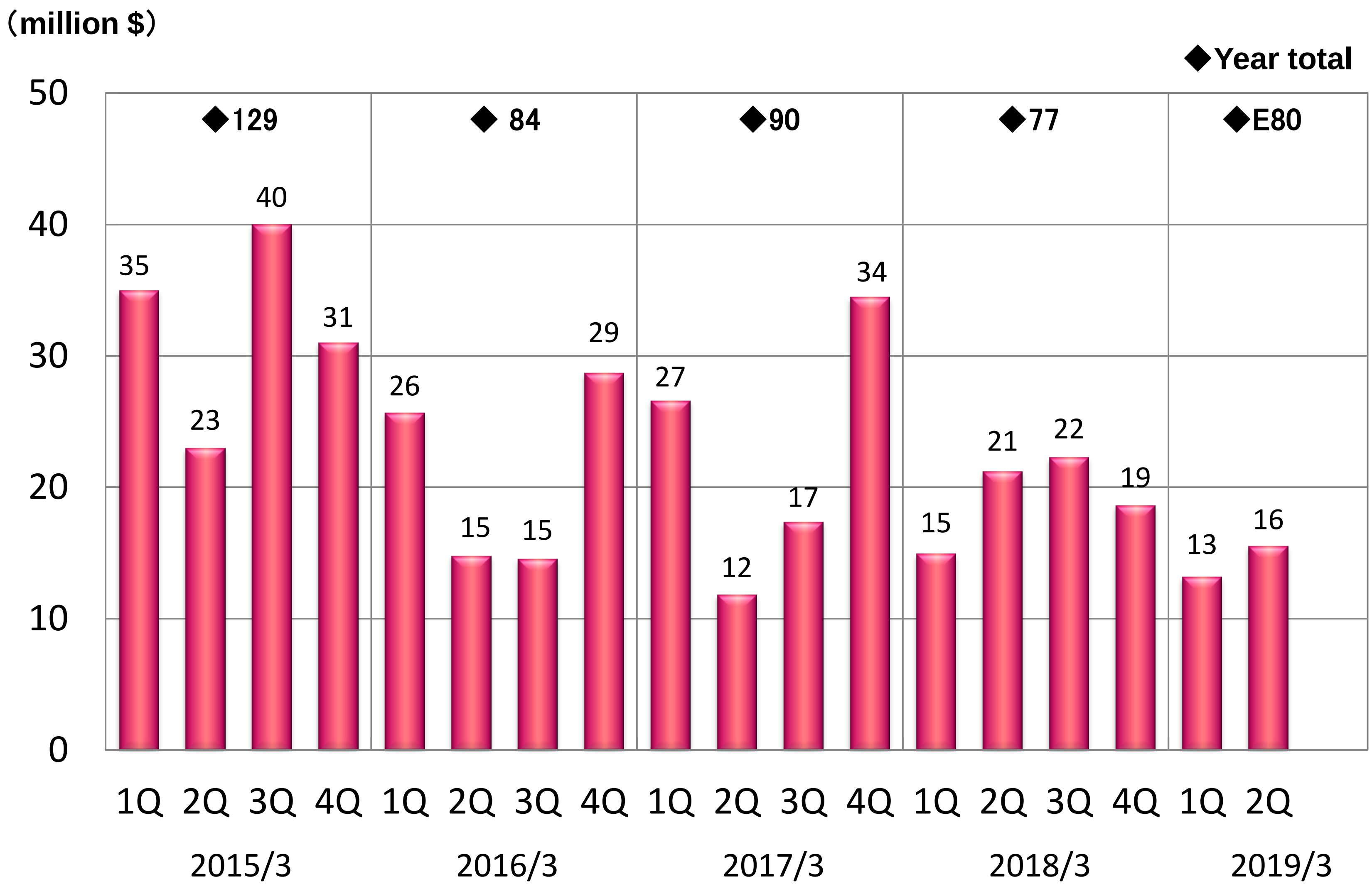
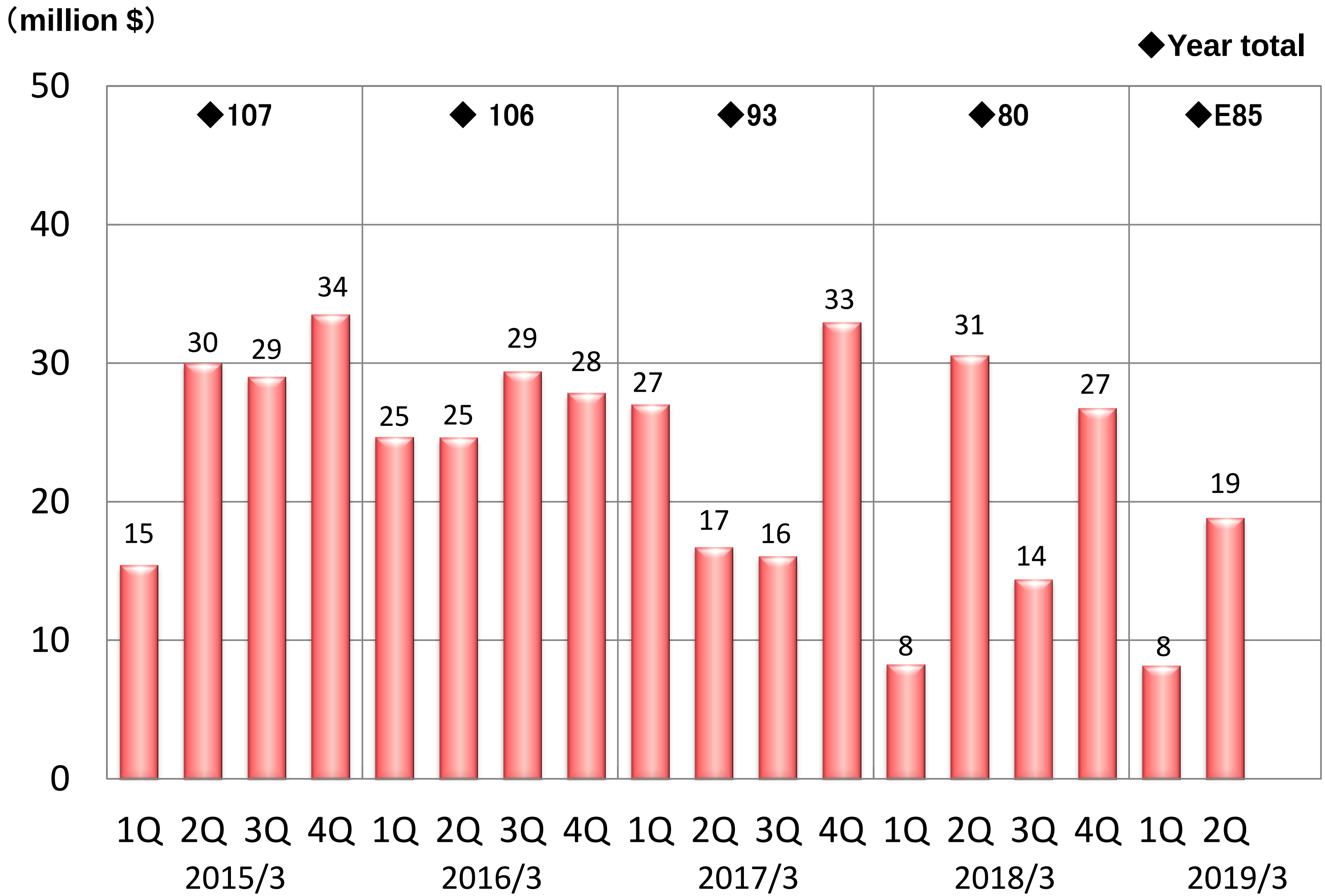
Net Sales in Japanese Market



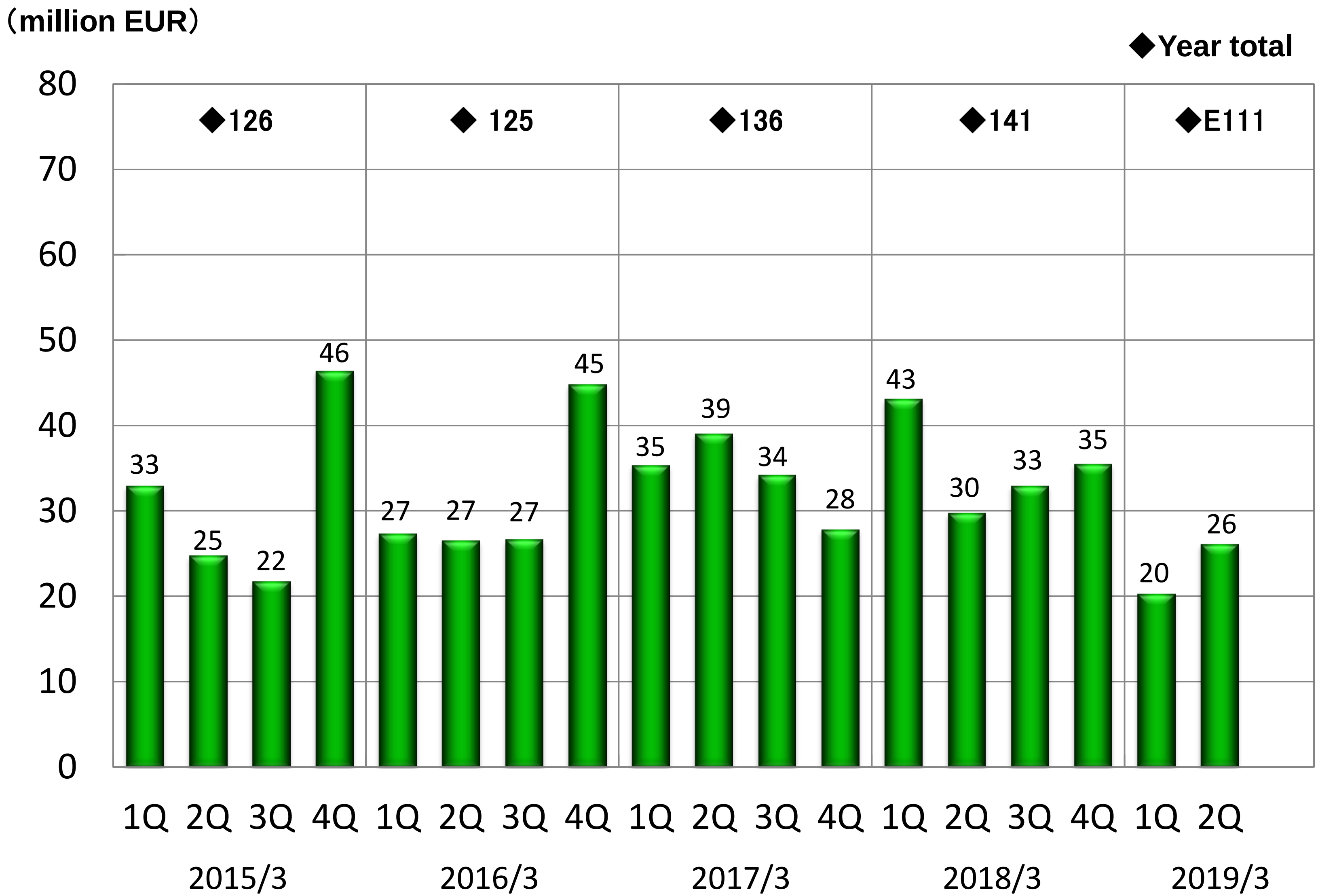
Order Intake in North American Market



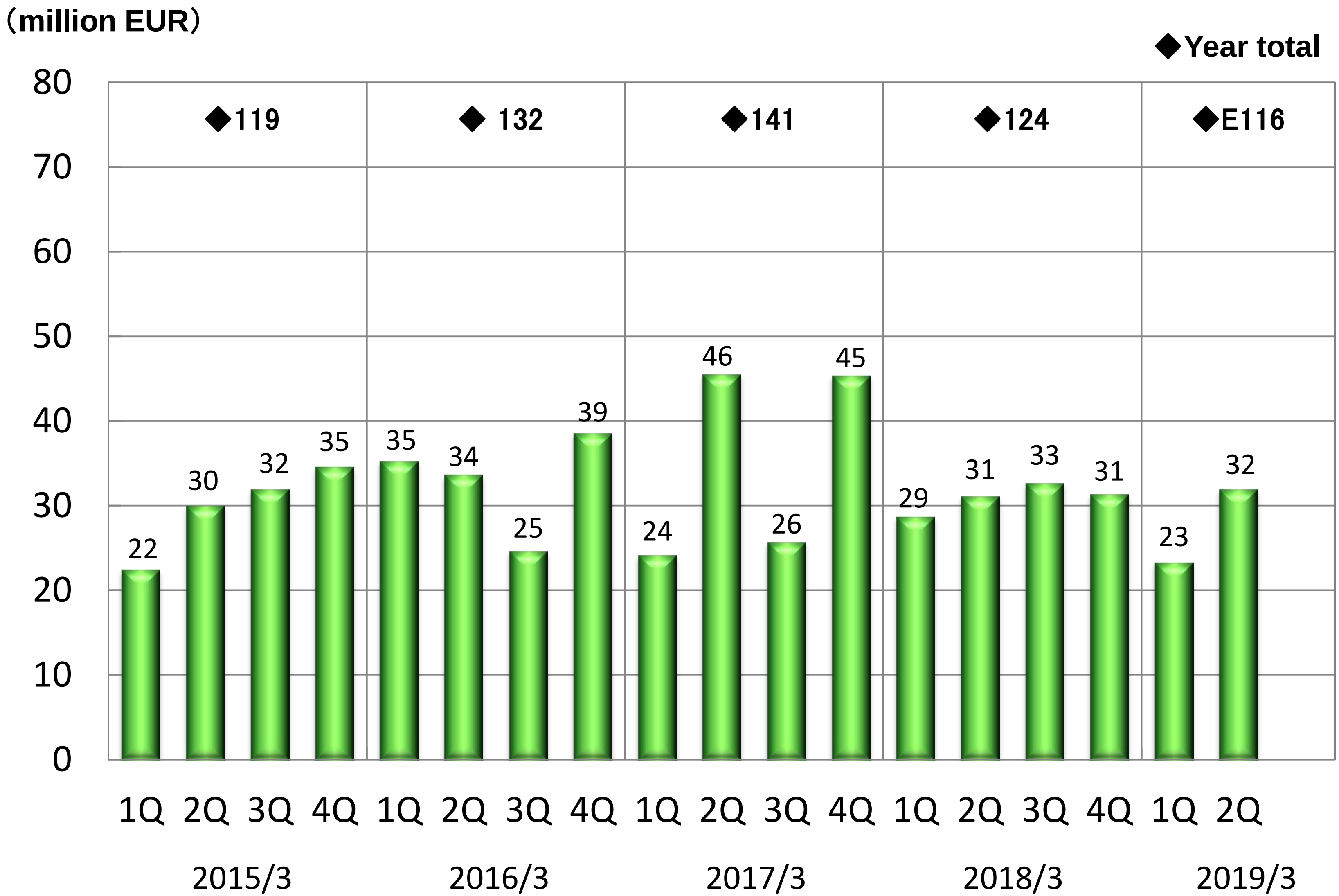
Net Sales in North American Market



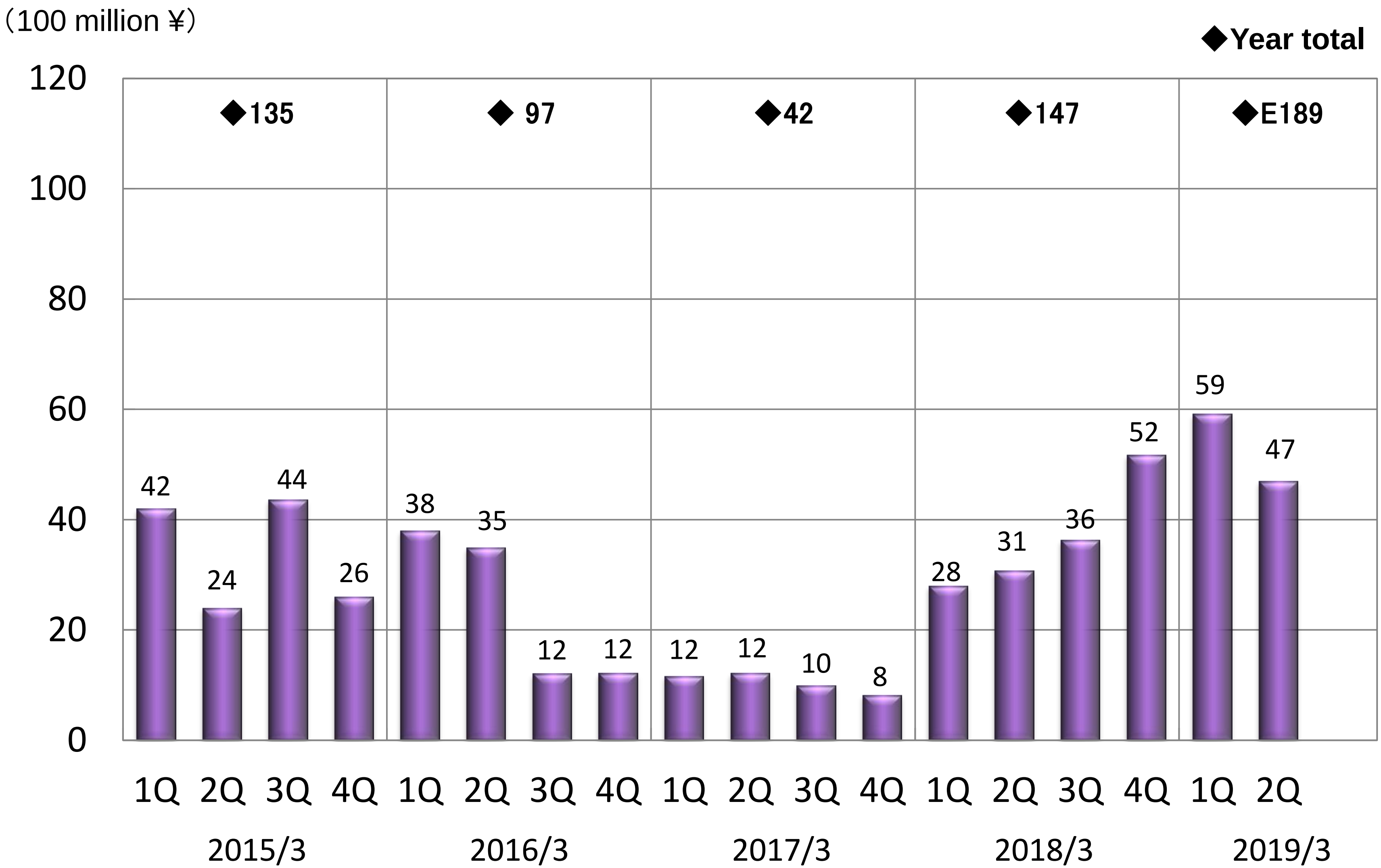
Order Intake in European Market



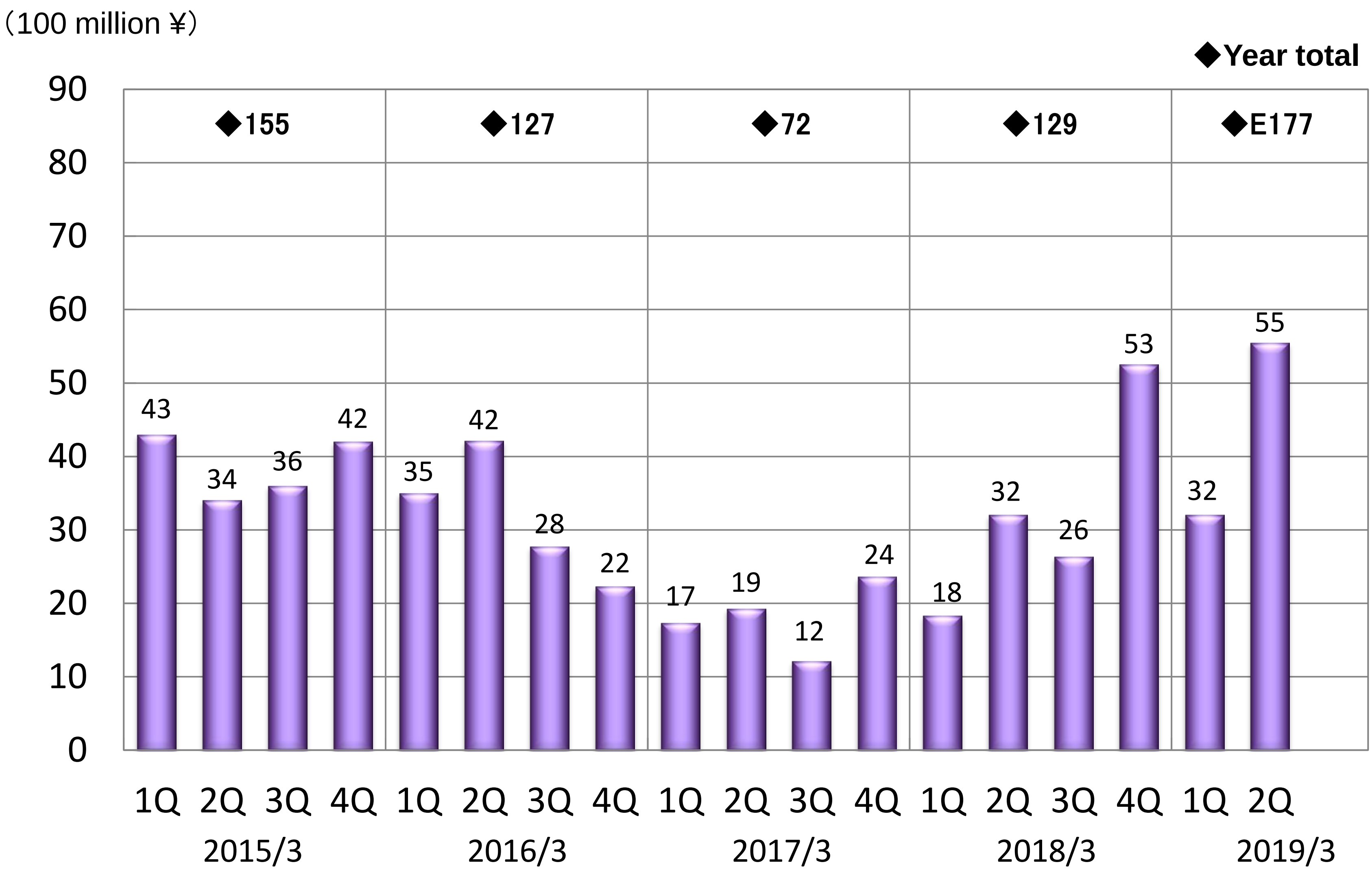
Net Sales in European Market



Order Intake in Chinese Market



Net Sales in Chinese Market



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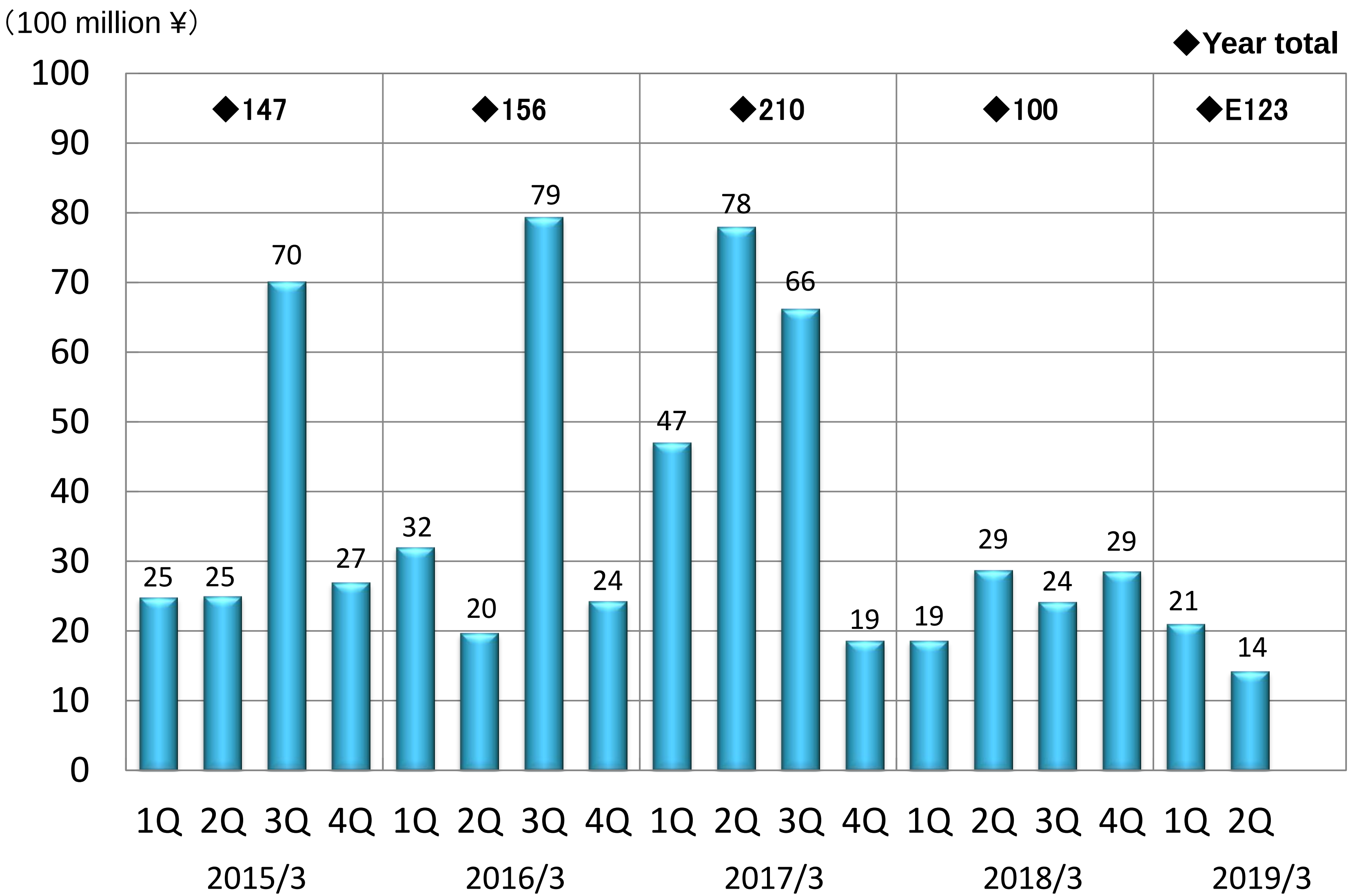
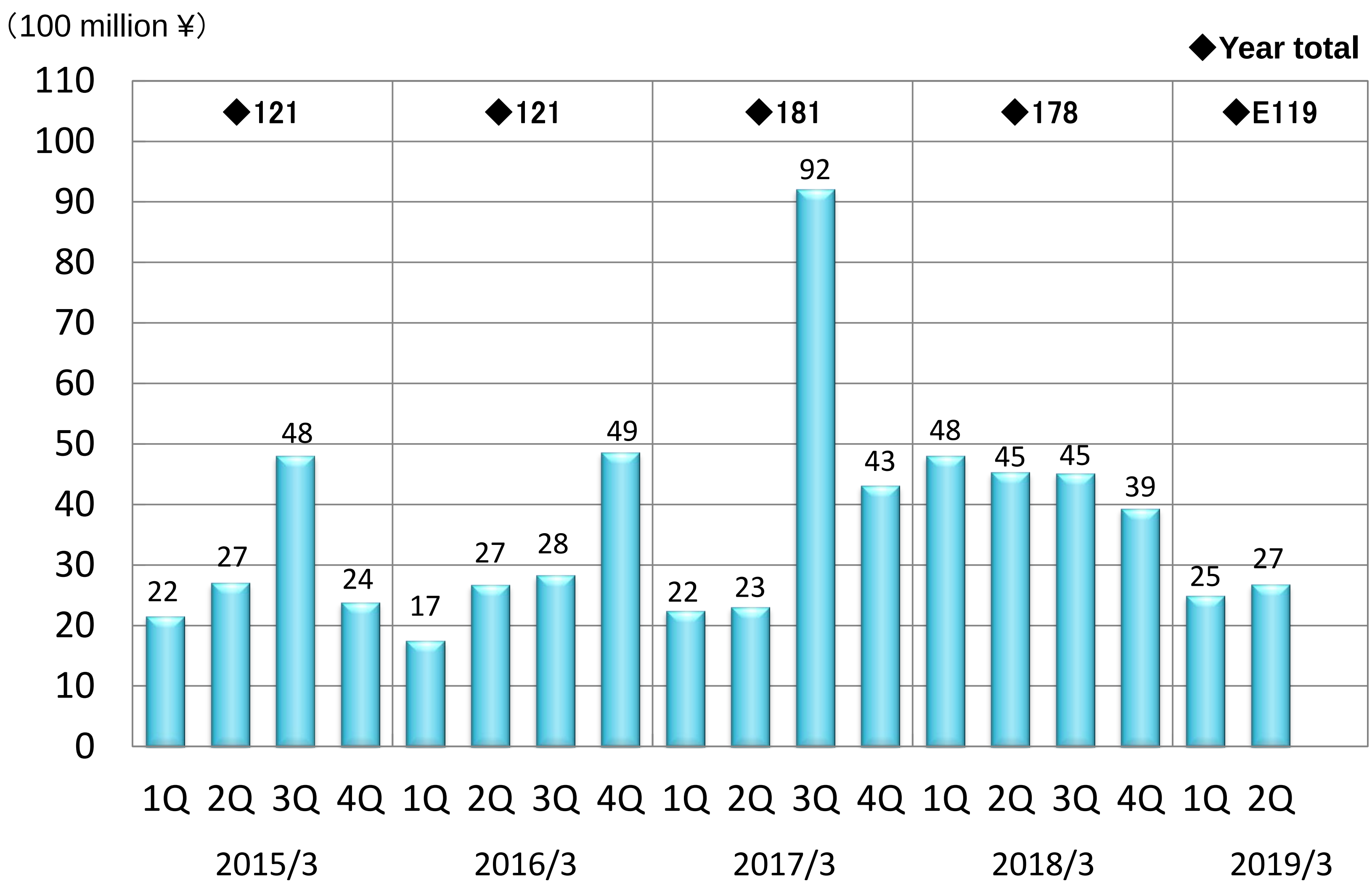
Order Intake in Other Regions' Markets



Net Sales in Other Regions' Markets



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