

Summary of Consolidated Financial Results for the Second Quarter of Fiscal Year Ending March 31, 2019

November 9, 2018

Company Name: HARADA INDUSTRY CO., LTD.

Securities Code: 6904

URL: <http://www.harada.com>

Representative: Shoji Harada, President and Representative Director

Filing Date of Quarterly Report (as Planned): November 9, 2018

Dividend Payable Date (as Planned): -

Preparation of Supplement Material of Quarterly Results: Yes

Convening Briefing of Quarterly Results: No

Stock Exchange: First Section, Tokyo

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(Figures are rounded down to the nearest million yen.)

1. Consolidated Financial Results for the Second Quarter of Fiscal Year Ending March 31, 2019

(April 1, 2018 to September 31, 2018)

1) Consolidated Operating Results (Cumulative)

(Percentages indicate percent change from the previous year.)

	Net Sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
2Q Fiscal 2018	21,345	(0.8)	726	(37.7)	611	(53.9)	541	(33.6)
2Q Fiscal 2017	21,523	5.7	1,165	10.3	1,327	104.6	815	104.4

(Notes) Comprehensive income:

2Q Fiscal 2018: 3 million yen ((98.8)%)

2Q Fiscal 2017: 256 million yen (- %)

	Net income per share	Diluted net income per share
	Yen	Yen
2Q Fiscal 2018	24.89	-
2Q Fiscal 2017	37.49	-

2) Consolidated Financial Positions

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Millions of Yen	Millions of Yen	%	Yen
2Q Fiscal 2018	33,371	13,425	40.2	617.23
Fiscal 2017	34,330	13,639	39.7	627.09

(Notes) Shareholders' equity:

2Q Fiscal 2018: 13,425 million yen

Fiscal 2017: 13,639 million yen

2. Dividends

	Annual dividends				
	First quarter	Second quarter	Third quarter	Year end	Annual
	Yen	Yen	Yen	Yen	Yen
Fiscal 2017	-	0.00	-	10.00	10.00
Fiscal 2018	-	0.00	-	-	-
Fiscal 2018 (forecasts)	-	-	-	7.50	7.50

(Notes) Revisions of dividends forecasts from the most recent announcement: None

Breakdown of year-end dividend for the fiscal 2017: Ordinary dividend 7.50 yen, commemorative dividend 2.50 yen

Breakdown of year-end dividend for the fiscal 2018 (forecasts): Ordinary dividend 7.50 yen

3. Consolidated Forecasts (April 1, 2018 to March 31, 2019)

(Percentages indicate percent change from the previous year.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	42,000	(2.2)	2,100	(6.8)	2,000	(14.9)	1,400	82.2	64.37

(Notes) Revisions of financial forecasts from the most recent announcement: None

*Notes

1) Changes in important subsidiaries during the period (changes in specified subsidiaries involving changes in the scope of consolidation): None

Number of subsidiaries newly consolidated: - (Name: -)

Number of subsidiaries excluded from consolidated: - (Name: -)

2) Applying of specific accounting methods in preparation for quarterly consolidated financial statements: None

3) Changes in accounting policies, changes in accounting estimates and restatements

(1) Changes in accounting policies associated with the revisions of accounting standards: None

(2) Changes in accounting policies other than above: None

(3) Changes in accounting estimates: None

(4) Restatements: None

4) Numbers of shares issued and outstanding (common stock)

(1) Numbers of shares issued and outstanding (including treasury stock):

2Q Fiscal 2018	21,758,000	Fiscal 2017	21,758,000
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(2) Numbers of treasury stock:

2Q Fiscal 2018	7,102	Fiscal 2017	7,098
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(3) Average number of shares outstanding:

2Q Fiscal 2018	21,750,901	2Q Fiscal 2017	21,750,949
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*This summary of financial results is exempt from quarterly review procedures by certified public accountants or an audit firm.

*Explanation regarding the appropriate use of financial forecasts and other special remarks

The forecast figures are based on information and assumptions associate to variable factors may impact on future results available at the date of disclosure of this document. Actual results may differ materially from various factors.