

Consolidated Financial Results for the Three Months Ended September 30, 2018 [Japanese GAAP]



November 12, 2018

Company name: Nippon Koei Co., Ltd.

Stock exchange listing: Tokyo Stock Exchange

Code number: 1954

URL: <https://www.n-koei.co.jp/english/>

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Scheduled date of filing quarterly securities report: November 13, 2018

Scheduled date of commencing dividend payments: -

Availability of supplementary briefing material on quarterly financial results: Yes

Schedule of quarterly financial results briefing session: None

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Three Months Ended September 30, 2018 (July 1, 2018 to September 30, 2018)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended September 30, 2018	17,729	25.1	(1,962)	-	(2,061)	-	(1,654)	-
September 30, 2017	14,168	15.4	(1,557)	-	(1,189)	-	8	-

(Note) Comprehensive income: Three months ended September 30, 2018 : ¥(1,107) million [- %]

Three months ended September 30, 2017 : ¥849 million [- %]

	Net income per share	Diluted net income per share
	Yen	Yen
Three months ended September 30, 2018	(106.33)	-
September 30, 2017	0.55	-

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of September 30, 2018	116,122	57,245	48.4
June 30, 2018	113,890	59,449	51.2

(Reference) Equity: As of September 30, 2018 : ¥56,173 million

As of June 30, 2018 : ¥58,363 million

(Note) From the beginning of the first quarter of the fiscal year ending June 30, 2019, the Company has adopted "Partial Amendments to Accounting Standard for Tax Effect Accounting" (ASBJ Statement No.28, February 16, 2018), etc. The accounting standard is retrospectively applied to the amount as of June 30, 2018.

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended June 30, 2018	-	-	-	75.00	75.00
Fiscal year ending June 30, 2019	-	-	-	-	-
Fiscal year ending June 30, 2019 (Forecast)	-	-	-	75.00	75.00

(Note) Revision to the forecast for dividends announced most recently: None

3. Consolidated Financial Results Forecast for the Fiscal Year Ending June 30, 2019 (July 1, 2018 to June 30, 2019)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	115,000	8.5	6,200	(5.5)	6,100	(9.2)	4,100	(10.0)	263.54

(Note) Revision to the financial results forecast announced most recently: None

*** Notes:**

(1) Changes in significant subsidiaries during the period under review (changes in specified subsidiaries resulting in changes in scope of consolidation): None

(2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: None

2) Changes in accounting policies other than 1) above: Yes

3) Changes in accounting estimates: Yes

4) Retrospective restatement: None

(4) Total number of issued shares (common stock)

1) Total number of issued shares at the end of the period (including treasury stock)

As of September 30, 2018 : 15,905,049 shares

As of June 30, 2018 : 15,905,049 shares

2) Total number of treasury stock at the end of the period

As of September 30, 2018 : 332,704 shares

As of June 30, 2018 : 364,422 shares

3) Average number of shares during the period

Three months ended September 30, 2018 : 15,557,162 shares

Three months ended September 30, 2017 : 15,451,565 shares

* These consolidated financial results are not subject to quarterly audit procedures by certified public accountants or audit firms.

* Explanation of the proper use of financial results forecast and other notes

(Caution regarding forward-looking statements)

The earnings forecasts and other forward-looking statements disclosed herein are based on information available to the Company as of the date of publication of this document and certain assumptions deemed reasonable. Actual results, etc. may differ significantly due to a wide range of factors.