

November 9, 2018

To whom it may concern

Company name: OPTIMUS GROUP COMPANY LIMITED
Listing: Second Section of the Tokyo Stock Exchange
Section code: 9268
URL: <https://www.optimusgroup.co.jp/en/>
Representative: Nobuya Yamanaka, President
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Department

Regarding the recent media reporting on the Vehicle Inspection Services

In New Zealand, our major market, RNZ (Radio NZ), Autofile, Newsroom have reported on alleged conflict of interests within the Group. Their stories are based on the assumption that the neutrality of vehicle inspection services is harmed if a car export/import company and an inspection company belong to the same group of companies. We have set out below the facts and our comments.

Currently, we have in our group a NZ company, Vehicle Inspection New Zealand Limited (VINZ), carrying out inspection services on the exported pre-owned vehicles, as well as a company exporting such pre-owned vehicles to New Zealand, Nichibo. The change in the group composition was not notified to NZTA (New Zealand Transport Agency) in a timely manner; and the warning in respect of this delay has been issued by NZTA.

In response to the media attention, NZTA has indicated and confirmed that, although the potential for a conflict may exist, strict controls over the inspection business have been put in place, and such risk has not materialised; and, therefore, the current structure and commercial governance pose no issue at this time. It has also been confirmed that our inspection services have been provided under appropriate control and supervision.

Our group companies are managed in accordance with the strict code of conduct. We believe that the neutrality and integrity of our inspection services are properly maintained.

The New Zealand Government is continuously working on systemic reforms for the purpose of improving the safety of vehicles in its fleet. With our rich experience and knowledge as a vehicle inspection business pioneer, we are working closely with and support the relevant NZ authorities for such reform. If there are any changes in the NZ inspection rules, policies and processes, we will respond to such new situation by continuing to provide the inspection services of the highest quality.