

(Revision) Partial Revision to the “Supplemental Financial Data for Q1 FY2018”

TOKYO, JAPAN (November 13, 2018) – Recruit Holdings Co., Ltd. announced today that there were partial revisions to the “Supplemental Financial Data for Q1 FY2018” announced on August 10, 2018. The details of the revisions are as outlined below. The revised parts are underlined.

1. Reason of the Revision

Recruit Holdings Co., Ltd. and its consolidated subsidiaries (the “Group”) has adopted IFRS 15 “Revenue from Contracts with Customers” (issued in May 2014) and “Clarifications to IFRS 15” (issued in April 2016) (collectively, “IFRS 15”) from the three months ended June 30, 2018.

During the closing process for the six months ended September 30, 2018, the Group re-examined the contracts with customers and reassessed the previous identification of a customer based on the IFRS 15 definition. As a result, it was concluded that sales agents for some transactions should be defined as the customer, whereas in prior periods the end-customers of the sales agents were instead defined as the customer.

Accordingly, revenues from certain customers which were originally presented on a gross basis are presented on a net basis. The Group recalculated the consideration for transactions with sales agents under IFRS 15, which resulted in a reduction of revenue and cost of sales of 1,803 million yen respectively.

2. Details of the Revision

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(Before revision)

Consolidated Statement of Profit or Loss and Other Financial Data: Quarterly

連結損益計算書及び主な経営指標：四半期別

(in billions of yen, unless otherwise stat (単位：十億円))

		FY2016				FY2017				FY2018	YoY
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q1
Revenue	売上収益	438.5	486.1	498.2	518.9	524.3	538.6	553.8	556.4	567.2	% Change
Cost of sales	売上原価	228.9	267.6	274.9	279.8	282.7	288.9	297.6	289.8	290.2	8.2%
				(Omitted)							2.7%
				(略)							

Segment Information: Quarterly

セグメント情報：四半期別

(in billions of yen)

(単位：十億円)

		FY2016				FY2017				FY2018	YoY
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q1
Revenue	売上収益	438.5	486.1	498.2	518.9	524.3	538.6	553.8	556.4	567.2	% of chg
HR Technology	HRテクノロジー事業	29.0	29.9	34.3	39.3	46.4	52.7	57.4	61.9	71.1	8.2%
				(Omitted)							53.0%
				(略)							
EBITDA margin: Consolidated	EBITDAマージン：連結	14.4%	12.1%	13.6%	8.2%	13.7%	12.5%	13.8%	7.7%	13.9%	+0.2pt
HR Technology	HRテクノロジー事業	14.9%	13.0%	13.6%	9.6%	16.7%	16.0%	12.3%	11.9%	13.3%	-3.4pt
				(Omitted)							
				(略)							

(After revision)

Consolidated Statement of Profit or Loss and Other Financial Data: Quarterly

連結損益計算書及び主な経営指標：四半期別

(in billions of yen, unless otherwise stat (単位：十億円))

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				(Omitted)							2.0%
				(略)							

Segment Information: Quarterly

セグメント情報：四半期別

(in billions of yen)

(単位：十億円)

		FY2016				FY2017				FY2018	YoY
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q1
Revenue	売上収益	438.5	486.1	498.2	518.9	524.3	538.6	553.8	556.4	565.4	% of chg
HR Technology	HRテクノロジー事業	29.0	29.9	34.3	39.3	46.4	52.7	57.4	61.9	69.3	7.8%
				(Omitted)							49.1%
				(略)							
EBITDA margin: Consolidated	EBITDAマージン：連結	14.4%	12.1%	13.6%	8.2%	13.7%	12.5%	13.8%	7.7%	13.9%	+0.2pt
HR Technology	HRテクノロジー事業	14.9%	13.0%	13.6%	9.6%	16.7%	16.0%	12.3%	11.9%	13.6%	-3.1pt
				(Omitted)							
				(略)							

IR Contacts:

Tokyo Investor Relations - Recruit_HD_IR@r.recruit.co.jp

<https://recruit-holdings.com/ir/>