

December 13, 2018

Company name: RAKSUL INC.  
Representative: Yasukane Matsumoto  
Representative Director, President and CEO  
(TSE Mothers Code No. 4384)  
Contact: Yo Nagami  
Director, CFO

**(Corrections) Notice Regarding Partial Corrections of**  
**“Financial Results for the 4th Quarter of Fiscal Year Ending July 31, 2018”**

RAKSUL INC. hereby announces that it has made corrections to “Financial Results for the 4th Quarter of Fiscal Year Ending July 31, 2018” released on September 13, 2018. Corrections are underlined.

Details of Corrections

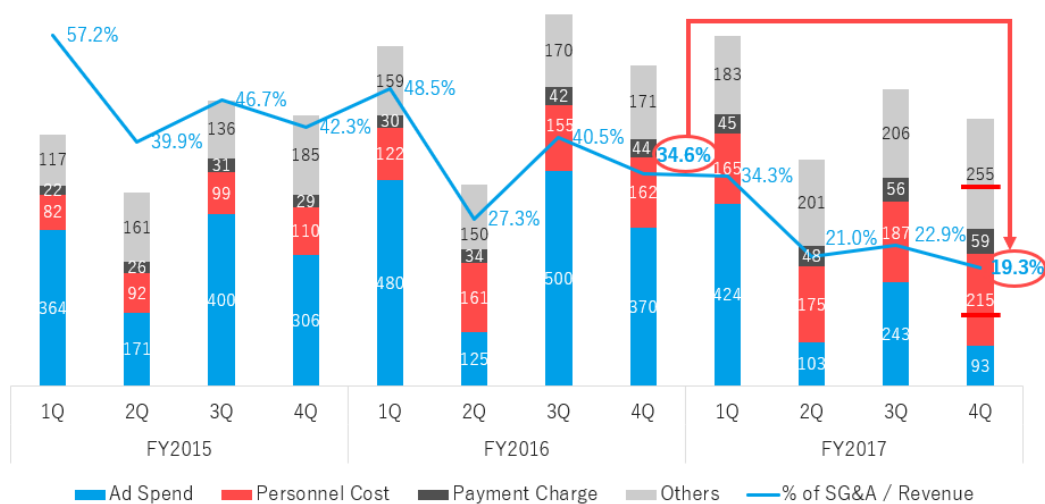
Page 19: % of SG&A/Revenue

(Before correction)

**RakSul % of SG&A/Revenue**

**Decreasing % of SG&A expenses per revenue**

(in JPY MM)

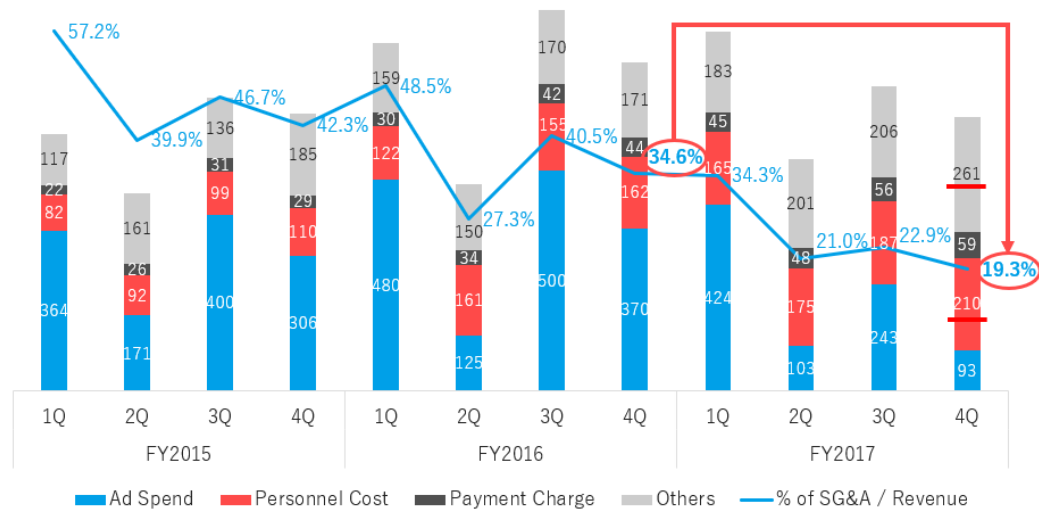


(After correction)

**RakSul % of SG&A/Revenue**

**Decreasing % of SG&A expenses per revenue**

(in JPY MM)



The corrected version is disclosed on the website below.

URL <https://corp.raksul.com/en/ir/>