

December 21, 2018

To all concerned parties:

Investment Corporation

**Japan Retail Fund Investment Corporation**

(Tokyo Stock Exchange Company Code: 8953)

Representative: Shuichi Namba, Executive Director

URL: <http://www.jrf-reit.com/english/>

Asset Management Company

**Mitsubishi Corp.-UBS Realty Inc.**

Representative: Katsuhisa Sakai, President & CEO

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### Notice Concerning Scheduled Change of President & CEO at Asset Management Company

Japan Retail Fund Investment Corporation (“JRF”) announced today that the change of President & CEO at Mitsubishi Corp.-UBS Realty Inc. (the “Asset Manager”), the asset management company of JRF, has been scheduled as follows.

1. President & CEO scheduled to be appointed (effective on February 1, 2019)

Katsuji Okamoto

Brief biography attached.

Katsuji Okamoto will be elected as a Director at the extraordinary shareholders’ meeting of the Asset Management Company to be held in January 2019, and will thereafter be appointed as President & CEO as of February 1, 2019.

2. President & CEO scheduled to resign (effective on January 31, 2019)

Katsuhisa Sakai

Regarding the above changes, JRF will follow procedures required under Financial Instruments and Exchange Act, Building Lots and Buildings Transaction Business Act and other applicable laws and regulations.

## Attachment

As of December 21, 2018

Job title / permanent or part-time	Name	Brief Biography
President & CEO	Katsuji Okamoto	<p>Apr. 1989 Mitsubishi Corporation, Machinery Administration Dept.</p> <p>Dec. 1993 Buenos Aires Project Office, Mitsubishi Corporation</p> <p>Dec. 1996 Finance Dept., Mitsubishi Corporation</p> <p>Apr. 2000 Project Development Australia Unit, Natural Gas Division, Mitsubishi Corporation</p> <p>Dec. 2001 Financial Services Unit, Finance Services and Investment Banking Division, Mitsubishi Corporation</p> <p>Oct. 2004 Director and Head of Acquisition and Investment, Diamond Realty Management Inc.</p> <p>Apr. 2007 Representative Director of Diamond Realty Management Inc.</p> <p>May. 2008 Department Head of Industrial Finance, Logistics and Development, Singapore Branch, Mitsubishi Corporation</p> <p>Sep. 2011 Real Estate Investment &amp; Management Unit, Mitsubishi Corporation</p> <p>Oct. 2011 Head of Strategic Planning Office, Real Estate Investment &amp; Management Unit, Mitsubishi Corporation</p> <p>Part-time Director of Mitsubishi Corp.- UBS Realty Inc.</p> <p>Feb. 2012 Part-time Director of MC Real Estate Investment Inc.</p> <p>Apr. 2013 Department Head of Real Estate Asset Management Business, Asset Management Business Division, Mitsubishi Corporation</p> <p>Part-time Director of Mitsubishi Corporation Asset Management Ltd.</p> <p>Part-time Director of Healthcare Management Partners, Inc.</p> <p>Oct.2014 Part-time Director of Diamond Realty Management Inc.</p> <p>Oct.2016 Department Head of Real Estate Asset Management Department., Real Estate Business Division., Mitsubishi Corporation</p> <p>Part-time Director of UBS MC GENERAL PARTNER - UBS - PREMF LIMITED</p> <p>Apr.2017 Regional Head of Europe &amp; Africa, General Manager Industrial Finance, Logistics &amp; Development Division, Mitsubishi Corporation International (Europe) Plc (present post)</p> <p>Part-time Director of MCAP EUROPE LIMITED (present post)</p> <p>Part-time Director of Mitsubishi Corporation LT Europe GmbH (present post)</p> <p>Feb.2019 President &amp; CEO of Mitsubishi Corp.- UBS Realty Inc. (Scheduled)</p> <p>Part-time Director of MCUBS MidCity Inc. (Scheduled)</p>

This English language release is for informational purposes only, and the Japanese language release should be referred to as the original.