

[Translation]

December 26, 2018

## **Announcement of Changes of Representative Directors**

Taikisha Ltd. (the “Company”) has resolved, at the meeting of the Board of Directors held on December 26, 2018, to change representative directors as follows:

### **1. Reason for Changes**

To further strengthen management of the Company.

### **2. Details of Changes**

Name	New Position	Current Position
Toshiaki Shiba	Director	Representative Director, President Corporate Officer
Koji Kato	Representative Director, President Corporate Officer	Representative Director, Executive Vice President Corporate Officer
Hiroshi Mukai	Representative Director, Executive Vice President Corporate Officer	Director, Executive Corporate Officer

### **3. Profile of New Representative Director**

Please refer to the attachment.

### **4. Scheduled Effective Date**

April 1, 2019

Representative Director, President Corporate Officer, Toshiaki Shiba will retire from the position of Director at the Annual Shareholders’ Meeting scheduled to be held on June, 2019 and then assume the position of Executive Adviser of the Company.

(Attachment)

### **Profile of New Representative Directors**

Name:	Koji Kato	
Date of birth:	June 12, 1955 (63-year-old)	
Education	March 1978	Graduated Faculty of Engineering, Department of Environmental and Sanitary Engineering, Kyoto University
Career summary:	April 1978	Joined the Company
	June 2005	Director
	April 2007	Assistant to Chief General Manager, Green Technology System Division
	April 2009	Corporate Officer, General Manager, Engineering Planning Dept., Green Technology System Division
	April 2010	Managing Corporate Officer, Chief General Manager, Green Technology System Division, and General Manager, Engineering Planning Dept., Green Technology System Division
	June 2010	Director, Managing Corporate Officer, Chief General Manager, Green Technology System Division, and General Manager, Engineering Planning Dept., Green Technology System Division
	April 2012	Director, Managing Corporate Officer, Chief Executive, Corporate Planning Headquarters and in charge of Environment, and General Manager, Corporate Planning Office
	April 2013	Director, Managing Corporate Officer, Chief Executive, Corporate Planning Headquarters and in charge of CSR
	April 2014	Director, Managing Corporate Officer, Chief Executive, Administrative Management Headquarters and in charge of CSR
	April 2016	Director, Executive Corporate Officer, Chief Executive, Administrative Management Headquarters and in charge of CSR
April 2017	Representative Director, Executive Vice President Corporate Officer, supervising Administrative Management Headquarters	
April 2018	Representative Director, Executive Vice President Corporate Officer (current position)	
Number of shares held:	9,200	

Name: Hiroshi Mukai

Date of birth: October 10, 1953 (65-year-old)

Education: March 1974 Graduated Mechanical Engineering Course, National Institute of Technology, Nara College

Career summary:

- April 1974 Joined the Company
- April 2012 Corporate Officer, General Manager, Osaka Branch Office, Green Technology System Division
- April 2014 Senior Corporate Officer, General Manager, Osaka Branch Office, Green Technology System Division
- April 2015 Managing Corporate Officer, Vice General Manager, Green Technology System Division
- June 2015 Director, Managing Corporate Officer, Vice General Manager, Green Technology System Division
- April 2016 Director, Managing Corporate Officer, Chief General Manager, Green Technology System Division
- April 2017 Director, Executive Corporate Officer, Chief General Manager, Green Technology System Division (current position)

Number of shares held: 7,200