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For Immediate Release

Investment Corporation

Canadian Solar Infrastructure Fund, Inc.

Representative: Yoshihisa Otake
Executive Officer
(Securities Code: 9284)

Asset Manager

Canadian Solar Asset Management K.K.

Representative: Yoshihisa Otake
CEO & Representative Director

Inquiries: Hiroshi Yanagisawa
Chief Financial Officer
TEL: +81-3-6279-0311

Impact of Fifth Period Temporary Output Curtailment by Kyushu Electric Power

On January 3, 2019, the Kyushu Electric Power Co., Inc. ("Kyushu Electric") conducted its fifth period temporary curtailment on renewable energy output ("Fifth Period Curtailment") in Kyushu under the Renewable Energy Act, pursuant to which electric utility operators are able to suspend energy procurement without compensation for a certain period. Canadian Solar Infrastructure Fund, Inc. (the "Fund" or "CSIF") hereby provide further update on the impact to the Fund's assets in Kyushu during this period.

1. CSIF PV Plants affected by the Fifth Period Curtailment

The following PV Plants were affected by the Fifth Period Curtailment by Kyushu Electric:-

PV Facility	Solar Module Output (MW)	Date of Temporary Curtailment Suspension
CS-02_CS Isa-shi	0.93	January 3
CS-09_CS Asikita	2.35	January 3

Based on the Kyushu Electric notification, energy generation from three of the Fund's PV Power Plants (the "Power Plants") was temporarily suspended from 9:00 am to 4:00 pm on the date provided above.

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2. The Financial Impact of the Fifth Period Curtailment

The financial impact of the Fifth Period Curtailment is provided in the following table:-

The Fifth Period Curtailment Power Plants: Suspended Energy Output in the 4 th Fiscal Period vs. Energy Output Forecast (P50-based, Note 1)	The Fifth Period Curtailment Power Plants: Rent Income Reduction in the 4 th Fiscal Period vs. Rent Income Forecast (Note 2)	CSIF Portfolio: Suspended Energy Output in the 4 th Fiscal Period vs. Energy Output Forecast (P50-based, Note 1)	CSIF Portfolio: Rent Income Reduction in the 4 th Fiscal Period vs. Rent Income Forecast (Note 2)
0.38%	0.12%	0.01%	0.004%

The Fund expects that the rent income reduction in the 4th Fiscal Period will be approximately JPY 83,000 from the Fifth Period Curtailment. As a result of the Fifth Period Curtailment, the Rent Income for the 4th Fiscal Period is expected to be 0.004% lower than Forecast.

(Note 1) P50-based energy output forecast is calculated by the producer of technical reports or other experts on the assumption that it happens with an occurrence probability of 50%. The rent scheme of CSIF is a combination of the base rent and the variable rent which can be paid in case actual energy outfit is greater than 70% of P50-based monthly energy output forecast.

(Note 2) The Base Rent for CSIF is represented as 70% of the P50-based monthly energy output forecast. The rent income reduction from the curtailments will be reflected as lower variable rent.

End

URL of CSIF: <https://www.canadiansolarinfra.com/en/>

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