

FOR IMMEDIATE RELEASE

**Announcement about completion of acquisition of shares of
Kureha Elastomer Co., Ltd.**

Tokyo, January 8, 2019—Maxell Holdings, Ltd. (TSE: 6810) announced about acquisition of shares of Kureha Elastomer Co., Ltd. (hereinafter “Kureha Elastomer”) and to make Kureha Elastomer the Company’s subsidiary in “Announcement on acquisition of shares of Kureha Elastomer Co., Ltd. (New subsidiary company)” on October 30, 2018. Relating to this, the Company announced today that based on share transfer agreement with Toyobo Co., Ltd. (hereinafter “Toyobo”) who was the largest shareholder of Kureha Elastomer, acquisition of shares of Kureha Elastomer owned by Toyobo has been completed and inclusion of Kureha Elastomer as its consolidated subsidiary as of today.

By including Kureha Elastomer as consolidated subsidiary, the Company will acquire the high technological capabilities relating to extrusion molding of rubber based materials and thick sheets, and target expansion of the product line up for architecture and building materials, automotive and medical markets defined as center of the Company’s growth strategy. Also, the Company will aim for expansion of Industrial Materials business and improvement of profitability by realizing synergy effect with the existing business of the Company.

1. Profile of Kureha Elastomer

(1)	Name	Kureha Elastomer Co., Ltd.	
(2)	Address	2-4-27 Kyutaro-machi, Chuo-ku, Osaka, Japan	
(3)	Representative	Mr. Kazuhiro Kaizaki, President and Representative Director	
(4)	Description of Business	Production, processing and sales of industrial rubber products	
(5)	Capital	100 million yen	
(6)	Date of establishment	October 16, 1939	
(7)	End of Fiscal Year	March 31	
(8)	Number of employees	About 300	
(9)	Major shareholders and holding ratio (Ratio against total number of shares issued excluding treasury shares.)	The Company 81.97% Marubeni Corporation 9.36% Others 8.67%	
(10)	Relationship with the Company	Capital relation	The Company holds 81.97% of the capital.
		Human relation	The Company assigns representative and officers, and sends employees.
		Business relation	There is no significant business relation must be disclosed.

2. Future forecast

The Company is planning to reflect the business results of Kureha Elastomer from the fourth quarter of the fiscal year ending March 2019. The influence on the consolidated financial forecast relating to this subject is included in the financial forecast announced on October 30, 2018.

-###-