Translation

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Summary of Consolidated Financial Results for the Nine Months Ended November 30, 2018 (Based on Japanese GAAP)

January 7, 2019

Company name: SAN-A CO., LTD.

Stock exchange listing: Tokyo

Stock code: 2659 URL http://www.san-a.co.jp

Dept & Finance Dept

Representative: President Tessei Uechi

Inquiries: General Manager of Management Planning Taku Toyoda

Scheduled date to file Quarterly Securities Report: January 11, 2019

Scheduled date to file Quarterly Securities Report: January 11, 2019

Scheduled date to commence dividend payments:

Preparation of supplementary material on quarterly financial results:

No
Holding of quarterly financial results meeting:

No

(Amounts less than one million yen are rounded down)

TEL 098(898)2230

1. Consolidated financial results for the nine months ended November 30, 2018 (from March 1, 2018 to November 30, 2018)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

| | Operating revenue | | Operating pr | ofit | Ordinary profit | | Profit attributable to owners of parent | |
|-------------------------------------|-------------------|-----|-----------------|-------|-----------------|-------|---|-------|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % |
| Nine months ended November 30, 2018 | 141,717 | 2.2 | 10,574 | (5.8) | 10,826 | (5.8) | 6,897 | (7.5) |
| Nine months ended November 30, 2017 | 138,599 | 2.8 | 11,219 | (0.3) | 11,488 | (0.6) | 7,454 | 4.0 |

| | Earnings per share | Diluted earnings per share |
|-------------------------------------|--------------------|----------------------------|
| | Yen | Yen |
| Nine months ended November 30, 2018 | 215.80 | - |
| Nine months ended November 30, 2017 | 233.23 | _ |

(2) Consolidated financial position

| | Total assets | Net assets | Equity ratio | Net assets per share |
|-------------------------|-----------------|-----------------|--------------|----------------------|
| | Millions of yen | Millions of yen | % | Yen |
| As of November 30, 2018 | 147,450 | 118,133 | 78.0 | 3,600.48 |
| As of February 28, 2018 | 147,274 | 112,762 | 74.6 | 3,435.55 |

2. Cash dividends

| | | Annual dividends per share | | | | | |
|--|-----------------|---|-----|-------|-------|--|--|
| | 1st quarter-end | 1st quarter-end 2nd quarter-end 3rd quarter-end Fiscal year-end Total | | | | | |
| | Yen | Yen | Yen | Yen | Yen | | |
| Year ended February 28, 2018 | _ | 0.00 | _ | 50.00 | 50.00 | | |
| Year ending February 28, 2019 | - | 0.00 | _ | | | | |
| Year ending February 28, 2019 (Forecast) | | | | 50.00 | 50.00 | | |

3. Forecast of consolidated financial results for the year ending February 28, 2019 (from March 1, 2018 to February 28, 2019)

Percentages indicate year-on-year changes

| | Operating rev | enue | Operating profit Ordinary profit | | Ordinary profit Profit attributable to owners of parent Earnings p | | | | Earnings per share |
|-----------|-----------------|------|----------------------------------|-------|--|-------|-----------------|-------|--------------------|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % | Yen |
| Full year | 192,198 | 3.4 | 14,380 | (4.4) | 14,710 | (4.7) | 9,899 | (4.7) | 309.70 |

4. Notes

(1) Changes in significant subsidiaries during the nine months ended November 30, 2018 (changes in specified subsidiaries resulting in the change in scope of consolidation):

No

(2) Application of special accounting methods for preparing quarterly consolidated financial statements: No

No

(3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations: No Changes in accounting policies due to other reasons: No Changes in accounting estimates: No

(4) Number of issued shares (common shares)

Restatement of prior period financial statements:

Total number of issued shares at the end of the period (including treasury shares)

| Total number of issued shares at the end of the period (including treasury shares) | | | | | | | |
|---|-------------------|-------------------------------------|-------------------|--|--|--|--|
| As of November 30, 2018 | 31,981,654 shares | As of February 28, 2018 | 31,981,654 shares | | | | |
| Number of treasury shares at the end of the | e period | | | | | | |
| As of November 30, 2018 | 18,257 shares | As of February 28, 2018 | 18,257 shares | | | | |
| Average number of shares during the period (cumulative from the beginning of the fiscal year) | | | | | | | |
| Nine months ended November 30, 2018 | 31,963,397 shares | Nine months ended November 30, 2017 | 31,963,397 shares | | | | |

Quarterly consolidated financial statements Consolidated balance sheets

| Accounts receivable - trade 2,922 4,439 Merchandise and finished goods 11,786 12,776 Raw materials and supplies 303 313 Other 2,714 3,111 Total current assets 60,615 44,815 Non-current assets 80,615 44,815 Non-current assets 8 24,077 Buildings and structures, net 23,304 24,077 Land 34,779 34,921 Construction in progress 16,207 31,531 Other, net 2,597 2,662 Total property, plant and equipment 76,888 93,192 Intangible assets 93 887 Goodwill 286 163 Other 707 723 Total intangible assets 8,775 8,554 Investments and other assets 8,775 8,554 Total one-current assets 86,658 10,23 Total assets 48,485 10,123 Liabilities 25 - <td< th=""><th></th><th></th><th>(Millions of yen)</th></td<> | | | (Millions of yen) |
|--|---|-------------------------|-------------------------|
| Current assets 42,888 24,175 Cash and deposits 42,888 24,175 Accounts receivable - trade 2,922 4,439 Merchandise and finished goods 11,786 12,776 Raw materials and supplies 303 313 Other 2,714 3,111 Total current assets 60,615 44,815 Non-current assets 8 24,077 Property, plant and equipment 23,304 24,077 Land 34,779 34,921 Construction in progress 16,207 31,531 Other, net 2,597 2,662 Total property, plant and equipment 76,888 93,192 Intangible assets 93 887 Goodwill 286 163 Other 707 723 Total intangible assets 993 887 Investments and other assets 8,755 8,554 Total current assets 86,658 10,253 Total none-current assets 8,485 10,123 | | As of February 28, 2018 | As of November 30, 2018 |
| Cash and deposits 42,888 24,175 Accounts receivable - trade 2,922 4,439 Merchandise and finished goods 11,786 12,776 Raw materials and supplies 303 313 Other 2,714 3,111 Total current assets 60,615 44,815 Non-current assets 8 42,077 Property, plant and equipment 23,304 24,077 Land 34,779 34,921 Construction in progress 16,207 31,531 Other, net 2,597 2,662 Total property, plant and equipment 76,888 93,192 Intangible assets 93 887 Goodwill 286 163 Other 707 723 Total intangible assets 993 887 Investments and other assets 8,755 8,554 Total assets 8,658 102,634 Total assets 8,658 102,634 Current flabilities 2,59 1,581 C | Assets | | |
| Accounts receivable - trade 2,922 4,439 Merchandise and finished goods 11,786 12,776 Raw materials and supplies 303 313 Other 2,714 3,111 Total current assets 60,615 44,815 Non-current assets 80,615 44,815 Non-current assets 8 24,077 Buildings and structures, net 23,304 24,077 Land 34,779 34,921 Construction in progress 16,207 31,531 Other, net 2,597 2,662 Total property, plant and equipment 76,888 93,192 Intangible assets 93 887 Goodwill 286 163 Other 707 723 Total intangible assets 8,775 8,554 Investments and other assets 8,775 8,554 Total one-current assets 86,658 10,23 Total assets 48,485 10,123 Liabilities 25 - <td< td=""><td>Current assets</td><td></td><td></td></td<> | Current assets | | |
| Merchandise and finished goods 11,786 12,776 Raw materials and supplies 303 313 Other 2,714 3,111 Total current assets 60,615 44,815 Non-current assets 80,615 44,815 Non-current assets 80,615 44,815 Property, plant and equipment 23,304 24,077 Land 34,779 34,921 Construction in progress 16,207 31,331 Other, net 2,597 2,662 Total property, plant and equipment 76,888 93,192 Intangible assets 286 163 Other 707 723 Total intangible assets 993 887 Investments and other assets 8,775 8,554 Total assets 147,274 147,450 Liabilities 2 1,744 147,450 Current liabilities 8,485 10,123 1,134 2,111 Current portion of long-term loans payable 2,59 1,581 1,134 | Cash and deposits | 42,888 | 24,175 |
| Raw materials and supplies 303 313 Other 2,714 3,111 Total current assets 60,615 44,815 Non-current assets 8 Property, plant and equipment 23,304 24,077 Land 34,779 34,921 Construction in progress 16,207 31,531 Other, net 2,597 2,662 Total property, plant and equipment 76,888 93,192 Intangible assets 286 163 Other 707 723 Total intangible assets 993 887 Investments and other assets 8,775 8,554 Total non-current assets 86,658 102,634 Total assets 147,274 147,450 Liabilities 2 1,544 Current liabilities 8,485 10,123 Current portion of long-term loans payable 25 - Income taxes payable - trade 8,485 16,213 Other 17,582 10,454 Other | Accounts receivable - trade | 2,922 | 4,439 |
| Other 2,714 3,111 Total current assets 60,615 44,815 Non-current assets 80,000 44,815 Property, plant and equipment 23,304 24,077 Land 34,779 34,921 Construction in progress 16,207 31,531 Other, net 2,597 2,662 Total property, plant and equipment 76,888 93,192 Intangible assets 286 163 Other 707 723 Total intangible assets 993 887 Investments and other assets 8,775 8,554 Total non-current assets 86,658 102,634 Total assets 147,274 147,450 Liabilities 2 1,597 Accounts payable - trade 8,485 10,123 Current portion of long-term loans payable 25 - Income taxes payable 25 - Provision for bonuses 1,134 2,113 Other 17,582 10,454 | Merchandise and finished goods | 11,786 | 12,776 |
| Total current assets 60,615 44,815 Non-current assets Property, plant and equipment 44,815 Buildings and structures, net 23,304 24,077 Land 34,779 34,921 Construction in progress 16,207 31,531 Other, net 2,597 2,662 Total property, plant and equipment 76,888 93,192 Intangible assets 30 286 163 Other 707 723 Total intangible assets 993 887 Investments and other assets 8,775 8,554 Total non-current assets 86,658 102,634 Total assets 147,274 147,450 Liabilities 2 1 Current liabilities 8,485 10,123 Accounts payable - trade 8,485 10,123 Accounts payable - trade 8,485 10,123 Income taxes payable 2,59 1,581 Provision for bonuses 1,134 2,113 allowance for loss on collecting g | Raw materials and supplies | 303 | 313 |
| Non-current assets Property, plant and equipment 23,304 24,077 Land 34,779 34,921 Construction in progress 16,207 31,531 Other, net 2,597 2,662 Total property, plant and equipment 76,888 93,192 Intangible assets 36 163 Goodwill 286 163 Other 707 723 Total intangible assets 993 887 Investments and other assets 8,775 8,554 Total non-current assets 86,658 102,634 Total assets 147,274 147,450 Liabilities 2 147,274 147,450 Current liabilities 8,485 10,123 Current portion of long-term loans payable 25 - Income taxes payable - trade 8,485 1,581 Provision for bonuses 1,134 2,113 allowance for loss on collecting gift tickets 56 64 Other 17,582 10,454 | Other | 2,714 | 3,111 |
| Property, plant and equipment 23,304 24,077 Land 34,779 34,921 Construction in progress 16,207 31,531 Other, net 2,597 2,662 Total property, plant and equipment 76,888 93,192 Intangible assets 8 6 Goodwill 286 163 Other 707 723 Total intangible assets 993 887 Investments and other assets 8,775 8,554 Total non-current assets 86,658 102,634 Total assets 147,274 147,450 Liabilities 2 - Current liabilities 8,485 10,123 Current portion of long-term loans payable 2,5 - Income taxes payable 2,359 1,581 Provision for bonuses 1,134 2,113 allowance for loss on collecting gift tickets 56 64 Other 17,582 10,454 Total current liabilities 29,642 24,337 <td>Total current assets</td> <td>60,615</td> <td>44,815</td> | Total current assets | 60,615 | 44,815 |
| Buildings and structures, net 23,304 24,077 Land 34,779 34,921 Construction in progress 16,207 31,531 Other, net 2,597 2,662 Total property, plant and equipment 76,888 93,192 Intangible assets 8 163 Other 707 723 Total intangible assets 993 887 Investments and other assets 8,775 8,554 Total non-current assets 86,658 102,634 Total assets 147,274 147,450 Liabilities 2 - Current liabilities 8,485 10,123 Current portion of long-term loans payable 25 - Income taxes payable 2,359 1,581 Provision for bonuses 1,134 2,113 allowance for loss on collecting gift tickets 56 64 Other 17,582 10,454 Total current liabilities 1,743 1,835 Asset retirement obligations 490 < | Non-current assets | | |
| Land 34,779 34,921 Construction in progress 16,207 31,531 Other, net 2,597 2,662 Total property, plant and equipment 76,888 93,192 Intangible assets 8 93,192 Goodwill 286 163 Other 707 723 Total intangible assets 893 887 Investments and other assets 8,775 8,554 Total non-current assets 86,658 102,634 Total assets 147,274 147,450 Liabilities 2 - Current liabilities 8,485 10,123 Current portion of long-term loans payable 25 - Income taxes payable 2,359 1,581 Provision for bonuses 1,134 2,113 allowance for loss on collecting gift tickets 56 64 Other 17,582 10,454 Total current liabilities 29,642 24,337 Non-current liabilities 1,743 1,835 | Property, plant and equipment | | |
| Construction in progress 16,207 31,531 Other, net 2,597 2,662 Total property, plant and equipment 76,888 93,192 Intangible assets 86 163 Other 707 723 Total intangible assets 893 887 Investments and other assets 8,775 8,554 Total non-current assets 86,658 102,634 Total assets 147,274 147,450 Liabilities 2 - Current liabilities 8,485 10,123 Current portion of long-term loans payable 25 - Income taxes payable 2,359 1,581 Provision for bonuses 1,134 2,113 allowance for loss on collecting gift tickets 56 64 Other 17,582 10,454 Total current liabilities 29,642 24,337 Non-current liabilities 1,743 1,835 Non-current liabilities 1,743 1,835 Non-current liabilities 2,635 | Buildings and structures, net | 23,304 | 24,077 |
| Other, net 2,597 2,662 Total property, plant and equipment 76,888 93,192 Intangible assets 90 163 Goodwill 286 163 Other 707 723 Total intangible assets 993 887 Investments and other assets 8,775 8,554 Total non-current assets 86,658 102,634 Total assets 147,274 147,450 Liabilities 2 147,274 147,450 Current liabilities 8,485 10,123 Current portion of long-term loans payable 25 - Income taxes payable 2,359 1,581 Provision for bonuses 1,134 2,113 allowance for loss on collecting gift tickets 56 64 Other 17,582 10,454 Total current liabilities 1,743 1,835 Asset retirement obligations 490 519 Other 2,635 2,623 Total non-current liabilities 4,869 | Land | 34,779 | 34,921 |
| Total property, plant and equipment 76,888 93,192 Intangible assets Goodwill 286 163 Other 707 723 Total intangible assets 993 887 Investments and other assets 8,775 8,554 Total non-current assets 86,658 102,634 Total assets 147,274 147,450 Liabilities Current liabilities 2 Accounts payable - trade 8,485 10,123 Current portion of long-term loans payable 25 - Income taxes payable 2,359 1,581 Provision for bonuses 1,134 2,113 allowance for loss on collecting gift tickets 56 64 Other 17,582 10,454 Total current liabilities 29,642 24,337 Non-current liabilities 29,642 24,337 Non-current liabilities 490 519 Other 2,635 2,623 Total non-current liabilities 4,869 4,979 | Construction in progress | 16,207 | 31,531 |
| Intangible assets Goodwill 286 163 163 Other 707 723 723 Total intangible assets 993 887 Investments and other assets 8,775 8,554 Total non-current assets 86,658 102,634 Total assets 147,274 147,450 147,450 147,450 147,450 147,274 147,450 147,450 147,274 147,450 147,450 147,274 147,450 147,450 147,274 147,450 147,450 147,274 147,450 147,450 147,274 147,450 147,450 147,274 147,450 147,450 147,274 147,450 147,450 147,274 147,450 147 | Other, net | 2,597 | 2,662 |
| Goodwill 286 163 Other 707 723 Total intangible assets 993 887 Investments and other assets 8,775 8,554 Total non-current assets 86,658 102,634 Total assets 147,274 147,450 Liabilities Current liabilities 8,485 10,123 Current portion of long-term loans payable 25 Income taxes payable 2,359 1,581 Provision for bonuses 1,134 2,113 allowance for loss on collecting gift tickets 56 64 Other 17,582 10,454 Total current liabilities 29,642 24,337 Non-current liabilities 1,743 1,835 Asset retirement obligations 490 519 Other 2,635 2,623 Total non-current liabilities 4,869 4,979 | Total property, plant and equipment | 76,888 | 93,192 |
| Other 707 723 Total intangible assets 993 887 Investments and other assets 8,775 8,554 Total non-current assets 86,658 102,634 Total assets 147,274 147,450 Liabilities Current liabilities Current portion of long-term loans payable 25 - Income taxes payable 2,359 1,581 Provision for bonuses 1,134 2,113 allowance for loss on collecting gift tickets 56 64 Other 17,582 10,454 Total current liabilities 29,642 24,337 Non-current liabilities 1,743 1,835 Asset retirement obligations 490 519 Other 2,635 2,623 Total non-current liabilities 4,869 4,979 | Intangible assets | | |
| Total intangible assets 993 887 Investments and other assets 8,775 8,554 Total non-current assets 86,658 102,634 Total assets 147,274 147,450 Liabilities Current liabilities Accounts payable - trade 8,485 10,123 Current portion of long-term loans payable 25 - Income taxes payable 2,359 1,581 Provision for bonuses 1,134 2,113 allowance for loss on collecting gift tickets 56 64 Other 17,582 10,454 Total current liabilities 29,642 24,337 Non-current liabilities 1,743 1,835 Asset retirement obligations 490 519 Other 2,635 2,623 Total non-current liabilities 4,869 4,979 | Goodwill | 286 | 163 |
| Investments and other assets | Other | 707 | 723 |
| Total non-current assets 86,658 102,634 Total assets 147,274 147,450 Liabilities Current liabilities Accounts payable - trade 8,485 10,123 Current portion of long-term loans payable 25 - Income taxes payable 2,359 1,581 Provision for bonuses 1,134 2,113 allowance for loss on collecting gift tickets 56 64 Other 17,582 10,454 Total current liabilities 29,642 24,337 Non-current liabilities 1,743 1,835 Net defined benefit liability 1,743 1,835 Asset retirement obligations 490 519 Other 2,635 2,623 Total non-current liabilities 4,869 4,979 | Total intangible assets | 993 | 887 |
| Total assets 147,274 147,450 Liabilities Current liabilities Accounts payable - trade 8,485 10,123 Current portion of long-term loans payable 25 Income taxes payable 2,359 1,581 Provision for bonuses 1,134 2,113 allowance for loss on collecting gift tickets 56 64 Other 17,582 10,454 Total current liabilities 29,642 24,337 Non-current liabilities 1,743 1,835 Asset retirement obligations 490 519 Other 2,635 2,623 Total non-current liabilities 4,869 4,979 | Investments and other assets | 8,775 | 8,554 |
| Liabilities Current liabilities Accounts payable - trade 8,485 10,123 Current portion of long-term loans payable 25 - Income taxes payable 2,359 1,581 Provision for bonuses 1,134 2,113 allowance for loss on collecting gift tickets 56 64 Other 17,582 10,454 Total current liabilities 29,642 24,337 Non-current liabilities 1,743 1,835 Asset retirement obligations 490 519 Other 2,635 2,623 Total non-current liabilities 4,869 4,979 | Total non-current assets | 86,658 | 102,634 |
| Current liabilities 8,485 10,123 Current portion of long-term loans payable 25 - Income taxes payable 2,359 1,581 Provision for bonuses 1,134 2,113 allowance for loss on collecting gift tickets 56 64 Other 17,582 10,454 Total current liabilities 29,642 24,337 Non-current liabilities 1,743 1,835 Asset retirement obligations 490 519 Other 2,635 2,623 Total non-current liabilities 4,869 4,979 | Total assets | 147,274 | 147,450 |
| Accounts payable - trade 8,485 10,123 Current portion of long-term loans payable 25 - Income taxes payable 2,359 1,581 Provision for bonuses 1,134 2,113 allowance for loss on collecting gift tickets 56 64 Other 17,582 10,454 Total current liabilities 29,642 24,337 Non-current liabilities 1,743 1,835 Asset retirement obligations 490 519 Other 2,635 2,623 Total non-current liabilities 4,869 4,979 | Liabilities | | |
| Current portion of long-term loans payable 25 — Income taxes payable 2,359 1,581 Provision for bonuses 1,134 2,113 allowance for loss on collecting gift tickets 56 64 Other 17,582 10,454 Total current liabilities 29,642 24,337 Non-current liabilities 1,743 1,835 Asset retirement obligations 490 519 Other 2,635 2,623 Total non-current liabilities 4,869 4,979 | Current liabilities | | |
| Income taxes payable 2,359 1,581 Provision for bonuses 1,134 2,113 allowance for loss on collecting gift tickets 56 64 Other 17,582 10,454 Total current liabilities 29,642 24,337 Non-current liabilities 1,743 1,835 Asset retirement obligations 490 519 Other 2,635 2,623 Total non-current liabilities 4,869 4,979 | Accounts payable - trade | 8,485 | 10,123 |
| Provision for bonuses 1,134 2,113 allowance for loss on collecting gift tickets 56 64 Other 17,582 10,454 Total current liabilities 29,642 24,337 Non-current liabilities 1,743 1,835 Asset retirement obligations 490 519 Other 2,635 2,623 Total non-current liabilities 4,869 4,979 | Current portion of long-term loans payable | 25 | _ |
| allowance for loss on collecting gift tickets 56 64 Other 17,582 10,454 Total current liabilities 29,642 24,337 Non-current liabilities 1,743 1,835 Asset retirement obligations 490 519 Other 2,635 2,623 Total non-current liabilities 4,869 4,979 | Income taxes payable | 2,359 | 1,581 |
| Other 17,582 10,454 Total current liabilities 29,642 24,337 Non-current liabilities 1,743 1,835 Asset retirement obligations 490 519 Other 2,635 2,623 Total non-current liabilities 4,869 4,979 | Provision for bonuses | 1,134 | 2,113 |
| Total current liabilities 29,642 24,337 Non-current liabilities 1,743 1,835 Asset retirement obligations 490 519 Other 2,635 2,623 Total non-current liabilities 4,869 4,979 | allowance for loss on collecting gift tickets | 56 | 64 |
| Non-current liabilities Net defined benefit liability Asset retirement obligations Other 2,635 Total non-current liabilities 1,743 490 519 490 4,869 4,979 | Other | 17,582 | 10,454 |
| Net defined benefit liability1,7431,835Asset retirement obligations490519Other2,6352,623Total non-current liabilities4,8694,979 | Total current liabilities | 29,642 | 24,337 |
| Asset retirement obligations 490 519 Other 2,635 2,623 Total non-current liabilities 4,869 4,979 | Non-current liabilities | | |
| Other 2,635 2,623 Total non-current liabilities 4,869 4,979 | Net defined benefit liability | 1,743 | 1,835 |
| Other 2,635 2,623 Total non-current liabilities 4,869 4,979 | | | 519 |
| Total non-current liabilities 4,869 4,979 | | 2,635 | 2,623 |
| | Total non-current liabilities | 4,869 | 4,979 |
| | Total liabilities | 34,511 | 29,316 |

(Millions of yen)

| | | (|
|---|-------------------------|-------------------------|
| | As of February 28, 2018 | As of November 30, 2018 |
| Net assets | | |
| Shareholders' equity | | |
| Capital stock | 3,723 | 3,723 |
| Capital surplus | 3,686 | 3,686 |
| Retained earnings | 102,209 | 107,509 |
| Treasury shares | (26) | (26) |
| Total shareholders' equity | 109,592 | 114,892 |
| Accumulated other comprehensive income | | |
| Valuation difference on available-for-sale securities | 266 | 225 |
| Remeasurements of defined benefit plans | (47) | (34) |
| Total accumulated other comprehensive income | 219 | 191 |
| Non-controlling interests | 2,950 | 3,049 |
| Total net assets | 112,762 | 118,133 |
| Total liabilities and net assets | 147,274 | 147,450 |

Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

Consolidated statements of income (cumulative)

| | | (Millions of yen) |
|--|-------------------|-------------------|
| | Nine months ended | Nine months ended |
| | November 30, 2017 | November 30, 2018 |
| Net sales | 130,077 | 132,781 |
| Cost of sales | 89,405 | 91,358 |
| Gross profit | 40,671 | 41,422 |
| Operating revenue | 8,521 | 8,935 |
| Operating gross profit | 49,193 | 50,358 |
| Selling, general and administrative expenses | 37,973 | 39,784 |
| Operating profit | 11,219 | 10,574 |
| Non-operating income | | |
| Interest income | 43 | 32 |
| Dividend income | 29 | 23 |
| Gain on adjustment of account payable | 94 | 101 |
| Other | 129 | 137 |
| Total non-operating income | 297 | 295 |
| Non-operating expenses | | |
| Interest expenses | 0 | 0 |
| allowance for loss on collecting gift tickets putting in | 24 | 28 |
| Other | 4 | 13 |
| Total non-operating expenses | 29 | 42 |
| Ordinary profit | 11,488 | 10,826 |
| Extraordinary losses | | |
| Loss on retirement of non-current assets | 22 | 33 |
| Impairment loss | 10 | - |
| Total extraordinary losses | 32 | 33 |
| Profit before income taxes | 11,455 | 10,793 |
| Income taxes - current | 4,022 | 3,816 |
| Income taxes - deferred | (441) | (382) |
| Total income taxes | 3,580 | 3,433 |
| Profit | 7,875 | 7,359 |
| Profit attributable to non-controlling interests | 420 | 462 |
| Profit attributable to owners of parent | 7,454 | 6,897 |

Consolidated statements of comprehensive income (cumulative)

| , | , | (Millions of yen) |
|--|-------------------|-------------------|
| | Nine months ended | Nine months ended |
| | November 30, 2017 | November 30, 2018 |
| Profit | 7,875 | 7,359 |
| Other comprehensive income | | |
| Valuation difference on available-for-sale securities | 35 | (40) |
| Remeasurements of defined benefit plans, net of tax | (7) | 13 |
| Total other comprehensive income | 28 | (27) |
| Comprehensive income | 7,903 | 7,332 |
| Comprehensive income attributable to | | |
| Comprehensive income attributable to owners of parent | 7,482 | 6,869 |
| Comprehensive income attributable to non-controlling interests | 420 | 462 |