

# Brief Summary for the Third Quarter of FY2019

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January 10, 2019  
Seven & i Holdings Co., Ltd.

## ■ Consolidated Results

### I. Financial Results

		(Millions of yen)							
		Nine Months Ended Nov. 30, 2017		Nine Months Ended Nov. 30, 2018		Fiscal Year Ended Feb. 28, 2018		Fiscal Year Ending Feb. 28, 2019 (Forecast)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)	
<b>Group's total sales</b> <sup>*1</sup>		8,265,486	104.5	9,012,983	109.0	11,048,215	104.0	11,920,000	107.9
<b>Revenues from operations</b>		4,479,722	104.4	5,072,379	113.2	6,037,815	103.5	6,683,000	110.7
Domestic convenience store operations		705,039	103.2	725,240	102.9	928,649	103.0	958,000	103.2
Overseas convenience store operations		1,472,855	121.2	2,122,893	144.1	1,981,533	119.5	2,635,000	133.0
Superstore operations		1,399,185	96.9	1,406,242	100.5	1,901,164	97.5	1,947,000	102.4
Department store operations		479,359	91.5	426,421	89.0	657,886	90.2	615,000	93.5
Financial services		152,551	102.4	162,772	106.7	202,942	100.5	211,000	104.0
Specialty store operations		309,458	98.2	267,075	86.3	416,616	92.5	368,000	88.3
Others		17,866	98.3	17,643	98.8	23,533	98.7	25,000	106.2
Eliminations / corporate		(56,593)	-	(55,909)	-	(74,510)	-	(76,000)	-
<b>Operating income (loss)</b>		295,799	108.0	304,257	102.9	391,657	107.4	415,000	106.0
Domestic convenience store operations		188,483	100.6	186,487	98.9	245,249	100.6	247,900	101.1
Overseas convenience store operations		63,934	120.4	68,638	107.4	79,078	117.3	90,400	114.3
Superstore operations		9,065	91.3	9,868	108.9	21,260	105.1	29,000	136.4
Department store operations		288	-	(385)	-	5,369	187.2	5,700	106.2
Financial services		39,476	101.4	42,925	108.7	49,713	99.2	49,800	100.2
Specialty store operations		690	-	5,373	778.7	435	-	6,100	-
Others		3,453	114.1	2,048	59.3	3,670	91.6	3,100	84.4
Eliminations / corporate		(9,592)	-	(10,699)	-	(13,120)	-	(17,000)	-
<b>Ordinary income</b>		295,717	107.0	299,998	101.4	390,746	107.2	408,500	104.5
<b>Special gains</b>		7,574	283.0	6,000	79.2	13,347	302.6		
<b>Special losses</b>		60,365	56.4	64,484	106.8	127,774	84.5		
<b>Income before income taxes</b>		242,926	141.1	241,514	99.4	276,320	127.0		
<b>Net income attributable to owners of parent</b>		149,263	197.6	156,271	104.7	181,150	187.2	210,000	115.9
<b>Net income per share</b>		yen	%	yen	%	yen	%	yen	%
		168.75	197.5	176.66	104.7	204.80	187.2	237.40	115.9
<b>Number of shares outstanding</b>									
<b>Average</b> <sup>*2</sup>		884,527,115		884,567,817		884,531,496			
<b>End of period</b> <sup>*2</sup>		884,545,937		884,569,818		884,544,201			

\*1. Group's total sales include the sales of Seven-Eleven Japan and 7-Eleven, Inc. franchisees.

\*2. Excluding treasury stock.

<b>Exchange rates</b>		(yen)			
		Nine Months Ended Nov. 30, 2017		Nine Months Ended Nov. 30, 2018	
		Fiscal Year Ended Feb. 28, 2018		Fiscal Year Ending Feb. 28, 2019 (Forecast)	
Income statements	U.S.\$1=	111.89		109.60	
	1yuan=	16.47		16.84	
Balance sheets	U.S.\$1=	112.73		113.57	
	1yuan=	16.96		16.50	

<b>Operating income before amortization of goodwill</b>		(Millions of yen)							
		Nine Months Ended Nov. 30, 2017		Nine Months Ended Nov. 30, 2018		Fiscal Year Ended Feb. 28, 2018		Fiscal Year Ending Feb. 28, 2019 (Forecast)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)	
<b>Total</b>		308,270	107.8	321,504	104.3	408,278	107.2	439,300	107.6
Domestic convenience store operations		188,483	100.6	186,487	98.9	245,249	100.6		
Overseas convenience store operations		72,769	122.5	82,504	113.4	90,848	118.5		
Superstore operations		11,390	92.9	12,192	107.0	24,359	104.4		
Department store operations		289	-	(385)	-	5,370	116.0		
Financial services		40,477	101.4	43,672	107.9	51,050	99.2		
Specialty store operations		999	-	5,683	568.4	848	-		
Others		3,453	114.1	2,048	59.3	3,670	91.6		
Eliminations / corporate		(9,592)	-	(10,699)	-	(13,120)	-		

Note: Eliminations / corporate in operating income mainly reflect the Company's operating expenses relating to the Group strategy.

## Ⅱ. Major Factors for the Change

	(Millions of yen)		(yen)
	Nine Months Ended Nov. 30, 2018	Change	Major Factors for the Change
Group's total sales <sup>*1</sup>	9,012,983	+747,496	Total store sales at Seven-Eleven Japan: +165.2 bn.  Total store sales at 7-Eleven, Inc.: +662.3 bn.  The effect of exchange rate: (61.8) bn.
Revenues from operations	5,072,379	+592,657	Domestic CVS: +20.2 bn. Overseas CVS: +650.0 bn. Financial services: +10.2 bn.  Superstore: +7.0 bn. Department store: (52.9) bn. Specialty store: (42.3) bn.  The effect of exchange rate: (43.0) bn.
Operating income (loss)	304,257	+8,457	The effect of exchange rate: (1.3) bn.
Domestic convenience store operations	186,487	(1,996)	Seven-Eleven Japan: (2.1) bn.  Sales: +19.2 bn., Gross profit margin: +1.0 bn., SG&A expenses: (22.3) bn.  Others: +0.12 bn.
Overseas convenience store operations	68,638	+4,704	7-Eleven, Inc.: +9.7 bn.  Sales: +66.8 bn., Gross profit margin: (3.3) bn., SG&A expenses: (53.8) bn.  Amortization of goodwill: (5.0) bn.  The effect of exchange rate: (1.4) bn.
Superstore operations	9,868	+802	Ito-Yokado: +2.2 bn.  Sales: (3.2) bn., Gross profit margin: +1.2 bn., SG&A expenses: +4.2 bn.  York-Benimaru: (1.1) bn.  Sales: +1.6 bn., Gross profit margin: ±0.00 bn., SG&A expenses: (2.8) bn.  Life Foods <sup>*2</sup> : (0.04) bn.  Others: (0.23) bn.
Department store operations	(385)	(673)	Sogo & Seibu: (0.79) bn.  Sales: (13.0) bn., Gross profit margin: +0.89 bn., SG&A expenses: +11.3 bn.  Others: +0.12 bn.
Financial services	42,925	+3,448	Earnings increased mainly due to higher transaction volume for electronic money services in the non-bank business
Specialty store operations	5,373	+4,683	Seven & i Food Systems: +0.62 bn.  Nissen Holdings [Consolidated]: +3.0 bn.  Others: +1.0 bn.
Others	2,048	(1,405)	
Eliminations / corporate <sup>*3</sup>	(10,699)	(1,106)	
Ordinary income	299,998	+4,281	Increase in operating income, Increase in interest expenses
Income before income taxes	241,514	(1,412)	Decrease in special gains, Increase in special losses
Net income attributable to owners of parent	156,271	+7,007	Decline in net income attributable to non-controlling interests

\*1. Group's total sales include the sales of Seven-Eleven Japan and 7-Eleven, Inc. franchisees.

\*2. Life Foods is a wholly owned subsidiary which produces and sells delicatessen in York-Benimaru stores.

\*3. Eliminations / corporate in operating income mainly reflect the Company's operating expenses relating to the Group strategy.

### Ⅲ. Segment Information

#### Business segment information

(Millions of yen)

	Nine Months Ended Nov. 30, 2017		Nine Months Ended Nov. 30, 2018			Fiscal Year Ended Feb. 28, 2018		Fiscal Year Ending Feb. 28, 2019 (Forecast)	
		YOY(%)		YOY(%)	Composition(%)		YOY(%)		YOY(%)
Capital expenditures	233,492	80.6	435,767	186.6	100.0	347,374	90.4	645,200	185.7
	-	-	[421,901]	[180.7]	-	-	-	[631,334]	[181.7]
Domestic convenience store operations	89,331	93.4	80,613	90.2	18.5	140,333	111.4	167,500	119.4
Overseas convenience store operations *	67,220	64.5	250,344	372.4	57.4	94,285	64.0	327,100	346.9
Superstore operations	25,439	60.1	50,213	197.4	11.5	37,821	75.5	68,500	181.1
	-	-	[36,347]	[142.9]	-	-	-	[54,634]	[144.5]
Department store operations	7,863	83.9	13,730	174.6	3.2	12,992	106.9	15,500	119.3
Financial services	26,750	138.9	24,556	91.8	5.6	38,803	148.8	43,600	112.4
Specialty store operations	6,589	89.3	6,364	96.6	1.5	8,882	98.9	10,600	119.3
Others	3,126	112.9	1,678	53.7	0.4	3,723	114.2	2,000	53.7
Corporate	7,171	82.7	8,266	115.3	1.9	10,532	101.5	10,400	98.7
Depreciation and amortization	159,059	103.3	164,738	103.6	100.0	213,167	102.7	227,900	106.9
Domestic convenience store operations	49,110	108.2	54,516	111.0	33.1	66,500	108.8	76,200	114.6
Overseas convenience store operations	52,257	108.6	56,251	107.6	34.1	69,582	107.1	76,600	110.1
Superstore operations	17,749	96.7	18,101	102.0	11.0	23,893	97.9	24,400	102.1
Department store operations	7,409	85.1	6,368	85.9	3.9	9,727	84.8	9,400	96.6
Financial services	21,664	98.7	23,513	108.5	14.3	28,926	98.3	30,700	106.1
Specialty store operations	4,214	76.4	3,150	74.8	1.9	5,588	71.8	6,900	123.5
Others	1,705	106.0	1,689	99.0	1.0	2,257	103.1	2,000	88.6
Corporate	4,948	113.0	1,147	23.2	0.7	6,691	109.2	1,700	25.4
Amortization of goodwill	12,470	104.5	17,246	138.3	100.0	16,620	102.9	24,300	146.2
Domestic convenience store operations	-	-	-	-	-	-	-		
Overseas convenience store operations	8,834	140.0	13,866	156.9	80.4	11,770	127.2		
Superstore operations	2,324	99.9	2,324	100.0	13.5	3,098	99.9		
Department store operations	1	0.1	-	-	-	1	0.1		
Financial services	1,000	102.2	746	74.6	4.3	1,336	102.3		
Specialty store operations	309	55.9	309	100.0	1.8	413	55.9		
Others	-	-	-	-	-	-	-		
Corporate	-	-	-	-	-	-	-		
Impairment loss	37,310	83.2	33,244	89.1	100.0	88,879	148.8		
Domestic convenience store operations	7,248	99.2	14,464	199.6	43.5	9,197	104.7		
Overseas convenience store operations	1,930	134.5	2,283	118.3	6.9	3,393	213.2		
Superstore operations	7,962	44.6	5,663	71.1	17.0	19,186	82.4		
Department store operations	17,767	113.9	1,816	10.2	5.5	29,674	168.4		
Financial services	-	-	10,670	-	32.1	-	-		
Specialty store operations	2,398	138.1	1,875	78.2	5.6	5,697	75.7		
Others	2	0.3	-	-	-	3	0.4		
Eliminations / corporate	-	-	(3,530)	-	-	21,727	-		

Notes: 1. Capital expenditures include long-term leasehold deposits and advances for store construction. An increase of the future amortization of assets under the "Accounting Standard for Asset Retirement Obligations" is not included.

Figures for actual results don't include goodwill and others related to the acquisition of stores, etc.

Corporate in capital expenditures mainly reflect the Company's capital expenditures relating to the Group strategy.

2. Capital expenditures include investments related to openings of stores for each fiscal year and beyond.

3. In capital expenditures, figures in square brackets [ ] show the figures reflecting the sales & leaseback of assets in superstore operations.

4. Depreciation and amortization include amortization on intangible assets. Corporate in depreciation and amortization mainly reflect the Company's depreciation and amortization relating to the Group strategy.

5. Amortization of goodwill include only the amount recorded on selling, general and administrative expenses.

6. Impairment losses include 18,792 million yen, 1,319 million yen, and 31,809 million yen recorded as restructuring expenses in the consolidated income statements for the nine months ended Nov. 30, 2017 and 2018, and recorded as the same for the fiscal year ended Feb. 28, 2018.

\* The projected capital expenditures in the overseas convenience store operations for the fiscal year ending Dec.31, 2018 have now been changed by deducting the goodwill of Sunoco LP which acquired Jan. 23, 2018 and other.

#### Geographic area segment information

	Nine Months Ended Nov. 30, 2017		Nine Months Ended Nov. 30, 2018			Fiscal Year Ended Feb. 28, 2018	
		YOY(%)		YOY(%)	Composition(%)		YOY(%)
Revenues from operations	4,479,722	104.4	5,072,379	113.2	-	6,037,815	103.5
Japan	2,898,319	97.7	2,832,783	97.7	55.8	3,907,835	96.9
North America	1,499,473	121.0	2,153,833	143.6	42.5	2,017,092	119.3
Others	82,713	98.7	86,649	104.8	1.7	113,992	100.5
Eliminations	(784)	-	(886)	-	-	(1,104)	-
Operating income	295,799	108.0	304,257	102.9	-	391,657	107.4
Japan	232,805	104.9	236,039	101.4	77.6	314,700	105.2
North America	61,741	119.1	66,940	108.4	22.0	75,626	115.4
Others	1,244	532.0	1,270	102.1	0.4	1,320	-
Eliminations	7	82.9	6	90.1	-	10	88.0

Note: "Others" consists of the business results in China, etc.

## IV. Interest-Bearing Debt

(Millions of yen)

	Nine Months Ended Nov. 30, 2017		Nine Months Ended Nov. 30, 2018		Fiscal Year Ended Feb. 28, 2018	
		YOY(%) /change		YOY(%) /change		YOY(%) /change
Short-term loans	154,745	100.9	146,710	94.8	127,255	84.6
Current portion of long-term loans	62,301	37.4	84,616	135.8	82,656	128.5
Current portion of bonds	74,998	150.0	50,000	66.7	74,999	150.0
Sub-total	292,045	79.0	281,326	96.3	284,911	107.6
Long-term loans	418,979	120.8	472,061	112.7	393,149	90.6
Bonds	305,000	87.1	321,914	105.5	305,000	87.1
Sub-total	723,979	103.9	793,975	109.7	698,149	89.1
Total	1,016,025	95.3	1,075,302	105.8	983,061	93.8
Ratio to total assets (%)	18.3	(1.7)	18.5	+0.2	17.9	(1.1)
Ratio to owners' equity (%)	42.3	(5.7)	42.9	+0.6	40.5	(4.4)

### Segment Information excluding Financial Services

Domestic convenience store operations	-	-	-	-	-	-
Overseas convenience store operations	172,515	87.4	266,791	154.6	163,867	92.3
Superstore operations	2,250	63.8	975	43.3	1,912	60.0
Department store operations	181,785	105.1	169,612	93.3	175,711	93.5
Specialty store operations	52,663	89.6	47,245	89.7	52,673	98.0
Others	-	-	-	-	-	-
Corporate	269,998	93.1	276,914	102.6	269,999	93.1
Sub-total	679,213	94.0	761,538	112.1	664,164	93.2
Financial services	336,811	97.9	313,763	93.2	318,896	94.9
Total	1,016,025	95.3	1,075,302	105.8	983,061	93.8

### Bond information

(As of Nov. 30, 2018)

	Amount	Date of issue	Coupon	Redemption date
Issued by Seven & i Holdings				
6th unsecured domestic straight bonds	60 billion yen	Jun. 29, 2010	1.399%	Jun. 19, 2020
8th unsecured domestic straight bonds	40 billion yen	Apr. 26, 2013	0.383%	Jun. 20, 2019
9th unsecured domestic straight bonds	20 billion yen	Apr. 26, 2013	0.671%	Mar. 20, 2023
11th unsecured domestic straight bonds	60 billion yen	Jun. 17, 2015	0.514%	Jun. 20, 2022
12th unsecured domestic straight bonds	30 billion yen	Jun. 17, 2015	0.781%	Jun. 20, 2025
USD-denominated senior unsecured notes	\$ 600 million	Sep. 19, 2018	3.350%	Sep. 17, 2021
Issued by Seven Bank				
7th unsecured domestic straight bonds	10 billion yen	May 31, 2012	0.613%	Jun. 20, 2019
9th unsecured domestic straight bonds	20 billion yen	Mar. 7, 2013	0.460%	Mar. 19, 2020
10th unsecured domestic straight bonds	20 billion yen	Mar. 7, 2013	0.803%	Mar. 20, 2023
11th unsecured domestic straight bonds	15 billion yen	Dec. 17, 2014	0.536%	Dec. 20, 2024
12th unsecured domestic straight bonds	30 billion yen	Oct. 20, 2017	0.390%	Sep. 17, 2027

### Ratings

(As of Dec. 31, 2018)

		S&P	Moody's	R&I	JCR
Seven & i Holdings	Long-term	AA-	A1	AA	AA+
Seven-Eleven Japan	Long-term	AA-	-	-	AA+
	Short-term*	A-1+	P-1	-	-
7-Eleven, Inc.	Long-term	AA-	Baa1	-	-
Seven Bank	Long-term	A+	-	AA	-
	Short-term	A-1	-	-	-

\* From January 2006, Seven-Eleven Japan's short-term rating is its rating as the guarantor of 7-Eleven, Inc.'s commercial paper program.

## V. Consolidated Balance Sheets

			(Millions of yen)		
			Feb. 28, 2018	Nov. 30, 2018	
			Amount	Amount	
[ASSETS]			[LIABILITIES]		
Current assets	2,340,207	2,338,746	Current liabilities	1,944,007	2,048,119
Cash and bank deposits	1,316,793	1,187,449	Notes and accounts payable, trade	420,012	477,478
Notes and accounts receivable - trade	337,938	392,780	Short-term loans	127,255	146,710
Trade accounts receivable - financial services	95,482	101,483	Current portion of bonds	74,999	50,000
Merchandise and finished goods	173,999	202,259	Current portion of long-term loans	82,656	84,616
Work in process	27	16	Income taxes payable	32,211	27,731
Raw materials and supplies	2,962	3,079	Accrued expenses	117,362	159,277
Prepaid expenses	52,282	60,391	Deposits received	174,382	174,132
ATM-related temporary payments	96,826	99,056	ATM-related temporary advances	45,165	42,129
Deferred income taxes	27,981	29,730	Allowance for sales promotion expenses	19,793	22,746
Other	241,356	268,961	Allowance for bonuses to employees	14,662	4,032
Allowance for doubtful accounts	(5,441)	(6,463)	Allowance for bonuses to Directors and Audit & Supervisory Board Members	345	191
			Allowance for loss on future collection of gift certificates	1,590	1,357
			Provision for sales returns	89	79
			Deposits received in banking business	553,522	562,418
			Other	279,957	295,218
Non-current assets	3,154,734	3,478,493	Non-current liabilities	975,600	1,114,085
Property and equipment	1,989,455	2,131,196	Bonds	305,000	321,914
Buildings and structures, net	872,271	968,066	Long-term loans	393,149	472,061
Furniture, fixtures and equipment, net	327,961	308,327	Deferred income taxes	35,416	38,057
Land	725,180	765,985	Allowance for retirement benefits to Directors and Audit & Supervisory Board Members	988	902
Lease assets, net	4,899	7,917	Allowance for stock payments	95	136
Construction in progress	53,677	72,036	Net defined benefit liability	9,185	7,936
Other, net	5,463	8,863	Deposits received from tenants and franchised stores	54,806	53,819
Intangible assets	461,966	623,563	Asset retirement obligations	79,412	86,380
Goodwill	251,233	386,420	Other	97,546	132,877
Software	61,115	83,667	TOTAL LIABILITIES	2,919,607	3,162,204
Other	149,617	153,476			
Investments and other assets	703,313	723,733	[NET ASSETS]		
Investments in securities	175,856	198,629	Shareholder's equity	2,348,841	2,424,078
Long-term loans receivable	14,794	14,330	Common stock	50,000	50,000
Long-term leasehold deposits	383,276	376,458	Capital surplus	409,128	409,859
Advances for store construction	573	448	Retained earnings	1,894,444	1,968,893
Net defined benefit asset	45,620	49,837	Treasury stock, at cost	(4,731)	(4,674)
Deferred income taxes	28,375	27,186	Total accumulated other comprehensive income	78,423	83,961
Other	58,310	60,076	Unrealized gains on available-for-sale securities, net of taxes	27,897	30,143
Allowance for doubtful accounts	(3,493)	(3,234)	Unrealized gains (loss) on hedging derivatives, net of taxes	(92)	103
Deferred assets	7	100	Foreign currency translation adjustments	46,638	48,405
Business commencement expenses	7	100	Remeasurements of defined benefit plans	3,979	5,309
TOTAL ASSETS	5,494,950	5,817,340	Subscription rights to shares	2,623	2,805
			Non-controlling interests	145,454	144,289
			TOTAL NET ASSETS	2,575,342	2,655,135
			TOTAL LIABILITIES AND NET ASSETS	5,494,950	5,817,340

## VI. Consolidated Statements of Income

(Millions of yen)

	Nine Months Ended November 30, 2017	Nine Months Ended November 30, 2018
Revenues from operations	4,479,722	5,072,379
Net sales	3,549,377	4,110,614
Cost of sales	2,781,241	3,303,159
Gross profit on sales	768,136	807,455
Operating revenues	930,344	961,764
Gross Profit from operations	1,698,480	1,769,220
Selling, general and administrative expenses	1,402,680	1,464,963
Operating income	295,799	304,257
Non-operating income	9,581	8,867
Interest income	4,175	3,742
Equity in earnings of affiliates	2,157	950
Other	3,248	4,174
Non-operating expenses	9,664	13,126
Interest expenses	4,894	8,126
Interest on bonds	1,783	1,463
Other	2,986	3,535
Ordinary income	295,717	299,998
Special gains	7,574	6,000
Gain on sales of property and equipment	3,598	5,426
Gain on sales of property and equipment related to Restructuring	2,401	14
Other	1,575	558
Special losses	60,365	64,484
Loss on disposals of property and equipment	13,576	13,092
Impairment loss on property and equipment	18,518	31,924
Amortization of goodwill	-	3,864
Loss on sales of shares of subsidiaries	1,644	3,320
Restructuring expenses	22,929	1,554
Other	3,697	10,728
Income before income taxes	242,926	241,514
Total income taxes	81,267	79,335
Income taxes - current	75,801	81,018
Income taxes - deferred	5,466	(1,682)
Net income	161,659	162,178
Net income attributable to non-controlling interests	12,396	5,907
Net income attributable to owners of parent	149,263	156,271

## VII. Consolidated Statements of Cash Flows

	(Millions of yen)	
	Nine Months Ended November 30, 2017	Nine Months Ended November 30, 2018
<b>[Cash flows from operating activities]</b>		
Income before income taxes	242,926	241,514
Depreciation and amortization	159,059	164,738
Impairment loss on property and equipment	37,310	33,244
Amortization of goodwill	12,470	21,110
Interest income	(4,175)	(3,742)
Interest expenses and interest on bonds	6,677	9,590
Equity in earnings of affiliates	(2,157)	(950)
Gain on sales of property and equipment	(5,999)	(5,441)
Loss on disposals of property and equipment	13,656	13,093
Gain on sales of stocks of subsidiaries	1,644	3,320
Gain on transfer from business divestitures	(1,090)	-
Increase in notes and accounts receivable, trade	(43,674)	(62,314)
Increase in trade accounts receivable, financial services	(5,662)	(6,001)
Increase in inventories	(6,917)	(15,663)
Increase in notes and accounts payable, trade	54,197	62,656
Increase (decrease) in deposits received	(23,126)	1,140
Net decrease in corporate bonds in banking business	-	(15,000)
Net increase (decrease) in deposits received in banking business	(193)	8,895
Net decrease in call money in banking business	(10,000)	-
Net change in ATM-related temporary accounts	4,963	(5,271)
Other	(7,072)	4,806
Sub-total	422,837	449,726
Interest and dividends received	3,240	3,016
Interest paid	(6,735)	(9,261)
Income taxes paid	(85,265)	(78,104)
Income taxes refund	16,936	-
<b>Net cash provided by operating activities</b>	<b>351,012</b>	<b>365,377</b>
<b>[Cash flows from investing activities]</b>		
Acquisition of property and equipment	(186,889)	(398,787)
Proceeds from sales of property and equipment	25,136	111,995
Acquisition of intangible assets	(24,133)	(25,950)
Payment for purchase of investments in securities	(14,826)	(28,317)
Proceeds from sales of investments in securities	24,714	17,700
Proceeds from sales of shares in subsidiaries resulting in change in scope of consolidation	108	-
Payment for sales of shares in subsidiaries resulting in change in scope of consolidation	-	(127)
Payment for long-term leasehold deposits	(11,614)	(10,693)
Refund of long-term leasehold deposits	30,716	20,785
Proceeds from deposits from tenants	4,342	2,173
Refund of deposits to tenants	(4,131)	(2,665)
Proceeds from business divestitures	12,411	-
Payment for acquisition of business	(4,392)	(174,222)
Payment for time deposits	(4,102)	(11,264)
Proceeds from withdrawal of time deposits	7,408	14,571
Other	(6,760)	(8,067)
<b>Net cash used in investing activities</b>	<b>(152,013)</b>	<b>(492,867)</b>
<b>[Cash flows from financing activities]</b>		
Net increase in short-term loans	3,995	19,454
Proceeds from long-term debts	51,694	129,940
Repayment of long-term debts	(63,077)	(53,357)
Proceeds from commercial paper	-	2,301
Payment for redemption of commercial paper	-	(2,301)
Proceeds from issuance of bonds	-	66,478
Payment for redemption of bonds	(20,000)	(60,000)
Proceeds from share issuance to non-controlling shareholders	346	0
Dividends paid	(79,359)	(81,590)
Dividends paid to non-controlling interests	(3,947)	(3,967)
Proceeds from sales of shares in subsidiaries not resulting in change in scope of consolidation	-	716
Other	(17,454)	(11,104)
<b>Net cash provided (used) in financing activities</b>	<b>(127,802)</b>	<b>6,570</b>
Effect of exchange rate changes on cash and cash equivalents	606	(4,635)
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>71,804</b>	<b>(125,555)</b>
Cash and cash equivalents at beginning of period	1,209,497	1,300,383
Decrease in cash and cash equivalents resulting from exclusion of the subsidiary from consolidation	-	(7)
<b>Cash and cash equivalents at end of period</b>	<b>1,281,301</b>	<b>1,174,820</b>



## ■ Financial Results and Business Performance of Major Companies

### I . Domestic Convenience Store Operations

#### Seven-Eleven Japan

##### Financial results

(Millions of yen)

	Nine Months Ended Nov. 30, 2017		Nine Months Ended Nov. 30, 2018		Fiscal Year Ended Feb. 28, 2018		Fiscal Year Ending Feb. 28, 2019 (Forecast)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
Total store sales	3,543,298	103.5	3,708,591	104.7	4,678,083	103.6	4,875,000	104.2
Net sales of franchised stores	3,466,371	103.8	3,634,829	104.9	4,575,931	103.8		
Revenues from operations	645,598	102.0	663,480	102.8	849,862	101.9	872,700	102.7
Franchise commission from franchised stores	565,525	103.3	586,355	103.7	743,393	102.8		
Gross profit from operations	591,285	102.9	611,499	103.4	777,743	102.6		
SG&A expenses	403,739	104.2	426,073	105.5	533,633	103.6		
Advertising expenses	48,380	88.2	48,556	100.4	59,377	86.1		
Salaries and wages	55,979	102.9	58,743	104.9	74,404	102.6		
Land and building rent	123,861	108.1	134,640	108.7	166,947	107.8		
Depreciation and amortization*	47,483	109.0	52,673	110.9	64,294	109.3		
Utility expenses	35,215	104.1	36,204	102.8	46,366	105.4		
Others	92,818	107.4	95,254	102.6	122,243	105.7		
Operating income	187,545	100.2	185,426	98.9	244,110	100.3	246,500	101.0

\* Depreciation and amortization include amortization on intangible assets.

##### Sales by product category (total store sales)

(Millions of yen)

	Nine Months Ended Nov. 30, 2017			Nine Months Ended Nov. 30, 2018			Fiscal Year Ended Feb. 28, 2018			Fiscal Year Ending Feb. 28, 2019 (Forecast)	
		YOY(%)	Composition(%)		YOY(%)	Composition(%)		YOY(%)	Composition(%)		YOY(%)
Total store sales	3,543,298	103.5	100.0	3,708,591	104.7	100.0	4,678,083	103.6	100.0	4,875,000	104.2
Processed food	938,974	103.9	26.5	979,068	104.3	26.4	1,230,335	104.0	26.3		
Fast food	1,070,076	104.6	30.2	1,134,828	106.1	30.6	1,412,781	104.6	30.2		
Daily food	471,258	102.8	13.3	485,825	103.1	13.1	626,863	102.1	13.4		
Nonfood	1,062,989	102.5	30.0	1,108,868	104.3	29.9	1,408,103	102.9	30.1		

##### Average daily sales per store

(Thousands of yen)

	Nine Months Ended Nov. 30, 2017		Nine Months Ended Nov. 30, 2018		Fiscal Year Ended Feb. 28, 2018		Fiscal Year Ending Feb. 28, 2019 (Forecast)	
		Change		Change		Change		Change
All stores	659	(5)	662	+3	653	(4)		
Newly opened stores	553	+11	567	+14	546	+13		

##### Existing store sales increase

(%)

	Nine Months Ended Nov. 30, 2017		Nine Months Ended Nov. 30, 2018		Fiscal Year Ended Feb. 28, 2018		Fiscal Year Ending Feb. 28, 2019 (Forecast)	
Existing store sales increase*	+0.6		+1.5		+0.6		+1.5	
[incl.prepaid card]	[0.8]		-		[+0.7]		-	
Number of customers	(0.8)		(0.6)		(0.9)			
Average spending per customer*	+1.4		+2.1		+1.5			
[incl. prepaid card]	[+1.6]		-		[+1.6]			

\* From FY2019 onward, the Company has changed its disclosure to exclude the impact of prepaid card in its figures. Accordingly, previous fiscal years' results have been restated under this standard, and there is no impact on the number of customers.

##### Gross profit margin by product category

(%)

	Nine Months Ended Nov. 30, 2017		Nine Months Ended Nov. 30, 2018		Fiscal Year Ended Feb. 28, 2018		Fiscal Year Ending Feb. 28, 2019 (Forecast)	
		Change		Change		Change		Change
Total	31.9	+0.1	32.0	+0.1	31.9	+0.1	32.1	+0.2
Processed food	39.4	+0.1	39.6	+0.2	39.4	+0.2		
Fast food	35.7	+0.1	35.9	+0.2	35.9	+0.2		
Daily food	33.5	+0.1	33.4	(0.1)	33.5	+0.1		
Nonfood	20.7	(0.3)	20.6	(0.1)	20.7	(0.3)		

## II . Overseas Convenience Store Operations

7-Eleven, Inc.

### Financial results

(Millions of yen)

	Nine Months Ended Sep. 30, 2017		Nine Months Ended Sep. 30, 2018		Fiscal Year Ended Dec. 31, 2017		Fiscal Year Ending Dec. 31, 2018 (Forecast)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
Total store sales	2,340,382	115.5	3,002,686	128.3	3,134,412	114.6	3,840,000	122.5
Merchandise sales at directly operated stores	215,084	99.5	331,432	154.1	281,091	98.8		
Merchandise sales at franchised stores	1,082,966	107.5	1,099,080	101.5	1,440,311	107.7		
Gasoline sales	1,042,331	129.7	1,572,172	150.8	1,413,009	126.9		
Revenues from operations	1,472,855	121.2	2,122,893	144.1	1,981,533	119.5	2,635,000	133.0
Merchandise sales at directly operated stores ,etc	223,171	103.3	340,605	152.6	292,344	102.7		
Gasoline sales	1,042,331	129.7	1,572,172	150.8	1,413,009	126.9		
Other operating revenues	207,351	106.2	210,114	101.3	276,179	106.2		
Franchise commission from franchised stores	189,960	106.1	191,667	100.9	251,197	106.0		
Gross profit from operations	368,952	109.4	432,490	117.2	490,409	109.1		
SG&A expenses	296,180	106.6	350,000	118.2	399,557	107.2		
SG&A expenses (thousands of \$)	2,647,065	103.4	3,193,431	120.6	3,562,387	104.0		
Directly operated stores *	377,999	99.1	583,674	154.4	501,643	97.3		
Operating income	72,772	122.5	82,490	113.4	90,852	118.5	110,000	121.1
Operating income (thousands of dollar)	650,395	118.9	752,649	115.7	810,023	114.9	1,000,000	123.5

\* Selling expenses of directly operated stores.

### Sales by product category (total store sales)

(Millions of yen)

	Nine Months Ended Sep. 30, 2017			Nine Months Ended Sep. 30, 2018			Fiscal Year Ended Dec. 31, 2017			Fiscal Year Ending Dec. 31, 2018 (Forecast)	
		YOY(%)	Composition(%)		YOY(%)	Composition(%)		YOY(%)	Composition(%)		YOY(%)
Net sales	2,340,382	115.5	-	3,002,686	128.3	-	3,134,412	114.6	-	3,840,000	122.5
Merchandise sales	1,298,050	106.1	100.0	1,430,513	110.2	100.0	1,721,403	106.2	100.0		
Processed food	518,324	104.4	39.9	586,154	113.1	41.0	682,470	104.9	39.6		
Fast food	186,821	100.5	14.4	212,471	113.7	14.9	248,718	101.8	14.4		
Daily food	77,954	102.9	6.0	76,323	97.9	5.3	101,888	100.1	5.9		
Nonfood	514,950	110.7	39.7	555,563	107.9	38.8	688,325	110.2	40.0		
Gasoline sales	1,042,331	129.7	-	1,572,172	150.8	-	1,413,009	126.9	-		

### Existing store sales increase

(%)

	Nine Months Ended Sep. 30, 2017	Nine Months Ended Sep. 30, 2018	Fiscal Year Ended Dec. 31, 2017	Fiscal Year Ending Dec. 31, 2018 (Forecast)
U.S. merchandise sales increase (dollar basis)	+1.5	+1.4	+1.6	+3.1

### Average daily sales per store

	Nine Months Ended Sep. 30, 2017		Nine Months Ended Sep. 30, 2018		Fiscal Year Ended Dec. 31, 2017		Fiscal Year Ending Dec. 31, 2018 (Forecast)	
		Change		Change		Change		Change
All stores (dollar)	4,888	+52	4,995	+107	4,841	+72		
All stores (thousands of yen)	547	+22	547	±0	543	+24		

### Merchandise gross profit margin

(%)

	Nine Months Ended Sep. 30, 2017		Nine Months Ended Sep. 30, 2018		Fiscal Year Ended Dec. 31, 2017		Fiscal Year Ending Dec. 31, 2018 (Forecast)	
		Change		Change		Change		Change
Gross profit margin	34.6	(0.3)	34.3	(0.3)	34.3	(0.5)	34.7	+0.4

### Gasoline

	Nine Months Ended Sep. 30, 2017		Nine Months Ended Sep. 30, 2018		Fiscal Year Ended Dec. 31, 2017		Fiscal Year Ending Dec. 31, 2018 (Forecast)	
		YOY(%) / change		YOY(%) / change		YOY(%) / change		YOY(%) / change
Sales (thousands of dollar)	9,315,683	125.8	14,344,644	154.0	12,598,161	123.0		
Gallons sold (thousands of gallons)	3,948,965	109.0	5,203,945	131.8	5,266,489	107.3		
Margin (cents per gallon)*	22.31	+2.65	21.19	(1.12)	22.62	+2.57		
Average retail price (dollars per gallon)	2.45	+0.32	2.82	+0.37	2.48	+0.31		
Retail fuel margin (cents per gallon)	22.80	+2.44	20.84	(1.96)	23.01	+2.51		

\*Gross profit is shown for the entire gasoline business, including wholesale business.

### Exchange rates (Income statements)

(yen)

	Nine Months Ended Sep. 30, 2017	Nine Months Ended Sep. 30, 2018	Fiscal Year Ended Dec. 31, 2017	Fiscal Year Ending Dec. 31, 2018 (Forecast)
U.S. \$1=	111.89	109.60	112.16	110.00

### Ⅲ. Superstore Operations

#### Ito-Yokado

##### Financial results

(Millions of yen)

	Nine Months Ended Nov. 30, 2017		Nine Months Ended Nov. 30, 2018		Fiscal Year Ended Feb. 28, 2018		Fiscal Year Ending Feb. 28, 2019 (Forecast)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
Revenues from operations	915,915	98.5	912,727	99.7	1,244,262	99.1	1,263,400	101.5
Net sales	893,105	98.9	890,064	99.7	1,213,613	99.5	1,232,100	101.5
Gross profit from operations	230,338	98.2	228,363	99.1	313,362	98.9		
SG&A expenses	232,804	97.5	228,564	98.2	310,285	97.9		
Advertising expenses	15,245	107.4	14,351	94.1	20,653	106.5		
Salaries and wages	99,401	99.2	96,525	97.1	132,474	99.5		
Land and building rent	44,324	95.5	43,331	97.8	59,005	95.7		
Depreciation and amortization*	9,437	91.1	8,962	95.0	12,606	92.3		
Utility expenses	12,149	97.0	12,032	99.0	15,290	96.9		
Others	52,245	94.6	53,359	102.1	70,255	95.9		
Operating income	(2,466)	-	(200)	-	3,077	-	10,000	325.0

\* Depreciation and amortization include amortization on intangible assets.

##### Sales by product category

(Millions of yen)

	Nine Months Ended Nov. 30, 2017			Nine Months Ended Nov. 30, 2018			Fiscal Year Ended Feb. 28, 2018			Fiscal Year Ending Feb. 28, 2019 (Forecast)	
		YOY(%)	Composition(%)		YOY(%)	Composition(%)		YOY(%)	Composition(%)		YOY(%)
Net sales	893,105	98.9	100.0	890,064	99.7	100.0	1,213,613	99.5	100.0	1,232,100	101.5
Merchandise sales	649,739	98.8	72.8	636,694	98.0	71.5	881,343	99.4	72.6		
Apparel	124,680	91.2	14.0	116,825	93.7	13.1	162,589	90.8	13.4		
Household goods*	121,750	136.4	13.6	119,210	97.9	13.4	165,083	134.8	13.6		
Food	403,308	93.5	45.2	400,658	99.3	45.0	553,670	94.6	45.6		
Tenants	238,362	99.7	26.7	249,596	104.7	28.0	324,328	100.7	26.7		
Others	5,003	75.7	0.6	3,774	75.4	0.4	7,940	78.4	0.7		

\* The cosmetic and drug sales areas were carved out in a corporate split and transferred to Seven Bi no Garden Co., LTD., however, to facilitate a flexible sales area reorganization at Ito-Yokado, it absorbed Seven Bi no Garden Co., LTD. on March 1, 2017.

##### Existing store sales increase

(%)

	Nine Months Ended Nov. 30, 2017	Nine Months Ended Nov. 30, 2018	Fiscal Year Ended Feb. 28, 2018	Fiscal Year Ending Feb. 28, 2019 (Forecast)
Net sales	(1.4)	(0.2)	(0.9)	
Existing store sales increase	(2.1)	(0.8)	(1.4)	+0.1
Apparel	(4.5)	(5.0)	(4.0)	
Household goods	(0.6)	(0.6)	(0.5)	
Food	(1.8)	+0.4	(0.9)	
Number of customers	(2.2)	(1.0)	(1.7)	
Average spending per customer	+0.1	+0.2	+0.3	
Tenants	+0.6	+1.3	+0.5	

##### Gross profit margin by product category

(%)

	Nine Months Ended Nov. 30, 2017		Nine Months Ended Nov. 30, 2018		Fiscal Year Ended Feb. 28, 2018		Fiscal Year Ending Feb. 28, 2019 (Forecast)	
		Change		Change		Change		Change
Total	29.5	+0.4	29.7	+0.2	29.6	+0.5	30.0	+0.4
Apparel	33.8	+0.7	35.8	+2.0	34.0	+1.5		
Household goods	31.3	+0.9	31.1	(0.2)	31.3	+1.1		
Food	27.6	+0.1	27.4	(0.2)	27.7	(0.1)		

## York-Benimaru

### Financial results

(Millions of yen)

	Nine Months Ended Nov. 30, 2017		Nine Months Ended Nov. 30, 2018		Fiscal Year Ended Feb. 28, 2018		Fiscal Year Ending Feb. 28, 2019 (Forecast)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
Revenues from operations	322,721	102.4	330,347	102.4	437,197	102.6	457,000	104.5
Net sales	316,697	102.3	324,276	102.4	429,064	102.5	449,000	104.6
Gross profit from operations	79,705	101.9	81,357	102.1	108,783	102.4		
SG&A expenses	70,698	103.6	73,542	104.0	94,713	102.7		
Advertising expenses	5,006	101.1	4,839	96.7	6,655	100.5		
Salaries and wages	37,417	104.3	38,329	102.4	50,184	103.5		
Land and building rent	7,165	102.4	7,470	104.3	9,601	102.4		
Depreciation and amortization*	3,784	114.1	4,211	111.3	5,148	113.9		
Utility expenses	4,016	98.9	4,467	111.2	5,422	100.2		
Others	13,310	102.0	14,224	106.9	17,701	99.6		
Operating income	9,006	90.0	7,814	86.8	14,070	100.1	14,700	104.5

\* Depreciation and amortization include amortization on intangible assets.

### [Reference] Results including Life Foods\*

(Millions of yen)

	Nine Months Ended Nov. 30, 2017		Nine Months Ended Nov. 30, 2018		Fiscal Year Ended Feb. 28, 2018		Fiscal Year Ending Feb. 28, 2019 (Forecast)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
Operating income	11,736	87.7	10,503	89.5	18,098	96.5	19,600	108.3

Note: Results including Life Foods represent internal management reporting figures.

\* Life Foods is a wholly owned subsidiary which produces and sells delicatessen in York-Benimaru stores.

### Sales by product category

(Millions of yen)

	Nine Months Ended Nov. 30, 2017			Nine Months Ended Nov. 30, 2018			Fiscal Year Ended Feb. 28, 2018			Fiscal Year Ending Feb. 28, 2019 (Forecast)	
		YOY(%)	Composition(%)		YOY(%)	Composition(%)		YOY(%)	Composition(%)		YOY(%)
Net sales	316,697	102.3	100.0	324,276	102.4	100.0	429,064	102.5	100.0	449,000	104.6
Merchandise sales	272,776	102.3	86.1	279,816	102.6	86.3	369,510	102.6	86.1		
Food	247,548	103.1	78.2	255,728	103.3	78.9	335,985	103.4	78.3		
Fresh food	109,759	102.6	34.7	113,428	103.3	35.0	149,910	103.3	34.9		
Processed food	75,476	103.4	23.8	77,800	103.1	24.0	101,977	103.2	23.8		
Daily food	62,311	103.7	19.7	64,498	103.5	19.9	84,097	103.7	19.6		
Apparel	10,302	90.0	3.2	9,665	93.8	3.0	13,531	90.4	3.1		
Household goods	14,925	98.9	4.7	14,421	96.6	4.4	19,993	98.5	4.7		
Tenants	43,921	102.0	13.9	44,459	101.2	13.7	59,553	101.9	13.9		
Life Foods*	36,404	101.7	11.5	37,228	102.3	11.5	49,691	101.7	11.6		
Others	7,516	103.8	2.4	7,231	96.2	2.2	9,861	102.9	2.3		

\* Represents sales amount for delicatessen items in York-Benimaru stores.

### Existing store sales increase

(%)

	Nine Months Ended Nov. 30, 2017		Nine Months Ended Nov. 30, 2018		Fiscal Year Ended Feb. 28, 2018		Fiscal Year Ending Feb. 28, 2019 (Forecast)	
Existing store sales increase	(0.6)		(0.8)		(0.4)		+1.0	
Food	±0.0		(0.2)		+0.2			
Apparel	(10.4)		(5.8)		(9.9)			
Household goods	(2.6)		(5.4)		(2.8)			
Tenants	(0.4)		(1.6)		(0.4)			
Number of customers	+0.4		(0.7)		±0.0			
Average spending per customer	(1.0)		(0.1)		(0.5)			

### Gross profit margin by product category

(%)

	Nine Months Ended Nov. 30, 2017		Nine Months Ended Nov. 30, 2018		Fiscal Year Ended Feb. 28, 2018		Fiscal Year Ending Feb. 28, 2019 (Forecast)	
		Change		Change		Change		Change
Total	25.4	(0.3)	25.4	±0.0	25.7	(0.1)	26.1	+0.4
Food	25.1	(0.3)	25.1	±0.0	25.3	(0.2)		
Apparel	33.0	+0.8	32.5	(0.5)	32.4	+0.9		
Household goods	26.2	(0.3)	26.0	(0.2)	26.5	(0.3)		

#### IV. Department Store Operations

##### Sogo & Seibu

##### Financial results

(Millions of yen)

	Nine Months Ended Nov. 30, 2017		Nine Months Ended Nov. 30, 2018		Fiscal Year Ended Feb. 28, 2018		Fiscal Year Ending Feb. 28, 2019 (Forecast)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
Revenues from operations	499,726	91.5	443,114	88.7	685,888	90.2	641,300	93.5
Net sales	491,068	91.5	435,176	88.6	674,368	90.2	630,600	93.5
Gross profit from operations	110,032	91.4	97,873	88.9	149,853	90.5		
SG&A expenses	110,174	90.2	98,810	89.7	144,772	89.7		
Advertising expenses	17,332	88.9	15,326	88.4	22,274	87.5		
Salaries and wages	28,450	89.7	25,356	89.1	37,370	89.5		
Land and building rent	27,927	91.5	25,385	90.9	36,625	90.4		
Depreciation and amortization *	6,796	83.7	5,976	87.9	8,927	83.7		
Utility expenses	5,920	88.5	5,239	88.5	7,472	88.2		
Others	23,746	92.7	21,526	90.7	32,101	93.3		
Operating income	(142)	-	(937)	-	5,081	117.1	5,200	102.3

\* Depreciation and amortization include amortization on intangible assets.

##### Sales results of major stores

(Millions of yen)

	Nine Months Ended Nov. 30, 2017		Nine Months Ended Nov. 30, 2018		Fiscal Year Ended Feb. 28, 2018		Fiscal Year Ending Feb. 28, 2019 (Forecast)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
Ikebukuro (flagship store)	132,891	99.5	132,292	99.5	185,149	99.2		
Yokohama	79,009	100.9	79,530	100.7	110,603	100.8		
Chiba	53,253	101.9	54,374	102.1	74,439	101.4		
Hiroshima	29,233	98.6	28,424	97.2	40,909	98.7		
Shibuya	31,420	105.7	31,705	100.9	43,671	104.5		
Omiya	23,676	100.6	23,698	100.1	33,120	100.2		

Note: Store sales include corporate sales.

##### Sales by product category

(Millions of yen)

Sales by product category				Nine Months Ended Nov. 30, 2017			Nine Months Ended Nov. 30, 2018			Fiscal Year Ended Feb. 28, 2018			Fiscal Year Ending Feb. 28, 2019 (Forecast)	
				YOY(%)	Composition(%)		YOY(%)	Composition(%)		YOY(%)	Composition(%)		YOY(%)	
Net sales				491,068	91.5	100.0	435,176	88.6	100.0	674,368	90.2	100.0	630,600	93.5
Merchandise sales				341,940	91.4	69.6	296,210	86.6	68.1	471,656	89.9	69.9		
Apparel				191,549	90.1	39.0	167,869	87.6	38.6	260,919	89.5	38.7		
Household goods				51,440	93.2	10.5	44,061	85.7	10.1	67,873	89.6	10.1		
Food				98,950	92.9	20.1	84,280	85.2	19.4	142,863	90.9	21.2		
Tenants				122,907	92.4	25.0	114,834	93.4	26.4	167,519	91.2	24.8		
Corporate sales				26,221	88.4	5.3	24,132	92.0	5.5	35,192	88.3	5.2		

##### Existing store sales increase

(%)

	Nine Months Ended Nov. 30, 2017	Nine Months Ended Nov. 30, 2018	Fiscal Year Ended Feb. 28, 2018	Fiscal Year Ending Feb. 28, 2019 (Forecast)
Existing store sales increase	+0.2	(0.6)	+0.5	+3.3

##### Gross profit margin by product category

(%)

	Nine Months Ended Nov. 30, 2017		Nine Months Ended Nov. 30, 2018		Fiscal Year Ended Feb. 28, 2018		Fiscal Year Ending Feb. 28, 2019 (Forecast)	
		Change		Change		Change		Change
Total	24.3	±0.0	24.6	+0.3	24.0	+0.1	24.5	+0.5
Apparel	28.9	+0.1	29.2	+0.3	28.6	+0.4		
Household goods	23.5	(0.2)	23.8	+0.3	23.5	(0.1)		
Food	15.7	+0.1	15.6	(0.1)	16.0	±0.0		

## V. Financial Services

### Seven Bank

#### Number of ATMs

##### (1) Domestic installation

	Nine Months Ended Nov. 30, 2017		Nine Months Ended Nov. 30, 2018		Fiscal Year Ended Feb. 28, 2018	
		Change		Change		Change
Total	24,006	+842	24,888	+550	24,338	+985
Net ATMs in the Group	21,807	+833	22,563	+462	22,101	+869
Seven-Eleven Japan	21,187	+837	21,939	+458	21,481	+875
Ito-Yokado	296	(22)	293	(1)	294	(18)
York-Benimaru	162	+21	178	+13	165	+17
York Mart	75	+1	77	+2	75	+1
Others	87	(4)	76	(10)	86	(6)
Net ATMs outside the Group	2,199	+9	2,325	+88	2,237	+116

##### (2) Overseas installation

	Nine Months Ended Sep. 30, 2017		Nine Months Ended Sep. 30, 2018		Fiscal Year Ended Dec. 31, 2017	
		Change		Change		Change
North America	7,789	+1,562	13,525	+1,943	11,582	+5,355

#### Average number of transaction per day per ATM during the period

	Nine Months Ended Nov. 30, 2017		Nine Months Ended Nov. 30, 2018		Fiscal Year Ended Feb. 28, 2018	
		Change		Change		Change
Average number of transactions	94.6	(1.7)	93.1	(1.5)	94.2	(1.4)

#### International money transfer service

(Thousands)

	Nine Months Ended Nov. 30, 2017		Nine Months Ended Nov. 30, 2018		Fiscal Year Ended Feb. 28, 2018	
		Change		Change		Change
Number of contract accounts	210	+28	246	+27	219	+37
Cumulative number of transfers	795	+81	844	+49	1,074	+107

### Seven Card Service / Seven CS Card Service

#### Number of credit cards, point cards and cash cards

(10 thousands)

	Nine Months Ended Nov. 30, 2017		Nine Months Ended Nov. 30, 2018		Fiscal Year Ended Feb. 28, 2018	
		Change		Change		Change
Credit cards	664	(6)	670	+5	665	(5)
SEVEN CARD plus / SEVEN CARD	347	±0	353	+5	348	+1
CLUB ON/Millennium CARD SAISON	317	(6)	317	±0	317	(6)
Electronic money ( <i>nanaco</i> )	5,772	+422	6,398	+415	5,983	+633

Notes: 1. SEVEN CARD plus / SEVEN CARD and CLUB ON/Millennium CARD SAISON issued represent only the number of effective card members.

2. CLUB ON/Millennium CARD SAISON does not include dedicated cards for point services, without credit functions.

3. The number of *nanaco* includes the number of mobile *nanaco* holders.

## VI. Specialty Store Operations

### Seven & i Food Systems

#### Financial results

(Millions of yen)

	Nine Months Ended Nov. 30, 2017		Nine Months Ended Nov. 30, 2018		Fiscal Year Ended Feb. 28, 2018		Fiscal Year Ending Feb. 28, 2019 (Forecast)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
Revenues from operations	60,599	97.5	59,176	97.7	80,350	97.3	80,600	100.3
Net sales	60,477	97.5	59,059	97.7	80,188	97.3	80,400	100.3
Gross profit from operation	38,125	96.4	37,215	97.6	50,535	96.2		
SG&A expenses	37,841	96.3	36,309	96.0	49,692	95.6		
Operating income	283	111.1	905	319.2	842	163.5	1,200	142.4

#### [Denny's] Existing store sales increase

(%)

	Nine Months Ended Nov. 30, 2017		Nine Months Ended Nov. 30, 2018		Fiscal Year Ended Feb. 28, 2018		Fiscal Year Ending Feb. 28, 2019 (Forecast)	
Existing store sales increase	+0.9		+1.3		+1.0		+2.8	
Number of customers	(1.8)		(3.3)		(1.7)			
Average spending per customer	+2.8		+4.8		+2.8			

#### [Denny's] Gross profit margin

(%)

	Nine Months Ended Nov. 30, 2017		Nine Months Ended Nov. 30, 2018		Fiscal Year Ended Feb. 28, 2018		Fiscal Year Ending Feb. 28, 2019 (Forecast)	
		Change		Change		Change		Change
Gross profit margin	68.1	(0.4)	68.2	+0.1	68.0	(0.4)	68.4	+0.4

### Nissen Holdings (Consolidated)

#### Financial results

(Millions of yen)

	Nine Months Ended Nov. 30, 2017		Nine Months Ended Nov. 30, 2018		Fiscal Year Ended Feb. 28, 2018		Fiscal Year Ending Feb. 28, 2019 (Forecast)	
		YOY(%)		YOY(%)		YOY(%) <sup>*2</sup>		YOY(%)
Net sales <sup>*1</sup>	77,189	88.6	36,868	47.8	102,202	73.4	50,100	49.0
Gross profit from operations	25,962	87.8	15,820	60.9	32,561	76.2		
SG&A expenses	28,708	77.0	15,510	54.0	37,924	65.6		
Operating income <sup>*1</sup>	(2,746)	-	310	-	(5,363)	-	(200)	-

\*1. Figures excluding the impact of Shaddy Co., Ltd. and its subsidiaries, which were sold on April 27, 2018, are as follows.

FY2019 3Q: Net sales 29,279 million yen (37.9% YoY), Operating income 574 million yen

FY2019 forecast: Net sales 42,200 million yen (41.3% YoY), Operating income 100 million yen

\*2. Year-on-year comparisons are made relative to a 14-month accounting period reflecting a change in the end of FY2017 from December 20 to February 28.

## VII. Group Strategy

### (1) Seven Premium

	Nine Months Ended Nov. 30, 2017		Nine Months Ended Nov. 30, 2018		Fiscal Year Ended Feb. 28, 2018		Fiscal Year Ending Feb. 28, 2019 (Forecast)	
		Change		Change		Change		Change
Sales (billions of yen)	988.0	+113.0	1,070.0	+82.0	1,320.0	+170.0	1,410.0	+90.0
Number of items	3,860	+260	4,030	+170	3,900	+250	4,050	+150

### (2) EC sales

(Millions of yen)

	Nine Months Ended Nov. 30, 2017		Nine Months Ended Nov. 30, 2018		Fiscal Year Ended Feb. 28, 2018		Fiscal Year Ending Feb. 28, 2019 (Forecast)	
		Change		Change		Change		Change
EC sales	79,771	+7,846	84,603	+4,832	108,785	+11,125	125,000	+16,215
Seven Net Shopping	16,726	+6,642	19,319	+2,593	22,048	+7,944		
Seven-Meal <sup>*1</sup>	19,249	(404)	21,600	+2,351	26,548	(130)		
Ito-Yokado	2,958	+1,233	3,718	+760	4,500	+1,839		
Ito-Yokado's Net Supermarket <sup>*1</sup>	32,920	(852)	31,908	(1,012)	44,234	(501)		
Akachan Honpo <sup>*2</sup>	4,632	+359	4,736	+104	6,257	+640		
Sogo & Seibu	2,149	+440	2,358	+209	3,599	+748		
LOFT	682	+314	807	+125	1,002	+410		
Others	456	+115	153	(303)	595	+173		

\*1 Delivery-type service while others are mail order sales-type services.

\*2 Sales through the "omni7" website from September 2016.

# VIII. Capital Expenditures, Depreciation and Amortization of Major Companies

(Millions of yen)

		Nine Months Ended Nov. 30, 2017		Nine Months Ended Nov. 30, 2018		Fiscal Year Ended Feb. 28, 2018		Fiscal Year Ending Feb. 28, 2019 (Forecast)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)	
Domestic convenience store operations									
Seven-Eleven Japan									
Total capital expenditures		88,296	92.9	77,633	87.9	136,297	109.0	160,000	117.4
Investment to new stores		45,783	89.8	48,354	105.6	70,329	94.9		
Investment to existing stores and other		36,666	92.8	22,881	62.4	57,824	126.4		
Software development		5,846	126.9	6,398	109.4	8,143	155.4		
Depreciation and amortization		47,483	109.0	52,673	110.9	64,294	109.3	73,500	114.3
Overseas convenience store operations									
7-Eleven, Inc.									
Total capital expenditures		71,498	48.0	410,617	574.3	98,874	45.6	480,000	485.5
Investment to new stores and other		39,078	36.4	370,228	947.4	50,682	31.4		
Investment to existing stores and other		31,441	87.9	35,775	113.8	44,589	92.4		
Software development		978	16.7	4,613	471.7	3,602	49.9		
Depreciation and amortization		52,257	108.6	56,251	107.6	69,582	107.1	76,600	110.1
Superstore operations									
Ito-Yokado									
Capital expenditures		11,019	40.6	36,478	331.0	18,072	59.0	46,500	257.3
		-	-	[22,613]	[205.2]	-	-	[32,634]	[180.6]
Investment to new stores		1,713	9.5	1,829	106.8	2,168	11.4		
Investment to existing stores and other		8,943	104.0	33,502	374.6	15,396	138.3		
		-	-	[19,637]	[219.6]	-	-		
Software development		363	79.1	1,147	316.0	508	108.5		
Depreciation and amortization		9,437	91.1	8,962	95.0	12,606	92.3	12,800	101.5
York-Benimaru									
Total capital expenditures		9,526	102.6	7,921	83.2	13,452	109.1	13,500	100.4
Investment to new stores		6,907	102.6	4,732	68.5	10,411	116.5		
Investment to existing stores and other		2,513	102.2	3,083	122.7	2,924	89.1		
Software development		104	104.0	104	100.0	117	100.9		
Depreciation and amortization		3,784	114.1	4,211	111.3	5,148	113.9	5,600	111.7
Department store operations									
Sogo & Seibu									
Total capital expenditures		7,574	84.6	13,340	176.1	12,474	106.0	15,000	120.3
Investment to new stores		-	-	-	-	-	-		
Investment to existing stores and other		6,561	80.0	12,771	194.7	10,734	97.8		
Software development		1,013	136.2	569	56.2	1,740	218.6		
Depreciation and amortization		6,796	83.7	5,976	87.9	8,927	83.7	8,700	97.5

Notes: 1. Capital expenditures include long-term leasehold deposits and advances for store construction.

An increase of the future amortization of assets under the "Accounting Standard for Asset Retirement Obligations" is not included.

2. Capital expenditures include investments related to openings of stores for each fiscal year and beyond, and goodwill and others due to the acquisition of stores, etc.

3. Depreciation and amortization include amortization on intangible assets.

4. In capital expenditures, figures in square brackets [ ] show the figures reflecting the sales & leaseback of assets.



## ■ Store Information

### I . Store Openings and Closures of Major Companies

	Nine Months Ended Nov. 30, 2017		Nine Months Ended Nov. 30, 2018		Fiscal Year Ended Feb. 28, 2018		Fiscal Year Ending Feb. 28, 2019 (Forecast)	
		Change		Change		Change		Change
<b>Domestic convenience store operations</b>								
Seven-Eleven Japan	19,970	+548	20,700	+440	20,260	+838	20,960	+700
Openings	1,037		1,007		1,554		1,500	
Closures	489		567		716		800	
Relocations, etc.	392		415		568			
Terminations of contract	97		152		148			
SEVEN-ELEVEN (BEIJING) <sup>*1</sup>	234	+15	259	+12	247	+28	266	+19
Openings	26		28		41		38	
Closures	11		16		13		19	
SEVEN-ELEVEN (TIANJIN) <sup>*1</sup>	90	+8	140	+22	118	+36	155	+37
Openings	15		26		44		43	
Closures	7		4		8		6	
SEVEN-ELEVEN (CHENGDU) <sup>*1</sup>	71	+4	76	(11)	87	+20	77	(10)
Openings	12		3		29		4	
Closures	8		14		9		14	
<b>Overseas convenience store operations</b>								
7-Eleven, Inc. <sup>*1</sup>	8,665	(42)	9,576	+906	8,670	(37)	9,530	+860
Openings	114		1,141		214		1,230	
Closures	156		235		251		370	
<b>Superstore operations</b>								
Ito-Yokado	166	(5)	164	±0	164	(7)	158	(6)
Openings	2		1		2		1	
Closures	7		1		9		7	
York-Benimaru	218	+5	225	+5	220	+7	225	+5
Openings	8		7		11		7	
Closures	3		2		4		2	
York Mart	79	+1	80	+2	78	±0	79	+1
Openings	1		2		1		2	
Closures	0		0		1		1	
Hua Tang Yokado Commercial <sup>*1</sup>	1	(1)	1	±0	1	(1)	1	±0
Openings	0		0		0		0	
Closures	1		0		1		0	
Chengdu Ito-Yokado <sup>*1</sup>	7	+1	7	±0	7	+1	8	+1
Openings	1		0		1		1	
Closures	0		0		0		0	
<b>Department store operations</b>								
Sogo & Seibu	17	(2)	15	±0	15	(4)	15	±0
Openings	0		0		0		0	
Closures/Transfers	2		0		4		0	
<b>Specialty store operations</b>								
Akachan Honpo	110	+4	111	+1	110	+4	110	±0
Openings	8		5		8		6	
Closures	4		4		4		6	
LOFT <sup>*2</sup>	110	+1	116	+6	110	+1	115	+5
Openings	7		8		8		8	
Closures	6		2		7		3	
Seven & i Food Systems	768	(47)	731	(18)	749	(66)	716	(33)
Denny's	380	(6)	372	(5)	377	(9)	371	(6)
Openings	4		4		4		4	
Closures	10		9		13		10	
Other	388	(41)	359	(13)	372	(57)	345	(27)

Note: Changes in number of stores represent the net change from the beginning of the fiscal year.

\*1. Figures are as of the end of September, or the end of December.

\*2. The number of LOFT stores includes 17 franchised stores for the nine months ended November 30, 2017 and the fiscal year ended Feb. 28, 2018, 18 franchised stores for the nine months ended November 30, 2018.

# II . Store Information on Domestic/Overseas Convenience Store Operations

## Domestic Store Network

	Nov. 2017	Feb. 2018	Nov. 2018	Change
Hokkaido	980	988	1,008	+20
Aomori	61	69	87	+18
Iwate	138	143	146	+3
Miyagi	398	404	406	+2
Akita	92	99	102	+3
Yamagata	176	179	183	+4
Fukushima	433	434	441	+7
Ibaraki	638	638	639	+1
Tochigi	433	437	442	+5
Gunma	458	462	461	(1)
Saitama	1,178	1,196	1,209	+13
Chiba	1,078	1,090	1,105	+15
Tokyo	2,580	2,621	2,708	+87
Kanagawa	1,392	1,403	1,427	+24
Niigata	415	420	425	+5
Toyama	131	132	132	±0
Ishikawa	132	132	133	+1
Fukui	66	67	69	+2
Yamanashi	210	210	211	+1
Nagano	452	456	465	+9
Gifu	177	182	193	+11
Shizuoka	711	719	730	+11
Aichi	1,035	1,055	1,063	+8
Mie	151	161	170	+9
Shiga	235	235	241	+6
Kyoto	330	340	350	+10
Osaka	1,171	1,188	1,245	+57
Hyogo	697	703	709	+6
Nara	143	141	142	+1
Wakayama	77	79	81	+2
Tottori	22	26	31	+5
Shimane	53	55	59	+4
Okayama	298	301	305	+4
Hiroshima	575	584	589	+5
Yamaguchi	317	320	328	+8
Tokushima	89	90	90	±0
Kagawa	102	103	104	+1
Ehime	103	111	117	+6
Kochi	37	41	39	(2)
Fukuoka	971	988	1,010	+22
Saga	189	191	193	+2
Nagasaki	186	190	200	+10
Kumamoto	320	330	345	+15
Oita	162	165	172	+7
Miyazaki	189	191	196	+5
Kagoshima	189	191	199	+8
Total	19,970	20,260	20,700	+440

## Global Seven-Eleven Store Network

[Consolidated subsidiaries]

	Nov. 2017	Feb. 2018	Nov. 2018	Change
Japan	19,970	20,260	20,700	+440
North America <sup>*1</sup>	8,665	8,670	9,576	+906
U.S.A.	8,018	8,030	8,951	+921
Canada	647	640	625	(15)
Hawaii	64	64	64	±0
China [Beijing]	234	247	259	+12
China [Tianjin]	90	118	140	+22
China [Chengdu]	71	87	76	(11)
Sub-total	29,094	29,446	30,815	+1,369

<sup>\*1</sup>1. Figures for North America are the number of franchised stores and directly operated stores operated by 7-Eleven, Inc.

[Area licensees]

	Sep. 2017	Dec. 2017	Sep. 2018	Change
South Korea	9,140	9,231	9,480	+249
China	1,859	1,907	2,029	+122
[Hong Kong and others] <sup>*2</sup>				
China [Shanghai]	117	118	121	+3
China [Shandong]	52	55	63	+8
China [Chongqing]	44	47	64	+17
China [Zhejiang]	17	20	26	+6
China [Jiangsu]	-	-	6	+6
Taiwan	5,197	5,221	5,322	+101
Thailand	10,152	10,268	10,902	+634
Philippines	2,172	2,285	2,442	+157
Malaysia	2,207	2,225	2,259	+34
Singapore	413	393	383	(10)
Australia	664	675	691	+16
UAE	11	13	14	+1
Vietnam	5	11	22	+11
U.S.A.	326	327	326	(1)
Mexico	1,864	1,835	1,785	(50)
Norway	153	153	152	(1)
Sweden	185	187	189	+2
Denmark	183	183	177	(6)
Sub-total	34,761	35,154	36,453	+1,299

<sup>\*2</sup>2. Figures for China [Hong Kong and others] include Guang Dong Province and Macau.

	Nov. 2017	Feb. 2018	Nov. 2018	Change
Total worldwide	63,855	64,600	67,268	+2,668

Notes: 1. Figures for overseas stores are as of the end of September, or as of the end of December.

2. As of November 30, 2018, Seven-Eleven Japan operates in 46 prefectures out of 47 prefectures in Japan.

As of November 30, 2018, the number of 7-Eleven stores around the world including area licensees are 67,432 stores.

### Ⅲ. Store Information of Superstore Operations

#### (1) Ito-Yokado

	Store name	Location	Date	(Square meters)	
				Total sales floor space	Directly managed sales floor space
Opening *	<i>Shokuhinkan Seya</i> (food specialty store)	Kanagawa	Mar. 31, 2018	2,900	1,709
Closures	<i>Shokuhinkan Shinurayasu</i> (food specialty store)	Chiba	Apr. 8, 2018	4,683	4,683
	Kushiro	Hokkaido	Jan. 20, 2019	8,881	7,430
	Fukuyama	Hiroshima	Feb. 11, 2019	21,396	11,276
	Koga	Ibaraki	Feb. 17, 2019	15,523	11,468
	Higashi-Osaka	Osaka	Feb. 17, 2019	20,838	13,839
	Shinden (S&B)	Saitama	Feb. 24, 2019	5,063	4,392

In addition to the above, 1 store will be closed in the fiscal year ending February 28, 2019.

\* Sales floor space includes store back room space.

#### (2) York-Benimaru

	Store name	Location	Date	(Square meters)	
				Total sales floor space	Directly managed sales floor space
Openings	Kanuma-Kamidonomachi	Tochigi	Mar. 9, 2018	1,962	1,792
	Takahata	Yamagata	Mar. 23, 2018	1,988	1,818
	Ishioka-nishi	Ibaraki	Jul. 13, 2018	2,360	2,202
	Onahama-Respo	Fukushima	Jul. 27, 2018	1,968	1,806
	Yonezawa-kasuga	Yamagata	Sep. 28, 2018	1,961	1,800
	Kamiatsusaki	Tochigi	Oct. 12, 2018	2,356	2,197
	York Marché Yamatomachi	Miyagi	Nov. 16, 2018	996	875
	Onahama (S&B)	Fukushima	Jul. 22, 2018	1,510	1,357
Closures	Kuroiso (S&B)	Tochigi	Oct. 7, 2018	4,414	3,696

#### (3) Chengdu Ito-Yokado

	Store name	Location	Date	(Square meters)
				Total sales floor space
Opening	<i>Shokuhinseikatsukan</i> Huafu Dadao (food specialty store)	Chengdu	Nov. 16, 2018	3,510

Notes: S&B stands for Scrap & Build.

## IV. Number of Stores by Type

### Seven-Eleven Japan

	Nine Months Ended Nov. 30, 2017			Nine Months Ended Nov. 30, 2018			Fiscal Year Ended Feb. 28, 2018		
		Change	Composition (%)		Change	Composition (%)		Change	Composition (%)
Number of stores	19,970	+548	100.0	20,700	+440	100.0	20,260	+838	100.0
Franchised stores	19,488	+511	97.6	20,309	+517	98.1	19,792	+815	97.7
Type A	4,579	+25	22.9	4,556	(7)	22.0	4,563	+9	22.5
Type C	14,909	+486	74.7	15,753	+524	76.1	15,229	+806	75.2
Directly operated stores	482	+37	2.4	391	(77)	1.9	468	+23	2.3
Open 24 hours	19,166	+487	96.0	19,836	+392	95.8	19,444	+765	96.0
With liquor license	19,683	+537	98.6	20,359	+403	98.4	19,956	+810	98.5
With cigarette license	19,207	+625	96.2	19,991	+588	96.6	19,403	+821	95.8

### 7-Eleven, Inc.

	Nine Months Ended Sep. 30, 2017			Nine Months Ended Sep. 30, 2018			Fiscal Year Ended Dec. 31, 2017		
		Change	Composition (%)		Change	Composition (%)		Change	Composition (%)
Number of stores	8,665	(42)	100.0	9,576	+906	100.0	8,670	(37)	100.0
Franchised stores	7,052	+44	81.4	7,154	(7)	74.7	7,161	+153	82.6
BCP stores [Type A]*	452	±0	5.2	467	+7	4.9	460	+8	5.3
Type C	6,600	+44	76.2	6,687	(14)	69.8	6,701	+145	77.3
Directly operated stores	1,613	(86)	18.6	2,422	+913	25.3	1,509	(190)	17.4
With Gasoline station	3,370	(4)	38.9	4,366	+990	45.6	3,376	+2	38.9

\* BCP stands for Business Conversion Program.

## V. Sales Floor Space

### Ito-Yokado

(Square meters)

	Nine Months Ended Nov. 30, 2017		Nine Months Ended Nov. 30, 2018		Fiscal Year Ended Feb. 28, 2018	
		YOY(%)		YOY(%)		YOY(%)
Total sales floor space	2,621,611	91.2	2,628,621	100.3	2,653,996	95.6
Directly managed floor space	1,508,518	96.0	1,475,065	97.8	1,490,522	98.8
Weighted average floor space	1,530,581	96.2	1,486,278	97.1	1,532,810	97.4

### York-Benimaru

(Square meters)

	Nine Months Ended Nov. 30, 2017		Nine Months Ended Nov. 30, 2018		Fiscal Year Ended Feb. 28, 2018	
		YOY(%)		YOY(%)		YOY(%)
Total sales floor space	669,052	102.5	682,795	102.1	675,128	102.8
Directly managed floor space	514,903	101.9	525,435	102.0	519,177	102.8
Weighted average floor space*	499,840	102.1	517,781	103.6	502,690	102.3

\* Excluding floor space of the stores which has been closed.

### Sogo & Seibu

(Square meters)

	Nine Months Ended Nov. 30, 2017		Nine Months Ended Nov. 30, 2018		Fiscal Year Ended Feb. 28, 2018	
		YOY(%)		YOY(%)		YOY(%)
Total sales floor space	617,618	80.2	571,738	92.6	617,618	80.2
Weighted average floor space	681,470	83.6	571,739	83.9	665,507	82.8

**Appendix**

**Fiscal periods of consolidated subsidiaries**

	Q1	Q2	Q3	Fiscal year
Consolidated subsidiaries except for below	May	August	November	February
Overseas subsidiaries	March	June	September	December
Seven Bank,Ltd. and its domestic consolidated subsidiaries	June	September	December	March

Note: For consolidated subsidiaries ending fiscal year on December, financial statements for the fiscal year ended December have been adopted.

For consolidated subsidiary ending fiscal year on March, financial statements which were applied correspondingly to regular financial statements on February have been adopted.

The information disclosed by the Company may contain forward-looking statements. These statements are based on management’s judgment in accordance with materials available to the Company at the time of disclosure, with future projections based on certain assumptions. The forward-looking statements therefore incorporate various risks, estimates, and uncertainties, and as such, actual results and performance may differ from the future outlook included in disclosed information due to various factors, such as changes in business operations and the financial situation going forward.