

Tender Offer for USD- and EUR-denominated Senior Notes

SoftBank Group Corp. ("SBG") announces that today it determined to offer to purchase a portion of its outstanding senior notes by means of several concurrent tender offers (the "Tender Offers") to be conducted with respect to its 5.375% USD-denominated Senior Notes due 2022, 4.750% USD-denominated Senior Notes due 2024, 6.000% USD-denominated Senior Notes due 2025, 5.125% USD-denominated Senior Notes due 2027, 4.500% Euro-denominated Senior Notes due 2025, 3.125% Euro-denominated Senior Notes due 2025 and 4.000% Euro-denominated Senior Notes due 2029 (collectively, the "Target Notes").

Summary of the Tender Offers

1. Tender Offer	SBG intends to acquire a portion of the outstanding Target Notes by means of tender offers.
2. Target Notes	5.375% USD-denominated Senior Notes due 2022 4.750% USD-denominated Senior Notes due 2024 6.000% USD-denominated Senior Notes due 2025 5.125% USD-denominated Senior Notes due 2027 4.500% Euro-denominated Senior Notes due 2025 3.125% Euro-denominated Senior Notes due 2025 4.000% Euro-denominated Senior Notes due 2029
3. Acceptance Amount	USD 750 million equivalent (SBG reserves the rights, in its sole discretion, to accept significantly less than or more than such amount of the Target Notes for purchase)
4. Format	Tender Offers to be conducted by an "unmodified Dutch auction" format.
5. Expiration Date	4:00 p.m. on January 23, 2019 London time, unless extended at SBG's sole discretion.
6. Expected Settlement Date	On or around January 28, 2019
7. Dealer Manager	Deutsche Bank AG, London Branch
8. Tender Agent	Lucid Issuer Services Limited
9. Further Information	Further information (including the procedures for tendering) is available at the Tender Agent's website at: URL: www.lucid-is.com/softbank and in SBG's announcement published at Singapore Exchange at: http://www.sgx.com/

**Disclaimer
Important Notice**

This announcement must be read in conjunction with the Tender Offer Memorandum (for Eligible Holders as described below) distributed separately. This announcement and the Tender Offer Memorandum contain important information which should be read carefully before any decision is made with respect to the Tender Offers. Each holder is recommended to seek its own financial and legal advice, including in respect of any tax consequences, immediately from its stockbroker, bank manager, solicitor, accountant or other independent financial, tax or legal adviser. Any individual or company whose Target Notes are held on its behalf by a broker, dealer, bank, custodian, trust company or other nominee must contact such entity if it wishes to tender its Target Notes in connection with the Tender Offers. None of the Dealer Manager, the Trustees or the Tender Agent is making any recommendation as to whether or not any individual or company should tender its Target Notes in connection with the Tender Offers.

Nothing in this announcement or the Tender Offer Memorandum constitutes an offer to buy, or the solicitation of an offer to sell, securities to any person in any jurisdiction where it is unlawful to do so. Persons into whose possession this announcement and/or the Tender Offer Memorandum come are required to inform themselves about, and to observe, any such restrictions.

Each Eligible Holder participating in the Tender Offers will be deemed to have represented to various matters described in the Tender Offer Memorandum, including that it is an Eligible Holder as described below. Each direct participant in Euroclear or Clearstream, by tendering their Target Notes, will be deemed to have given authority to the relevant Clearing System to provide details concerning such direct participant's identity to the Tender Agent.

By giving Tender Instructions, holders will be deemed to make a series of representations, warranties and undertakings, which are set out in the Tender Offer Memorandum. Only Eligible Holders who have, or on whose behalf their brokers, dealers, custodians, trust companies or other nominees have, completed the procedures described in the Tender Offer Memorandum are eligible to participate in the Tender Offers.

The Tender Offers are being made only to Eligible Offerees who hold Target Notes through the Clearing Systems ("Eligible Holders") and who have certified to SBG that they are eligible to participate in the Tender Offers. "Eligible Offerees" are herein defined as persons who fall within all the following criteria:

- (a). non-U.S. persons located outside the United States or dealers or other professional fiduciaries in the United States acting on a discretionary basis only for the benefit or account of non-U.S. persons located outside the United States, as those terms are defined in Regulation S under the U.S. Securities Act; and
- (b). persons into whose possession the Tender Offer Memorandum may be lawfully delivered in accordance with the laws of the jurisdiction in which they are located and who are not a Sanctioned Person or acting on behalf, or for the benefit of a Sanctioned Person, and who will not use, directly or indirectly, the Purchase Consideration received for the purpose of financing or making funds available directly or indirectly to or for the benefit of a Sanctioned Person.