

Japan Retail Fund Investment Corporation

January 22, 2019

To all concerned parties:

Investment Corporation

Japan Retail Fund Investment Corporation

(Tokyo Stock Exchange Company Code: 8953) Representative: Shuichi Namba, Executive Director

URL: http://www.jrf-reit.com/english/

Asset Management Company

Mitsubishi Corp.-UBS Realty Inc.

Representative: Katsuhisa Sakai, President & CEO Inquiries: Keita Araki, Head of Retail Division TEL: +81-3-5293-7081

Notice Concerning CDP Climate Change Program Assessment Results: IRF Designated as "Score C"

Japan Retail Fund Investment Corporation ("JRF") hereby announces that it was designated by the Carbon Disclosure Project ("CDP") Climate Change Program, which assesses activities for disclosure of information related to climate change, as "Score C" in 2018.



1. About CDP

CDP is an international non-profit organization researching measures taken against global warming by listed companies with the support of institutional investors around the world managing total investments of over \$100 trillion. CDP has gradually come under the spotlight in recent years as private sector effort working to ensure the effectiveness of the Paris Agreement, which went into effect on November 4, 2016.

Since 2003, CDP has been sending out questionnaires every year to major companies around the world seeking the disclosure of information with relation to areas such as business risks and opportunities coming about due to greenhouse gas emissions and climate change. CDP then assesses corporate actions being taken against the issue of climate change based on their responses. In terms of assessments, there are nine grades; A, A-, B, B-, C, C-, D, D-, and F. In 2018, the number of companies that disclosed through CDP was approximately 7,000 globally, with Japan seeing a figure of approximately 300. JRF participated in CPD Climate Change Program in 2016 as the first participant in J-REIT, this year is the 3rd time.

For more details on the assessment, please refer to "Our work" in CDP's web site.

CPD Web Site: https://www.cdp.net/en



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2. Our Actions Regarding Sustainability

JRF and its asset manager, Mitsubishi Corp. – UBS Realty Inc. ("MC-UBS") share the view on sustainability and continue to make efforts regarding ESG (Environment, Society, and Governance).

JRF and MC-UBS Group's basic policy on sustainability

The MC-UBS Group companies (MC-UBS and MCUBS MidCity Inc.), under the newly established group slogan of "Think bold for brighter tomorrow", will continue to implement measures for sustainability and make contributions to society as a whole.

Please refer to the ESG Report on JRF's Sustainability page for information on JRF and MC-UBS actions on ESG.

JRF's Sustainability: http://www.jrf-reit.com/english/structure/csr.html

Reference Information: Environmental certifications of the properties

JRF acquired environmental certification for its portfolio through sustainability activities. Please refer to the site below for information on environmental certifications acquired by JRF. Environmental certifications: http://www.jrf-reit.com/english/structure/sustain_env.html#article_f

JRF will continue to conduct operations giving consideration to environment and social responsibility.