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Japan Display Inc. Comment on Recent Media Coverage

On January 26 the *Yomiuri Shimbun* newspaper reported that Japan Display Inc. (JDI) will post a consolidated net loss for the fiscal 2018. However, the report was not based on any forecast information announced by JDI.

Regarding the third quarter of the current fiscal year, JDI is currently calculating sales and earnings results. However, a current slump in the overall smartphone market owing to such factors as China's current economic slowdown, longer user lifecycles for smartphones and US-China trade friction has had a greater than expected impact on our display sales.

Accordingly, JDI expects a severe consolidated net profit for the fiscal 2018 while the specific content of our full-term financial forecast remains under review. JDI plans to announce third-quarter financial results on February 14.
