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For Immediate Release

REIT Issuer

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Notice Concerning Completion of Property Transfer <Premier Kaigan Building>

Premier Investment Corporation ("PIC") announces the Completion today of its transfer of the following property as announced in the "Notice Concerning Property Transfer <Premier Kaigan Building>" dated December 14, 2018.

Overview of the Transfer

Property Name	Premier Kaigan Building
Type of Asset for Sale	Beneficiary interest in a real estate trust
Sale Price	5,350 million yen (Note)
Reference	"Notice Concerning Property Transfer <Premier Kaigan Building>" dated December 14, 2018

(Note) The sale price represents the transaction price before taxes, not deducting various expenses (such as real estate taxes) required for the transfer of the property.

* PIC's website is <https://www.pic-reit.co.jp>

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