

**Summary of FY March 2019 Third Quarter Consolidated Financial Results [Japan GAAP]  
(April 1, 2018 to December 31, 2018)**

Corporate Name: PROTO CORPORATION  
Securities Code: 4298  
Representative: Kenji Kamiya, President  
Contact: Akito Ode, Executive Officer

January 31, 2019  
Stock Exchange Listing: TSE  
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Scheduled dates:  
Scheduled date of filing of quarterly report: February 13, 2019  
Scheduled date for dividend payment: -

Quarterly earnings supplementary explanatory documents: Yes  
Quarterly earnings presentation: None

(Figures are rounded down to million yen.)

**1. Consolidated Financial Results for the Nine Months Ended December 31, 2018  
(April 1, 2018 to December 31, 2018)**

(1) Consolidated Operating Results

(Percentage represents change to the corresponding previous quarterly period.)

	Net Sales		Operating Income		Ordinary Income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine Months Ended December 31, 2018	47,820	2.2	3,958	29.0	4,228	30.4	2,709	65.3
Nine Months Ended December 31, 2017	46,788	10.4	3,068	22.6	3,243	26.3	1,639	12.3

Note: Comprehensive income

As of December 31, 2018: 2,585 million yen; 54.3%    As of December 31, 2017: 1,675 million yen; 20.1%

	Net Income per Share		Net Income per Share (fully diluted)	
	Yen		Yen	
Nine Months Ended December 31, 2018	135.10		—	
Nine Months Ended December 31, 2017	81.73		—	

(2) Consolidated Financial Position

	Total Assets		Net Assets		Equity Ratio	
	Million yen		Million yen		%	
As of December 31, 2018	44,352		27,569		62.1	
As of March 31, 2018	44,393		25,977		58.5	

Reference: Equity capital                      As of December 31, 2018: 27,530 million yen    As of March 31, 2018: 25,948 million yen

**2. Cash Dividends**

	Cash Dividends per Share				
	Q1 End	Q2 End	Q3 End	Year-End	Annual
	Yen		Yen		Yen
Year Ended March 2018	—		25.00		50.00
Year Ending March 2019	—		25.00		—
Year Ending March 2019 (Forecast)	—		—		25.00

Note: Revisions to the forecast of cash dividends for the current quarter: None

**3. Forecast of the Consolidated Results for the Year Ending March 31, 2019 (April 1, 2018 to March 31, 2019)**

(Percentage represents change to the corresponding previous period.)

	Net Sales		Operating Income		Ordinary Income		Net income attributable to owners of parent		Net Income per Share	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen	
Year Ending March 31, 2019	62,728	1.0	4,420	20.3	4,644	24.3	2,978	473.6	148.49	

Note: Revisions to the forecast of consolidated results for the current quarter: None

**\* Note**

(1) Major changes in consolidated subsidiaries during the nine months ended December 31, 2018: None

(2) Application of accounting methods which are exceptional for quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, accounting estimates and restatement of corrections

1) Changes in accounting policies resulting from the revision of the accounting standards and other regulations: None

2) Other changes in accounting policies: None

3) Changes in accounting estimates: None

4) Restatement of corrections: None

(4) Numbers of shares issued (common stock)

1) Numbers of shares issued (including treasury stock)	As of December 31, 2018	20,940,000 shares	As of March 31, 2018	20,940,000 shares
2) Number of treasury stock	As of December 31, 2018	881,530 shares	As of March 31, 2018	881,530 shares
3) The average number of outstanding shares over period (cumulative term)	Nine months ended December 31, 2018	20,058,470 shares	Nine months ended December 31, 2017	20,058,554 shares

**\* Information regarding quarterly review procedures**

The financial information contained in this report is not subject to quarterly review procedures by independent auditors.

**\* Explanation for appropriate use of forecasts and other notes**

The forward-looking statements such as operational forecasts contained in this statements summary are based on the information currently available to the Company and certain assumptions which are regarded as legitimate. Actual results may differ significantly from these forecasts due to various factors.