



February 1, 2019

To whom it may concern:

Company Name: Hitachi Metals, Ltd.  
Name of Representative: Akitoshi Hiraki  
President and Chief Executive Officer  
(Code: 5486; First Section of the Tokyo Stock Exchange)  
Contact: Tatsuya Minami  
General Manager, Corporate Communications Office

### **Hitachi Metals Changes Representative Executive Officers and Executive Officers**

Hitachi Metals, Ltd. hereby announces several personnel changes involving representative executive officers and executive officers decided at a board of directors meeting on February 1, 2019.

#### **1. Content of personnel changes**

##### **(1) Representative Executive Officers (As of April 1, 2019)**

New Title	Name	Current Position (As of February 1, 2019)
Representative Executive Officer; President and Chief Executive Officer	Koji Sato	Vice President and Executive Officer; President, Specialty Steel Company; General Manager, Technology, Research & Development Division; Deputy General Manager, Corporate Export Regulation Office
Deputy Chairperson of the Board	Akitoshi Hiraki	Representative Executive Officer; President and Chief Executive Officer; Director
-	Kenichi Nishiie	Representative Executive Officer; Senior Vice President and Executive Officer; General Manager, Corporate Management Planning Division; General Manager, Group Company Auditing Office

**(2) Executive Officers (As of April 1, 2019)**

New Title	Name	Current Position (As of February 1, 2019)
Vice President and Executive Officer	Kazuya Murakami	Executive Officer; President, Cable Materials Company; Deputy General Manager, Corporate Export Regulation Office
Vice President and Executive Officer	Hiroshi Watanabe	Executive Officer; President, Functional Components Company; Deputy General Manager, Corporate Export Regulation Office
Executive Officer	Toru Taniguchi	General Manager, Automotive Components Business Unit, Functional Components Company
Executive Officer	Hisaki Masuda	General Manager, Procurement & Value Engineering for Customers Division
Executive Officer	Toru Yamamoto	President and Chief Executive Officer Hitachi Metals Tool Steel, Ltd.

**2. Date of assumption**

April 1, 2019

**3. Retiring executive officers (As of March 31, 2019)**

Name	Current Position (As of February 1, 2019)
Akitoshi Hiraki	Representative Executive Officer, President and Chief Executive Officer; Director
Kenichi Nishiie	Representative Executive Officer, Senior Vice President and Executive Officer; General Manager, Corporate Management Planning Division; General Manager, Group Company Auditing Office
Masahiro Otsuka	Executive Officer; Chairman & President, Hitachi Metals (China), Ltd.
Eiichiro Shoji	Executive Officer; General Manager, Business Activity & Marketing Division

#### 4. About Our Organizational Reform

Hitachi Metals introduced the internal companies in FY 2001 to enhance autonomy and speed of decision making in each business. We have also executed various M&A deals and business structure reforms to promote growth. Meanwhile, as the market environment and customer needs change dramatically, it becomes more important to accelerate the continual change of our portfolio through selection and concentration more than ever, as well as to combine the specific technologies our company has and to strive for growth through co-creation with our customers.

Therefore, as of April 1, 2019, reform the internal companies into the business divisions, Hitachi Metals will reconstruct our organization to enhance synergy among our businesses while centering around the markets and businesses our company will focus on well into the future. Moreover, we will enhance cross-cutting functions in order to execute the organizational reform that strives to enhance both our strategies and governance.

The following describes the details of our initiatives.

##### [Overview of the Organizational Reform]

#### 1. Reform the 4 Internal Companies into 2 Business Divisions

Hitachi Metals will introduce the business division structure, in consideration of the market and customer needs as well as commonality and synergy of our underlying technologies.

##### (1) Advanced Metals Division

It will develop businesses that target the markets for engines, automobiles, transportation equipment, and electronic materials while centering around melting and casting technologies. It will consist of the businesses currently belonging to Specialty Steel Company (except for Soft Magnetic Materials and Components Business Unit) and Functional Components Company.

##### (2) Advanced Components and Materials Division

It will develop businesses that target the markets for xEV\*, electronic components and industrial infrastructures while centering around assembly technologies. It will consist of the businesses currently belonging to Magnetic Materials Company, Cable Materials Company as well as Soft Magnetic Materials and Components Business Unit at Specialty Steel Company.

\* xEV: Term referring to Electric Vehicles (EV), Hybrid Electric Vehicles (HEV), and Plug-in Hybrid Electric Vehicles (PHEV).

#### 2. Enhancement of cross-cutting functions

Hitachi Metals will reinforce the Corporate Administration Divisions and revitalize personnel exchanges among business divisions in order to accelerate the improvement of business operations and management as well as the effective use of resources.

(For Reference)

## Executive officers of Hitachi Metals, Ltd.

As of April 1, 2019

Title	Name	Duty	Position
Representative Executive Officer, President and Chief Executive Officer	Koji Sato	Overall Operations	
Vice President and Representative Executive Officer	Hiroaki Nishioka	In charge of Corporate Administration	Chief Financial Officer; General Manager, Finance Division
Vice President and Executive Officer	Naohiko Tamiya	In charge of Corporate Administration	General Manager, Human Resources & General Administration Division; Chief Compliance Officer
Vice President and Executive Officer	Kazuya Murakami	In charge of Business	General Manager, Advanced Components and Materials Division; Deputy General Manager, Corporate Export Regulation Office
Vice President and Executive Officer	Hiroshi Watanabe	In charge of Business	General Manager, Advanced Metals Division; Deputy General Manager, Corporate Export Regulation Office
Executive Officer	Ryoji Akada	In charge of Business	Chairman & President, Hitachi Metals (China), Ltd.
Executive Officer	Norio Uemura	In charge of Business	Deputy General Manager, Advanced Components and Materials Division; General Manager, Power Electronics Materials Business Unit
Executive Officer	Shigekazu Suwabe	In charge of Business	Deputy General Manager, Advanced Components and Materials Division; General Manager, Magnetic Materials Business Unit
Executive Officer	Toru Taniguchi	In charge of Business	Deputy General Manager, Advanced Metals Division; General Manager, Automotive Casting Business Unit
Executive Officer	Masato Hasegawa	In charge of Technology	General Manager, Technology, Research & Development Division
Executive Officer	Tomoyuki Hatano	In charge of Business	Director, President & CEO, Hitachi Metals America, Ltd.
Executive Officer	Kenji Hirano	In charge of Business	Deputy General Manager, Advanced Metals Division; General Manager, Yasugi Works
Executive Officer	Hisaki Masuda	In charge of Corporate Administration	General Manager, Corporate Management Planning Division
Executive Officer	Toru Yamamoto	In charge of Sales	General Manager, Business Activity & Marketing Division