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For Immediate Release

Real Estate Investment Trust Securities Issuer:  
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Notice Concerning Seismic Isolation/ Mitigation Oil Dampers for Buildings  
Manufactured by KYB Corporation and Kayaba System Machinery Co., Ltd.(Follow-up).

NIPPON REIT Investment Corporation (“NIPPON REIT”) announces follow-up information that related to the press release “Notice Concerning Seismic Isolation/ Mitigation Oil Dampers for Buildings Manufactured by KYB Corporation and Kayaba System Machinery Co., Ltd.” on October 26, 2018. NIPPON REIT has received a new notification from KYB Corporation (“KYB”) and the construction company (the “Company”) of the property (the “Property”) that is one property among properties NIPPON REIT currently owns and using products manufactured by KYB and Kayaba System Machinery Co., Ltd. (“KSM”). Details are as follows.

The Company verified safety of the Property in accord with the circular notice of “Concerning the method of immediate safety verification in the inspection of buildings using seismic isolation/ mitigation oil dampers manufactured by KYB Corporation and Kayaba System Machinery Co., Ltd.” announced by the Ministry of Land, Infrastructure, Transport and Tourism as of December 19, 2018.

Based on documents of the verification results led by the Company, the third-party organization examined carefully the verification results and confirmed the validity of the verification results and also showed in writing that the Property will not be collapsed or crashed by seismic motion of the extremely rare earthquake.

In addition, the Company has reported us that KYB and the Company will carry out adaptation work such as exchange or adjustment for all products manufactured by KYB and KSM used in the Property, since the products are recognized as unidentified status in terms of product conformance.

Further information shall be promptly communicated going forward if any incident that would have a significant impact on NIPPON REIT’s operating results is confirmed.

\* NIPPON REIT Investment Corporation website: <http://www.nippon-reit.com/en/>

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