

Nippon Koei Co., Ltd.  
February 5, 2019

### **BDP (UK) has made a strategic investment in Quadrangle, a Canadian Architectural Design Firm**

BDP Holdings Limited (Head Office: Manchester, UK; CEO: John McManus; hereinafter referred as "BDP"), a group company of Nippon Koei Co., Ltd. (Head Office: Chiyoda-ku, Tokyo; Representative Director and President: Ryuichi Arimoto; hereinafter referred to as "Nippon Koei"), has made a strategic investment in Quadrangle Architects Limited (Head Office: Toronto, Canada; Executive Principals: Anna Madeira and Richard Witt; hereinafter referred to as "Quadrangle"), a general architecture and interior design company in Canada, and turn the company into a subsidiary of the Nippon Koei Group.

Nippon Koei and BDP place "overseas expansion of Urban & Spatial business" as a focus area in the Medium-Term Management Plan "NK-Innovation 2021," promoting business expansion outside the U.K. as their growth strategy. Quadrangle is a comprehensive architecture and interior design company having strengths in architectural design of commercial facilities, complex facilities, condominiums, etc., in Canada, with over 200 architects and interior designers.

With Quadrangle in the Group, synergies are expected through leveraging the company's business in Canada, which shares many similarities in business with the U.K. and utilizing the strength of both companies enabling business expansion into the Canadian market. For sustainable growth and further improvement of the corporate value of the Group, Nippon Koei will accelerate its growth strategy of Urban & Spatial business outside the U.K.

#### ■ Overview of Quadrangle Architects

Company Name:	Quadrangle Architects Limited
Location:	901 King St. W Toronto, Ontario M5V 3H5, Canada
Year of Establishment:	1986
Representative:	Anna Madeira and Richard Witt
Ownership Structure:	51% owned by individual shareholders, 49% owned by BDP Group
Business Profile:	Provider of services covering architectural and interior design fields as a whole

#### ■ Quadrangle's performance for the last three years (in million Canadian Dollars)

Accounting period	January 2018	January 2017	January 2016
Net sales	24.8	22.3	19.7
Ordinary profit	3.8	0.4	0.7
Net income	2.8	0.4	0.6

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There is no change in the impact on the consolidated earnings for the fiscal year ending June 2019 because it was already incorporated in the consolidated earnings forecast announced on August 14, 2018.