

Ichigo Preserves and Improves Real Estate

[Provisional Translation Only]

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<u>Issuer</u>

Ichigo Green Infrastructure Investment Corporation ("Ichigo Green," 9282)

1-1-1 Uchisaiwaicho, Chiyoda-ku, Tokyo

Representative: Mami Nagasaki, Executive Director

www.ichigo-green.co.jp/en

Asset Management Company

Ichigo Investment Advisors Co., Ltd. Representative: Wataru Orii, President

Inquiries: Hiroto Tajitsu, Head of Administration

Tel: +81-3-3502-4854

Solar Power Generation and CO2 Reduction Data – January 2019

FY19/6									
	No. of Solar Power Plants	Panel Output (MW)	Forecast Power Generation (kWh) (A) ¹	Actual Power Generation (kWh) (B)	Difference (B) - (A)	CO2 Reduction (kg-CO2) ²			
July	15	29.43	3,418,117	3,624,652	+206,535	2,392,270			
August	15	29.43	3,478,494	3,622,499	+144,005	2,390,849			
September	15	29.43	3,033,437	2,803,042	-230,395	1,850,007			
October	15	29.43	2,865,438	2,895,669	+30,231	1,911,141			
November	15	29.43	2,174,038	2,405,927	+231,889	1,587,912			
December	15	29.43	1,993,313	1,686,609	-306,704	1,113,161			
January	15	29.43	2,111,049	2,074,486	-36,563	1,369,160			
February	_	_	2,377,363	_		_			
March	_	_	3,128,232	_	_	_			
April	_	_	3,327,554	_	_	_			
May	_	_	3,459,631	_	_	_			
June	_	_	3,106,749	_	_	_			
Full Year	_	_	34,473,421	_	_	_			

Explanation

January solar power generation was 2,074,486kWh, 2% below forecast.

¹ Forecast Power Generation is a 50% probability mean annual production forecast (P50 forecast), calculated by an independent, third-party technical consulting firm, that serves as the base forecast for each solar power plant's operating plan.

² CO2 reduction is calculated as 0.66kg CO2 per kWh.

Power Generation by Solar Power Plant

January 2019							
Solar Power Plant	Panel Output (MW)	Forecast Power Generation (kWh) (A)	Actual Power Generation (kWh) (B)	Difference (kWh) (B) - (A)			
Ichigo Kiryu Okuzawa	1.33	113,742	135,561	21,819			
Ichigo Motomombetsu	1.40	83,890	60,884	-23,006			
Ichigo Muroran Hatchodaira	1.24	75,860	76,410	550			
Ichigo Engaru Kiyokawa	1.12	66,433	23,838	-42,595			
Ichigo Iyo Nakayamacho Izubuchi	1.23	72,109	79,763	7,654			
Ichigo Nakashibetsu Midorigaoka	1.93	159,361	149,962	-9,399			
Ichigo Abira Toasa	1.16	89,610	71,056	-18,554			
Ichigo Toyokoro	1.02	98,767	101,520	2,753			
Ichigo Nago Futami	8.44	572,911	566,920	-5,991			
Ichigo Engaru Higashimachi	1.24	72,953	18,729	-54,224			
Ichigo Takamatsu Kokubunjicho Nii	2.43	181,486	184,786	3,300			
Ichigo Miyakonojo Yasuhisacho	1.44	111,476	131,876	20,400			
Ichigo Toyokawa Mitocho Sawakihama	1.80	145,904	163,348	17,444			
Ichigo Yamaguchi Aionishi	1.24	86,021	95,706	9,685			
Ichigo Yamaguchi Sayama	2.35	180,520	214,120	33,600			
Total	29.43	2,111,049	2,074,486	-36,563			

Ichigo Green discloses realtime solar power production and CO2 reduction data for each Ichigo Green solar power plant at www.ichigo-green.co.jp/en/portfolio