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Summary of Consolidated Financial Results for the Nine Months Ended December 31, 2018 (Based on Japanese GAAP)

February 5, 2019

Company name: Riskmonster.com

Stock exchange listing: Tokyo

Stock code: 3768 URL http://www.riskmonster.co.jp

Representative: President, CEO Taichi Fujimoto

Inquiries: General Manager, Finance and Accounting

Maki Yoshida TEL 03-6214-0331

Division

Scheduled date to file Quarterly Securities Report: February 8, 2019

Scheduled date to commence dividend payments:

Preparation of supplementary material on quarterly financial results: No Holding of quarterly financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the nine months ended December 31, 2018 (from April 1, 2018 to December 31, 2018)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2018	2,224	4.4	377	16.4	383	16.5	241	16.0
Nine months ended December 31, 2017	2,130	6.0	324	7.6	329	7.5	208	8.0

	Earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended December 31, 2018	62.48	62.37
Nine months ended December 31, 2017	53.47	52.45

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of December 31, 2018	5,399	4,490	81.8	1,140.56
As of March 31, 2018	5,279	4,357	81.3	1,103.29

2. Cash dividends

		Annual dividends per share						
	1st quarter-end	1st quarter-end 2nd quarter-end 3rd quarter-end Fiscal year-end Total						
	Yen	Yen	Yen	Yen	Yen			
Year ended March 31, 2018	_	0.00	_	15.00	15.00			
Year ending March 31, 2019	_	-	_					
Year ending March 31, 2019 (Forecast)				17.00	17.00			

3. Forecast of consolidated financial results for the year ending March 31, 2019 (from April 1, 2018 to March 31, 2019)

Percentages indicate year-on-year changes

	Net sales		Operating pr	ofit	Ordinary pro	ofit	Profit attributa owners of pa		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	2,950	4.9	430	6.2	430	5.3	270	3.0	69.82

4. Notes

(1) Changes in significant subsidiaries during the nine months ended December 31, 2018 (changes in specified subsidiaries resulting in the change in scope of consolidation):

No

(2) Application of special accounting methods for preparing quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations:

No
Changes in accounting policies due to other reasons:

No
Changes in accounting estimates:

No

Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

	otal number of issued shares at the end of	the period (merdanig treas	sury snares)				
	As of December 31, 2018	3,923,500 shares	As of March 31, 2018	3,923,500 shares			
N	Number of treasury shares at the end of the	period					
	As of December 31, 2018	50,200 shares	As of March 31, 2018	33,200 shares			
I	Average number of shares during the period (cumulative from the beginning of the fiscal year)						
	Nine months ended December 31, 2018	3,864,784 shares	Nine months ended December 31, 2017	3,894,159 shares			

Quarterly consolidated financial statements Consolidated balance sheets

Current assets 1,813,891 2,022,81 Notes and accounts receivable - trade 376,995 405,63 Securities 99,999 99,999 Raw materials and supplies 12,468 10,41 Other 114,337 57,12 Allowance for doubtful accounts (849) (74 Total current assets 2,416,843 2,595,24 Non-current assets Property, plant and equipment 8 Buildings and structures 540,301 553,23 Accumulated depreciation (75,225) (91,46 Buildings and structures, net 465,076 461,76 Tools, furniture and fixtures 450,915 440,53 Accumulated depreciation (361,890) (349,05) Tools, furniture and fixtures, net 89,025 91,47 Land 568,352 568,352 Leased assets 4,860 4,86 Accumulated depreciation (3,240) (3,84 Leased assets, net 1,620 1,01 Construction in progress 200 1			(Thousands of yen)
Current assets 1,813,891 2,022,81 Notes and accounts receivable - trade 376,995 405,63 Securities 99,999 99,999 Raw materials and supplies 12,468 10,41 Other 114,337 57,12 Allowance for doubtful accounts (849) (74 Total current assets 2,416,843 2,595,24 Non-current assets Property, plant and equipment 8 Buildings and structures 540,301 553,23 Accumulated depreciation (75,225) (91,46 Buildings and structures, net 465,076 461,76 Tools, furniture and fixtures 450,915 440,53 Accumulated depreciation (361,890) (349,05) Tools, furniture and fixtures, net 89,025 91,47 Land 568,352 568,352 Leased assets 4,860 4,86 Accumulated depreciation (3,240) (3,84 Leased assets, net 1,620 1,01 Construction in progress 200 1		As of March 31, 2018	As of December 31, 2018
Cash and deposits 1,813,891 2,022,81 Notes and accounts receivable - trade 376,995 405,63 Securities 99,999 99,999 Raw materials and supplies 12,468 10,41 Other 1114,337 57,12 Allowance for doubtful accounts (849) (74 Total current assets 2,416,843 2,595,24 Non-current assets 540,301 553,23 Accumulated depreciation (75,225) (91,46 Buildings and structures, net 465,076 461,76 Tools, furniture and fixtures 450,915 440,53 Accumulated depreciation (361,890) (349,95 Tools, furniture and fixtures, net 89,025 91,47 Lased assets 4,860 4,86 </td <td>ssets</td> <td></td> <td></td>	ssets		
Notes and accounts receivable - trade 376,995 405,63 Securities 99,999 99,999 Raw materials and supplies 12,468 10,41 Other 114,337 57,12 Allowance for doubtful accounts (849) (74 Total current assets 2,416,843 2,595,24 Non-current assets 8 499 79 Property, plant and equipment 8 490 74 Buildings and structures 540,301 553,23 553,23 Accumulated depreciation (75,225) (91,46 461,76 Buildings and structures, net 465,076 461,76 461,76 Tools, furniture and fixtures 450,915 440,53 440,53 Accumulated depreciation (361,890) (349,05) 59,147 Land 568,352 568,352 568,352 568,353 Leased assets 4,860 4,860 4,860 4,860 4,860 4,860 4,860 4,860 4,860 1,011 1,02,200 1,011 1,02,2	Current assets		
Securities 99,999 99,999 Raw materials and supplies 12,468 10,41 Other 114,337 57,12 Allowance for doubtful accounts (849) (74 Total current assets 2,416,843 2,595,24 Non-current assets 8 2,416,843 2,595,24 Non-current assets 8 8 2,416,843 2,595,24 Non-current assets 8 8 2,416,843 2,595,24 Non-current assets 8 8 2,595,24 8 Non-current assets 8 8 3 2,595,24 8 1,620 1,146 8 1,620 1,147 1,462,66 3 3,240,63 3,249,63 3,249,63 3,249,63 3,249,63 3,249,63 3,249 3,249,63 3,249,63 3,249,63 3,249,63 3,249,63 3,249,63 3,249,63 3,249,63 3,249,63 3,249,63 3,249,63 3,249,63 3,249,63 3,249,63 3,249,63 3,249,63,25 3,249,63,25 3,249,63,25 <td< td=""><td>Cash and deposits</td><td>1,813,891</td><td>2,022,817</td></td<>	Cash and deposits	1,813,891	2,022,817
Raw materials and supplies 12,468 10,41 Other 114,337 57,12 Allowance for doubtful accounts (849) (74 Total current assets 2,416,843 2,595,24 Non-current assets 8 2,416,843 2,595,24 Non-current assets 8 8 1,241,6843 2,595,24 Non-current assets \$40,301 553,23 553,23 46,201 553,23 46,201 461,76	Notes and accounts receivable - trade	376,995	405,637
Other 114,337 57,12 Allowance for doubtful accounts (849) (74 Total current assets 2,416,843 2,595,24 Non-current assets 2,700,000 32,955,24 Property, plant and equipment 340,301 553,23 Buildings and structures 540,301 553,23 Accumulated depreciation (75,225) (91,46 Buildings and structures, net 465,076 461,76 Tools, furniture and fixtures 450,915 440,53 Accumulated depreciation (361,890) (349,05 Tools, furniture and fixtures, net 89,025 91,47 Land 568,352 568,352 Leased assets 4,860 4,86 Accumulated depreciation (3,240) (3,84 Leased assets, net 1,620 1,01 Construction in progress 200 - Total property, plant and equipment 1,124,274 1,122,60 Intangible assets 602,826 606,57 Other 45,043 45,82	Securities	99,999	99,999
Allowance for doubtful accounts (849) (74 Total current assets 2,416,843 2,595,24 Non-current assets 8 Property, plant and equipment 540,301 553,23 Buildings and structures 540,301 553,23 Accumulated depreciation (75,225) (91,46 Buildings and structures, net 465,076 461,76 Tools, furniture and fixtures 450,915 440,53 Accumulated depreciation (361,890) (349,05) Tools, furniture and fixtures, net 89,025 91,47 Land 568,352 568,35 Leased assets 4,860 4,86 Accumulated depreciation (3,240) (3,84 Leased assets, net 1,620 1,01 Construction in progress 200 Total property, plant and equipment 1,124,274 1,122,60 Intangible assets 557,782 560,75 Other 45,043 45,82 Total intangible assets 10,08,506 10,31,53 In	Raw materials and supplies	12,468	10,412
Total current assets 2,416,843 2,595,24 Non-current assets Property, plant and equipment Buildings and structures 540,301 553,23 Accumulated depreciation (75,225) (91,46 Buildings and structures, net 465,076 461,76 Tools, furniture and fixtures 450,915 440,53 Accumulated depreciation (361,890) (349,05 Tools, furniture and fixtures, net 89,025 91,47 Land 568,352 568,352 Leased assets 4,860 4,86 Accumulated depreciation (3,240) (3,84 Leased assets, net 1,620 1,01 Construction in progress 200	Other	114,337	57,124
Non-current assets Property, plant and equipment 540,301 553,23 Accumulated depreciation (75,225) (91,46 Buildings and structures, net 465,076 461,76 Tools, furniture and fixtures 450,915 440,53 Accumulated depreciation (361,890) (349,05) Tools, furniture and fixtures, net 89,025 91,47 Land 568,352 568,35 Leased assets 4,860 4,86 Accumulated depreciation (3,240) (3,84 Leased assets, net 1,620 1,01 Construction in progress 200	Allowance for doubtful accounts	(849)	(747
Property, plant and equipment 540,301 553,23 Accumulated depreciation (75,225) (91,46 Buildings and structures, net 465,076 461,76 Tools, furniture and fixtures 450,915 440,53 Accumulated depreciation (361,890) (349,05 Tools, furniture and fixtures, net 89,025 91,47 Land 568,352 568,35 Leased assets 4,860 4,86 Accumulated depreciation (3,240) (3,84 Leased assets, net 1,620 1,01 Construction in progress 200 - Total property, plant and equipment 1,124,274 1,122,60 Intangible assets 557,782 560,75 Other 45,043 45,82 Total intangible assets 602,826 606,57 Investments and other assets 1,088,506 1,031,53 Allowance for doubtful accounts - (13 Other 47,549 44,13 Total investments and other assets 1,136,055 1,075,54 <td>Total current assets</td> <td>2,416,843</td> <td>2,595,244</td>	Total current assets	2,416,843	2,595,244
Buildings and structures 540,301 553,23 Accumulated depreciation (75,225) (91,46 Buildings and structures, net 465,076 461,76 Tools, furniture and fixtures 450,915 440,53 Accumulated depreciation (361,890) (349,05 Tools, furniture and fixtures, net 89,025 91,47 Land 568,352 568,35 Leased assets 4,860 4,86 Accumulated depreciation (3,240) (3,84 Leased assets, net 1,620 1,01 Construction in progress 200 - Total property, plant and equipment 1,124,274 1,122,60 Intangible assets 557,782 560,75 Other 45,043 45,82 Total intangible assets 602,826 606,57 Investments and other assets 1,088,506 1,031,53 Allowance for doubtful accounts - (13 Other 47,549 44,13 Total investments and other assets 1,136,055 1,075,54	Non-current assets		
Accumulated depreciation (75,225) (91,46) Buildings and structures, net 465,076 461,76 Tools, furniture and fixtures 450,915 440,53 Accumulated depreciation (361,890) (349,05) Tools, furniture and fixtures, net 89,025 91,47 Land 568,352 568,35 Leased assets 4,860 4,86 Accumulated depreciation (3,240) (3,84 Leased assets, net 1,620 1,01 Construction in progress 200 - Total property, plant and equipment 1,124,274 1,122,60 Intangible assets 557,782 560,75 Other 45,043 45,82 Total intangible assets 602,826 606,57 Investments and other assets 1,088,506 1,031,53 Allowance for doubtful accounts - (13 Other 47,549 44,13 Total investments and other assets 1,136,055 1,075,54 Total non-current assets 2,863,155 2,804,72 </td <td>Property, plant and equipment</td> <td></td> <td></td>	Property, plant and equipment		
Buildings and structures, net 465,076 461,76 Tools, furniture and fixtures 450,915 440,53 Accumulated depreciation (361,890) (349,05) Tools, furniture and fixtures, net 89,025 91,47 Land 568,352 568,352 Leased assets 4,860 4,860 Accumulated depreciation (3,240) (3,84 Leased assets, net 1,620 1,01 Construction in progress 200	Buildings and structures	540,301	553,236
Tools, furniture and fixtures 450,915 440,53 Accumulated depreciation (361,890) (349,05) Tools, furniture and fixtures, net 89,025 91,47 Land 568,352 568,352 Leased assets 4,860 4,860 Accumulated depreciation (3,240) (3,84) Leased assets, net 1,620 1,01 Construction in progress 200	Accumulated depreciation	(75,225)	(91,468
Accumulated depreciation (361,890) (349,05') Tools, furniture and fixtures, net 89,025 91,47' Land 568,352 568,352 Leased assets 4,860 4,860 Accumulated depreciation (3,240) (3,84') Leased assets, net 1,620 1,01' Construction in progress 200 - Total property, plant and equipment 1,124,274 1,122,60' Intangible assets 557,782 560,75' Other 45,043 45,82' Total intangible assets 602,826 606,57' Investments and other assets 1,088,506 1,031,53' Allowance for doubtful accounts - (13 Other 47,549 44,13' Total investments and other assets 1,136,055 1,075,54' Total non-current assets 2,863,155 2,804,72'	Buildings and structures, net	465,076	461,768
Tools, furniture and fixtures, net 89,025 91,47 Land 568,352 568,352 Leased assets 4,860 4,860 Accumulated depreciation (3,240) (3,84 Leased assets, net 1,620 1,01 Construction in progress 200 - Total property, plant and equipment 1,124,274 1,122,60 Intangible assets 557,782 560,75 Other 45,043 45,82 Total intangible assets 602,826 606,57 Investments and other assets 1,088,506 1,031,53 Allowance for doubtful accounts - (13 Other 47,549 44,13 Total investments and other assets 1,136,055 1,075,54 Total non-current assets 2,863,155 2,804,72	Tools, furniture and fixtures	450,915	440,531
Land 568,352 568,352 Leased assets 4,860 4,860 Accumulated depreciation (3,240) (3,84 Leased assets, net 1,620 1,01 Construction in progress 200 - Total property, plant and equipment 1,124,274 1,122,60 Intangible assets 557,782 560,75 Other 45,043 45,82 Total intangible assets 602,826 606,57 Investments and other assets 1,088,506 1,031,53 Allowance for doubtful accounts - (13 Other 47,549 44,13 Total investments and other assets 1,136,055 1,075,54 Total non-current assets 2,863,155 2,804,72	Accumulated depreciation	(361,890)	(349,059
Leased assets 4,860 4,860 Accumulated depreciation (3,240) (3,84) Leased assets, net 1,620 1,01 Construction in progress 200 - Total property, plant and equipment 1,124,274 1,122,60 Intangible assets 557,782 560,75 Other 45,043 45,82 Total intangible assets 602,826 606,57 Investments and other assets 1,088,506 1,031,53 Allowance for doubtful accounts - (13 Other 47,549 44,13 Total investments and other assets 1,136,055 1,075,54 Total non-current assets 2,863,155 2,804,72	Tools, furniture and fixtures, net	89,025	91,472
Accumulated depreciation (3,240) (3,84) Leased assets, net 1,620 1,012 Construction in progress 200 - Total property, plant and equipment 1,124,274 1,122,60 Intangible assets 557,782 560,75 Other 45,043 45,82 Total intangible assets 602,826 606,57 Investments and other assets 1,088,506 1,031,53 Allowance for doubtful accounts - (13 Other 47,549 44,13 Total investments and other assets 1,136,055 1,075,54 Total non-current assets 2,863,155 2,804,72	Land	568,352	568,352
Leased assets, net 1,620 1,012 Construction in progress 200 - Total property, plant and equipment 1,124,274 1,122,600 Intangible assets 557,782 560,75 Other 45,043 45,820 Total intangible assets 602,826 606,57 Investments and other assets 1,088,506 1,031,530 Allowance for doubtful accounts - (13,000) Other 47,549 44,130 Total investments and other assets 1,136,055 1,075,54 Total non-current assets 2,863,155 2,804,72	Leased assets	4,860	4,860
Construction in progress 200 Total property, plant and equipment 1,124,274 1,122,60 Intangible assets 557,782 560,75 Other 45,043 45,82 Total intangible assets 602,826 606,57 Investments and other assets 1,088,506 1,031,53 Allowance for doubtful accounts - (13 Other 47,549 44,13 Total investments and other assets 1,136,055 1,075,54 Total non-current assets 2,863,155 2,804,72	Accumulated depreciation	(3,240)	(3,847
Total property, plant and equipment 1,124,274 1,122,60. Intangible assets 557,782 560,75 Other 45,043 45,82. Total intangible assets 602,826 606,57 Investments and other assets 1,088,506 1,031,53 Allowance for doubtful accounts - (13 Other 47,549 44,13 Total investments and other assets 1,136,055 1,075,54 Total non-current assets 2,863,155 2,804,72	Leased assets, net	1,620	1,012
Intangible assets 557,782 560,75 Other 45,043 45,820 Total intangible assets 602,826 606,57 Investments and other assets 1,088,506 1,031,530 Allowance for doubtful accounts - (13,000) Other 47,549 44,130 Total investments and other assets 1,136,055 1,075,54 Total non-current assets 2,863,155 2,804,72	Construction in progress	200	_
Intangible assets 557,782 560,75 Other 45,043 45,82 Total intangible assets 602,826 606,57 Investments and other assets 1,088,506 1,031,53 Allowance for doubtful accounts - (13,000) Other 47,549 44,13 Total investments and other assets 1,136,055 1,075,54 Total non-current assets 2,863,155 2,804,72	Total property, plant and equipment	1,124,274	1,122,605
Other 45,043 45,820 Total intangible assets 602,826 606,57 Investments and other assets 1,088,506 1,031,530 Allowance for doubtful accounts - (13 Other 47,549 44,130 Total investments and other assets 1,136,055 1,075,54 Total non-current assets 2,863,155 2,804,72			
Total intangible assets 602,826 606,57 Investments and other assets 1,088,506 1,031,53 Allowance for doubtful accounts - (13.00,000,000,000,000,000,000,000,000,000	Software	557,782	560,751
Investments and other assets 1,088,506 1,031,536 Allowance for doubtful accounts - (13.00,000) Other 47,549 44,130 Total investments and other assets 1,136,055 1,075,54 Total non-current assets 2,863,155 2,804,72	Other	45,043	45,826
Investment securities 1,088,506 1,031,536 Allowance for doubtful accounts - (13,000) Other 47,549 44,136 Total investments and other assets 1,136,055 1,075,54 Total non-current assets 2,863,155 2,804,72	Total intangible assets	602,826	606,577
Allowance for doubtful accounts — (13.7) Other 47,549 44,13.7 Total investments and other assets 1,136,055 1,075,54 Total non-current assets 2,863,155 2,804,72.7	Investments and other assets		
Allowance for doubtful accounts — (13.7) Other 47,549 44,13.7 Total investments and other assets 1,136,055 1,075,54 Total non-current assets 2,863,155 2,804,72.7	Investment securities	1,088,506	1,031,536
Total investments and other assets 1,136,055 1,075,54 Total non-current assets 2,863,155 2,804,72	Allowance for doubtful accounts	_	(133
Total non-current assets 2,863,155 2,804,72.	Other	47,549	44,138
Total non-current assets 2,863,155 2,804,72.	Total investments and other assets	1,136,055	1,075,541
	Total non-current assets		2,804,725
		5,279,998	5,399,969

(Thousands of yen)

		(Thousands of yen)
	As of March 31, 2018	As of December 31, 2018
Liabilities		
Current liabilities		
Accounts payable - other	204,920	210,308
Current portion of long-term loans payable	60,160	60,160
Income taxes payable	70,088	66,416
Provision for bonuses	740	275
Other	109,826	137,017
Total current liabilities	445,736	474,178
Non-current liabilities		
Long-term loans payable	335,960	298,340
Net defined benefit liability	7,626	6,514
Other provision	7,027	8,812
Other	126,204	122,009
Total non-current liabilities	476,819	435,676
Total liabilities	922,555	909,855
Net assets		
Shareholders' equity		
Capital stock	1,155,993	1,155,993
Capital surplus	1,007,130	989,085
Retained earnings	1,836,467	2,019,587
Treasury shares	(48,070)	(70,922)
Total shareholders' equity	3,951,520	4,093,743
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	327,909	312,283
Foreign currency translation adjustment	12,689	11,715
Total accumulated other comprehensive income	340,598	323,999
Share acquisition rights	157	_
Non-controlling interests	65,166	72,371
Total net assets	4,357,443	4,490,114
Total liabilities and net assets	5,279,998	5,399,969

Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

Consolidated statements of income (cumulative)

		(Thousands of yen)
	Nine months ended	Nine months ended
	December 31, 2017	December 31, 2018
Net sales	2,130,319	2,224,184
Cost of sales	947,513	983,428
Gross profit	1,182,805	1,240,756
Selling, general and administrative expenses	858,136	862,789
Operating profit	324,669	377,966
Non-operating income		
Interest income	858	102
Dividend income	5,249	7,281
Other	4,306	1,355
Total non-operating income	10,414	8,739
Non-operating expenses		
Interest expenses	3,387	2,915
Other	2,579	456
Total non-operating expenses	5,966	3,371
Ordinary profit	329,117	383,335
Extraordinary losses		
Loss on retirement of non-current assets	30	654
Office transfer expenses	344	6,944
Loss on sales of investment securities		262
Total extraordinary losses	375	7,862
Profit before income taxes	328,742	375,472
Income taxes - current	101,453	125,366
Income taxes - deferred	12,726	1,217
Total income taxes	114,179	126,584
Profit	214,562	248,888
Profit attributable to non-controlling interests	6,326	7,414
Profit attributable to owners of parent	208,236	241,473
-		

Consolidated statements of comprehensive income (cumulative)

•	,	(Thousands of yen)
	Nine months ended	Nine months ended
	December 31, 2017	December 31, 2018
Profit	214,562	248,888
Other comprehensive income		
Valuation difference on available-for-sale securities	130,603	(15,527)
Foreign currency translation adjustment	2,006	(1,280)
Total other comprehensive income	132,609	(16,808)
Comprehensive income	347,172	232,079
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	340,272	224,874
Comprehensive income attributable to non-controlling	6,899	7.204
interests	0,899	7,204