



February 12, 2019

To whom it may concern

Company name	Toyo Tire Corporation (Stock code: 5105, TSE 1st Section)
Representative	Takashi Shimizu Representative Director and President
Contact	Takehiko Sasamori Corporate Officer (TEL (072)789-9100)

**Notice Concerning Completion of Payment for New Shares Issued Through Third-Party Allotment in Connection with Capital and Business Alliance with Mitsubishi Corporation**

We hereby announce that payment was completed for the new shares issued, by way of third-party allotment, to Mitsubishi Corporation, the allottee (the “third-party allotment”), which was resolved at the meeting of the Board of Directors held on November 1, 2018, as shown below.

For details of the third-party allotment, please refer to “Notice Concerning Capital and Business Alliance with and Issuance of New Shares Through Third-Party Allotment of Shares to Mitsubishi Corporation & Changes in Largest Shareholder Among Major Shareholders and Other Associated Companies” dated November 1, 2018.

**1. Overview of the Third-Party Allotment**

(1) Number/type of shares issued	26,931,956 common shares
(2) Issuance price (paid-in amount)	1,890 yen per share
(3) Total paid-in amount	50,901,396,840 yen
(4) Amount credited to stated capital	945 yen per share
(5) Total amount credited to stated capital	25,450,698,420 yen
(6) Type of offering	Third-party allotment
(7) Allottee	Mitsubishi Corporation

**2. Number of shares issued and stated capital before and after the third-party allotment**

Total number of shares issued before the third-party allotment	127,179,073 shares	(The amount of stated capital before the third-party allotment 30,484,627,991 yen)
Number of shares issued through the third-party allotment	26,931,956 shares	(The amount of increase in stated capital 25,450,698,420 yen)
Total number of shares issued after the third-party allotment	154,111,029 shares	(The amount of stated capital after the third-party allotment 55,935,326,411 yen)