

February 14, 2019

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 President and Representative Director
 Dai-ichi Life Holdings, Inc.
 Code: 8750 (TSE First section)

Revision of Consolidated Earnings Forecast for the Fiscal Year Ending March 31, 2019

Dai-ichi Life Holdings, Inc. (the “Company”; President: Seiji Inagaki) hereby announces a revision of its consolidated earnings forecast for the fiscal year ending March 31, 2019, which the Company announced on May 15, 2018.

Revision of Consolidated Earnings Forecast for the Fiscal Year Ending March 31, 2019

(billions of yen except percentages)

| | Ordinary Revenues | Ordinary Profit | Net Income Attributable to Shareholders of Parent Company |
|--|-------------------|-----------------|---|
| Previous forecast (A) | 6,429.0 | 414.0 | 220.0 |
| Revised forecast (B) | 7,007.0 | 414.0 | 220.0 |
| Change (B-A) | 578.0 | 0.0 | 0.0 |
| Percentage change (%) | 9.0 | 0.0 | 0.0 |
| (Reference) FY ended March 31, 2018 | 7,037.8 | 471.9 | 363.9 |

(1) Reasons for the revision

The Company projects that its consolidated ordinary revenues for the fiscal year ending March 31, 2019 will exceed its previous forecast because it expects an increase in premium and other income of The Dai-ichi Frontier Life Insurance Co., Ltd. due mainly to favorable insurance product sales. The Company’s forecast for its consolidated ordinary profit and net income attributable to shareholders of parent company for the fiscal year ending March 31, 2019 remains unchanged.

(2) Shareholder dividend forecast

The Company’s dividend forecast for the fiscal year ending March 31, 2019 (53 yen per share) remains unchanged.

[Unofficial Translation]

Note: The figures in this release are calculated based on the information available as of the date of this release. Actual results disclosed in the future might be different from the forecasted figures above for various reasons.

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