Company Name: NICHIAS Corporation

Stock Exchange Listing: Tokyo Stock Exchange (Code number 5393)

URL: http://www.nichias.co.jp/nichias-E/

Representative: Toshiyuki Takei, President and Chief Executive Officer

Inquiries: Kiminori Nakata, Representative Director and Senior Managing Executive Officer

Phone: +81-3-4413-1194 (Public relation)

#### **Updated: Financial Results FY2018 Quarter3**

Since there was numerical unit error in the articles of 'Financial Results FY 2018 Quarter 3' that we disclosed 14<sup>th</sup> February, 2019, we are pleased to inform you as follows.

1. Correction point Financial highlights FY2018 Q3 Business results FY2018 Q3

2. Correction contents (shown on under lines)

[Before correction]

	PY2017 FY2018										1910			F72017 F72018 Cont 98								billion.	0.1200				
	н	- Contraction		H2	Full year	на	All Address of the Control of the Co			H2 Full year		nar .	Segment		H1 Results	Q Results	Q3 Full year		H1 Results	Results	Change	Q1-Q3	Full year Orange Forecast Forecast				
	Results	Results	Q1-Q1 Total	Results	Results	Results	Results	Change %	Q1-Q3 Total	Change %	Forecast 12=Feb.	Forecast 12" Feb.	Change	Farmer B.	Net sales	264	117	381	564	331	150	28%	480	26%	645	645	14
let Sales	921	488	1,409	1,054	1,975	1,066	539	11%	1,605	14%	1,034	2,100	6%	Energy & industrial plants	Openting Income N	7.1%	5.5%	25 6.6%	47 2.4%	34 20.2%	10 7.0%	62%	2.2%	76%	59 9.2%	59 2.1%	25
perating	96	55	151	118	214	117	<u>57</u>	4%	174	15%	103	220	3%	Industrial products	Net sales Operating	207 30	118 19	326 49	438 66	229 38	125 21	6% 6%	354 59	9% 19%	465 73	465 75	14
Konie	20.4%	22.2%	20.7%	22.2%	20.8%	22.0%	20.6%		20.8%		20.0%	20.5%		products	N	24.5%	26.4%	15.2%	15.0%	26.7%	26.4%		26.6%		25.7%	26.2%	
rdinary come	99 20.7%	<u>58</u>	157	119	218	122	<u>57</u>	△2%	179	14%	103	225 20.7%	3%	Advanced products	Net sales Operating income	110 21	67 13	177 34	246 46	132 25	62 10	△8% △25%	194 35	10% 2%	250 43	245 40	41
rofit mbutable owners of a parent	68 7.3%	39	107	82 7.8%	150 7.6%	83 7.8%	40 7.5%	3%	123 7.7%	15%	70 6.8%	153	2%	Autoparts	Net sales Operating Income	214 23 20.7%	114 13	329 35	438 44	225 18	113 11 248	△1% △12%	339 30	3% △17%	440 35	445	<u></u>
sic Earning	100.36	58.26	158.75	122 17	222.73	124.48	60.70		185.19		105.73	(Un 230.24	e JPV)	Building materials	Net sales Operating income	126 3 23%	71 4	197 6	290 10	149 1	<u>89</u> <u>5</u>	25% 44%	238 6	21% △2%	300 10	300 10	Δ
vidends	28			32	60	32					36	63			Net sales	921	488	1,409	1,975	1,066	539	11%	1,605	14%	2,100	2,100	Ė
vidend yout ratio	27.9%		7.0	26.2%	26.9%	25.7%					34.0%	29.5%	1.0	Total	Operating income	96 10.4%		151	214	117 22.0%	57 10.6%	4%	174	15%	220	220	

#### [After correction]

	(2nt billion (21)														FY2013 FY2018									(Un	(Linit billion 1911)		
	FY2017		H2 Full year		HI.	03			1018 H2		Full vi		Segment		на	٩	Q1-Q3		HS		Q Change		Q1-Q3 Change Fore		Full year ecest Forecast care		
	HIL		Q1-Q1	-				Change	Q1-Q1	Change	100	Forecest				Results	Results	Total	Restifts		Results	3	Total	1	15" Nov.	12th Feb.	- 5
	Results	Results	Total	Results	Results	Results	Results	8	Total	8	12 <sup>th</sup> Feb.	12° Feb.	8	Energy &	Net sales Operating	26.4	11.7	38.1	56.4	33.1	15.0	28%	48.0	26%	64.5	64.5	141
et Sales	92.1	48.8	140.9	105.4	197.5	106.6	53.9	11%	160.5	14%	103.4	210.0	616	plants	income N	7.2%	0.6	2.5 6.6%	4.7 2.4%	3.4	7.0%	62%	23%	76%	5.9 2.1%	5.9 2.2%	259
perating	9.6	5.5	15.1	11.8	21.4	11.7	5.7	4%	17.4	15%	10.3	22.0	3%	Industrial products	Net sales Operating income	20.7 3.0	11.8 1.9	32.6 4.9	43.8 6.6	22.9 3.8	12.5 2.1	6% 6%	35.4 5.9	9% 19%	46.5 7.3	46.5 7.5	149
come	20.4%	22.2%	20.7%	22.2%	20.8%	22.0%	10.6%		20.8%	4	20.0%	20.5%		-	N	34.5%	16.4%	15.2%	25.0%	26.7%	26.4%		26.6%		15.7%	16.1%	
rdinary come	9.9	5.8	15.7	11.9	21.8	12.2	5.7 20.6%	△2%	17.9	14%	10.3	22.5	3%	Advanced products	Net sales Operating Income	11.0 2.1	6.7 1.3	17.7 3.4	24.6 4.6	13.2 2.5	1.0	△8% △25%	19.4 3.5	10% 2%	25.0 4.3	24.5 4.0	Δ01 Δ141
rofit mbusble	6.8	3.9	10.7	8.2	15.0	8.3	4.0	3%	12.3	15%		15.3	2%	Autoparts	Net sales Operating income	21.4	11.4 1.3	32.9 3.5	43.8	22.5 1.8	11.3 1.1	∆1% ∆12%	33.9 3.0	3% △17%	44.0 3.5	44.5 3.6	21 4181
e parent	7.3%	2.0%	7.6%	7.8%	7.6%	7.8%	7.5%		7.7%	4	6.8%	7.2%			*	20.7%	22.0%	10.8%	20.0%	8.2%	2.2%		8.7%		8.0%	2.2%	12
esic Earning or share	100.36	58.26	158.75	122.17	222.73	124.45	60,70	-	185.19		105.73	230.24	(C 191)	Building materials	Net sales Operating income	0.3 2.3%	7.1 0.4 5.0k	19.7 0.6	29.0 1.0	0.1 0.0%	8.9 0.5	44%	23.8 0.6 2.7%	21% △2%	30.0 1.0	30.0 1.0	49 49
Widends	28			12	60	32		-		-	36	63			Net sales	92.1	48.8	140.9	197.5	106.6	53.9	11%	160.5	14%	210.0	210.0	69
Vidend syout retio	27.9%			26.2%	26.9%	25.7%					34.0%	29.5%		Total	Operating income N	20.4%	5.5 22.3%	15.1	21.4	11.7	20.6%	4%	17.4 10.8%	15%	22.0	22.0 10.5%	39



# Financial Results FY 2018 Quarter 3

1st October 2018 – 31st December, 2018

All forecasts and plan that are not historical facts in this document are future business result related forecast. These are showed by based on information and data currently available to the company. Various uncertain factors could cause actual results to differ.

**15**<sup>th</sup> February, **2019** 



## Business outlook FY2018 Q3 (1st October, 2018 – 31st December, 2018)

Segments	FY2017 Q3	FY2018 Q3	Analysis
Energy and industrial plants			Strong demand from oil refinery and petrochemical sector.
Industrial products			Steady demand by environmental, fluoropolymer and insulation products.
Advanced products			Steady demand by Semiconductor production equipment.
Autoparts			Stable demand from Japan and overseas market.
Building materials			Strong increasing in volume of Wrap-type fireproof.



## Financial highlights FY2018 Q3

										10.00	(L	Jnit: billion	JPY)			
			FY2017			FY2018										
	H1	Ç	23	H2	Full year	H1		(	<b>J</b> 3		H2	Full y	/ear			
	Results	Results	Q1-Q3 Total	Results	Results	Results	Results	Change %	Q1-Q3 Total	Change %	Forecast 12 <sup>th</sup> Feb.	Forecast 12 <sup>th</sup> Feb.	Change %			
Net Sales	92.1	48.8	140.9	105.4	197.5	106.6	53.9	11%	160.5	14%	103.4	210.0	6%			
Operating	9.6	5.5	15.1	11.8	21.4	11.7	5.7	4%	17.4	15%	10.3	22.0	3%			
income	10.4%	11.3%	10.7%	11.2%	10.8%	11.0%	10.6%	-	10.8%	-	10.0%	10.5%	-			
Ordinary	9.9	5.8	15.7	11.9	21.8	12.2	5.7	△2%	17.9	14%	10.3	22.5	3%			
income	10.7%	11.9%	11.1%	11.3%	11.0%	11.5%	10.6%	-	11.2%	-	9.9%	10.7%	-			
<b>Profit</b> attributable	6.8	3.9	10.7	8.2	15.0	8.3	4.0	3%	123	15%	7.0	15.3	2%			
to owners of the parent	7.3%	8.0%	7.6%	7.8%	7.6%	7.8%	7.5%	-	7.7%	-	6.8%	7.3%	-			
												(Ur	nit: JPY)			
<b>Basic Earning</b> per share	100.36	58.26	158.75	122.17	222.73	124.48	60.70	-	185.19	-	105.73	230.24	-			
Dividends	28	-	-	32	60	32	-	-	-	-	36	68	-			
Dividend payout ratio	27.9%	-	-	26.2%	26.9%	25.7%	-	-	-	-	34.0%	29.5%	-			



## **Business results FY2018 Q3**

											(Uni	t: billion J	PY)
		114	FY2		- 11	114			FY20	18			
Segment		H1	Q		Full year	H1		Q				Full year	
		Results	Results	Q1-Q3 Total	Results	Results	Results	Change %	Q1-Q3 Total	Change %	Forecast 15 <sup>th</sup> Nov.	Forecast 12 <sup>th</sup> Feb.	Change %
Energy &	Net sales	26.4	11.7	38.1	56.4	33.1	15.0	28%	48.0	26%	64.5	64.5	14%
industrial	Operating income	1.9	0.6	25	4.7	3.4	1.0	62%	4.4	76%	5.9	5.9	25%
plants	%	7.1%	5.5%	6.6%	8.4%	10.3%	7.0%	-	9.3%	-	9.1%	9.1%	-
	Net sales	20.7	11.8	32.6	43.8	22.9	12.5	6%	35.4	9%	46.5	46.5	6%
Industrial products	Operating income	3.0	1.9	4.9	6.6	3.8	21	6%	5.9	19%	7.3	7.5	14%
•	%	14.5%	16.4%	15.2%	15.0%	16.7%	16.4%	-	16.6%	-	15.7%	16.1%	-
A .l	Net sales	11.0	6.7	17.7	24.6	13.2	6.2	△8%	19.4	10%	25.0	24.5	△0%
Advanced products	Operating income	2.1	1.3	3.4	4.6	2.5	1.0	<b>△25%</b>	3.5	2%	4.3	4.0	<b>△14%</b>
	%	19.2%	19.4%	19.3%	18.9%	18.8%	15.7%	-	17.8%	-	17.2%	16.3%	-
	Net sales	21.4	11.4	329	43.8	22.5	11.3	<b>△1%</b>	33.9	3%	44.0	44.5	2%
Autoparts	Operating income	23	1.3	3.5	4.4	18	1.1	<b>△12%</b>	3.0	<b>△17%</b>	3.5	3.6	<b>△18%</b>
	%	10.7%	11.0%	10.8%	10.0%	8.2%	9.8%	-	8.7%	-	8.0%	8.1%	-
D '11'	Net sales	126	7.1	19.7	29.0	14.9	8.9	25%	23.8	21%	30.0	30.0	4%
Building materials	Operating income	0.3	0.4	0.6	1.0	0.1	0.5	44%	0.6	△2%	1.0	10	<b>△4%</b>
	%	2.3%	5.0%	3.3%	3.6%	0.9%	5.7%	-	2.7%	-	3.3%	3.3%	-
	Net sales	921	48.8	140.9	197.5	106.6	53.9	11%	160.5	14%	210.0	210.0	6%
Total	Operating income	9.6	5.5	15.1	21.4	11.7	5.7	4%	<b>17.4</b>	15%	22.0	22.0	3%
	%	10.4%	11.3%	10.7%	10.8%	11.0%	10.6%	-	10.8%	-	10.5%	10.5%	-

