

15th February, 2019

Company Name: NICHIAS Corporation
 Stock Exchange Listing: Tokyo Stock Exchange (Code number 5393)
 URL: <http://www.nichias.co.jp/nichias-E/>
 Representative: Toshiyuki Takei, President and Chief Executive Officer
 Inquiries: Kiminori Nakata, Representative Director and Senior Managing Executive Officer
 Phone: +81-3-4413-1194 (Public relation)

Updated : Financial Results FY2018 Quarter3

Since there was numerical unit error in the articles of 'Financial Results FY 2018 Quarter 3' that we disclosed 14th February, 2019, we are pleased to inform you as follows.

- Correction point
 Financial highlights FY2018 Q3
 Business results FY2018 Q3
- Correction contents (shown on under lines)
 【Before correction】

Financial highlights FY2018 Q3

	(Unit: billion JPY)												
	FY2017					FY2018							
	H1		Q3		Full year	H1		Q3		Full year	Forecast		Change %
	Results	Results	Q1-Q3 Total	Results		Results	Q1-Q3 Total	Change %	Forecast 12 th Feb.		Forecast 12 th Feb.		
	Results	Results	Q1-Q3 Total	Results	Results	Q1-Q3 Total	Change %	Forecast 12 th Feb.	Forecast 12 th Feb.				
Net Sales	921	488	1,409	1,054	1,975	1,066	539	11%	1,605	14%	1,034	2,100	6%
Operating income	96	55	151	118	214	117	57	4%	174	15%	103	220	3%
	10.4%	11.3%	10.7%	11.2%	10.8%	11.0%	10.6%	-	10.8%	-	10.0%	10.9%	-
Ordinary income	99	58	157	119	218	122	57	△2%	179	14%	103	225	3%
	10.7%	12.0%	12.2%	12.3%	12.0%	12.2%	10.6%	-	12.2%	-	9.9%	10.7%	-
Profit attributable to owners of the parent	68	39	107	82	150	83	40	3%	123	15%	70	153	2%
	7.3%	8.0%	7.6%	7.8%	7.6%	7.8%	7.3%	-	7.7%	-	6.8%	7.3%	-
	(Unit: JPY)												
Basic Earning per share	100.36	58.26	158.75	122.17	222.73	124.48	60.70	-	185.19	-	105.73	230.24	-
Dividends	28	-	-	32	60	32	-	-	-	-	36	68	-
Dividend payout ratio	27.9%	-	-	26.2%	26.9%	25.7%	-	-	-	-	34.0%	29.5%	-

Business results FY2018 Q3

Segment		(Unit: billion JPY)												
		FY2017					FY2018							
		H1		Q3		Full year	H1		Q3		Full year	Forecast 13 th Nov.	Forecast 12 th Feb.	Change %
		Results	Results	Q1-Q3 Total	Results		Results	Q1-Q3 Total	Change %					
		Results	Results	Q1-Q3 Total	Results	Results	Q1-Q3 Total	Change %						
Energy & industrial plants	Net sales	264	117	381	564	231	150	28%	480	26%	645	645	14%	
	Operating income	19	6	25	47	34	10	62%	44	76%	59	59	25%	
		7.1%	5.6%	6.6%	8.4%	10.3%	7.0%	-	9.3%	-	9.1%	9.1%	-	
Industrial products	Net sales	207	118	326	438	229	125	6%	354	9%	465	465	6%	
	Operating income	30	19	49	66	38	21	6%	59	19%	73	75	14%	
		14.8%	16.4%	15.2%	16.7%	16.7%	16.4%	-	16.6%	-	15.7%	16.1%	-	
Advanced products	Net sales	110	67	177	246	132	62	△8%	194	10%	250	245	△0%	
	Operating income	21	13	34	46	25	10	△25%	35	2%	43	40	△14%	
		19.2%	19.4%	19.3%	18.9%	18.8%	18.7%	-	17.8%	-	17.2%	16.3%	-	
Autoparts	Net sales	214	114	329	438	225	113	△11%	339	3%	440	445	2%	
	Operating income	23	13	35	44	18	11	△12%	30	△17%	35	36	△18%	
		10.7%	12.0%	10.6%	10.0%	8.2%	9.8%	-	8.7%	-	8.0%	8.1%	-	
Building materials	Net sales	126	71	197	290	149	89	25%	238	21%	300	300	4%	
	Operating income	3	4	6	10	1	5	44%	6	△2%	10	10	△4%	
		2.3%	5.0%	3.0%	3.6%	0.9%	5.7%	-	2.7%	-	3.0%	3.3%	-	
Total	Net sales	921	488	1,409	1,975	1,066	539	11%	1,605	14%	2,100	2,100	6%	
	Operating income	96	55	151	214	117	57	4%	174	15%	220	220	3%	
		10.4%	11.3%	10.7%	10.8%	11.0%	10.6%	-	10.8%	-	10.0%	10.9%	-	

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【After correction】

Financial highlights FY2018 Q3

Unit: billion JPY													
	FY2017					FY2018							
	H1		Q3		Full year	H1		Q3		H2	Full year		
	Results	Results	Q1-Q3 Total			Results	Results	Q1-Q3 Total			Forecast 12 th Feb.	Forecast 12 th Feb.	
Net Sales	92.1	48.8	140.9	105.4	197.5	106.6	53.9	11%	160.5	14%	103.4	210.0	6%
Operating income	9.6	5.5	15.1	11.8	21.4	11.7	5.7	4%	17.4	15%	10.3	22.0	3%
	10.4%	12.3%	10.7%	12.2%	10.8%	11.0%	10.6%	-	10.8%	-	10.0%	10.8%	-
Ordinary income	9.9	5.8	15.7	11.9	21.8	12.2	5.7	△2%	17.9	14%	10.3	22.5	3%
	10.7%	12.2%	12.2%	12.3%	11.0%	11.5%	10.6%	-	11.2%	-	9.9%	10.7%	-
Profit attributable to owners of the parent	6.8	3.9	10.7	8.2	15.0	8.3	4.0	3%	12.3	15%	7.0	15.3	2%
	7.3%	8.0%	7.6%	7.8%	7.6%	7.8%	7.5%	-	7.7%	-	6.8%	7.3%	-
Unit: JPY													
Basic Earning per share	100.36	58.26	158.75	122.17	222.73	124.48	60.70	-	185.19	-	105.73	230.24	-
Dividends	28	-	-	32	60	32	-	-	-	-	36	68	-
Dividend payout ratio	27.9%	-	-	26.2%	26.9%	25.7%	-	-	-	-	34.0%	29.5%	-

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Business results FY2018 Q3

Unit: billion JPY														
Segment		FY2017					FY2018							
		H1		Q3		Full year	H1		Q3		Full year	Forecast		Change %
		Results	Results	Q1-Q3 Total			Results	Results	Q1-Q3 Total			Change %	Change %	
Energy & industrial plants	Net sales	26.4	11.7	38.1	56.4	73.1	33.1	15.0	28%	48.0	26%	64.5	64.5	14%
	Operating income	1.9	0.6	2.5	4.7	7.1	3.4	1.0	62%	4.4	76%	5.9	5.9	25%
Industrial products	Net sales	20.7	11.8	32.6	43.8	56.5	22.9	12.5	6%	35.4	9%	46.5	46.5	6%
	Operating income	3.0	1.9	4.9	6.6	10.5	3.8	2.1	6%	5.9	19%	7.3	7.5	14%
Advanced products	Net sales	11.0	6.7	17.7	24.6	40.3	13.2	6.2	△8%	19.4	10%	25.0	24.5	△0%
	Operating income	2.1	1.3	3.4	4.6	7.5	2.5	1.0	△25%	3.5	2%	4.3	4.0	△14%
Autoparts	Net sales	21.4	11.4	32.9	43.8	67.2	22.5	11.3	△11%	33.9	3%	44.0	44.5	2%
	Operating income	2.3	1.3	3.5	4.4	8.0	1.8	1.1	△12%	3.0	△17%	3.5	3.6	△18%
Building materials	Net sales	12.6	7.1	19.7	29.0	48.7	14.9	8.9	25%	23.8	21%	30.0	30.0	4%
	Operating income	0.3	0.4	0.6	1.0	2.0	0.1	0.5	44%	0.6	△2%	1.0	1.0	△4%
Total	Net sales	92.1	48.8	140.9	197.5	300.0	106.6	53.9	11%	160.5	14%	210.0	210.0	6%
	Operating income	9.6	5.5	15.1	21.4	40.4	11.7	5.7	4%	17.4	15%	22.0	22.0	3%
		10.4%	12.3%	10.7%	10.8%	19.9%	11.0%	10.6%	-	10.8%	-	10.8%	10.8%	-

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Financial Results

FY 2018 Quarter 3











1st October 2018 – 31st December, 2018

All forecasts and plan that are not historical facts in this document are future business result related forecast. These are showed by based on information and data currently available to the company. Various uncertain factors could cause actual results to differ.

15th February, 2019



Business outlook FY2018 Q3 (1st October, 2018 – 31st December, 2018)

Segments	FY2017 Q3	FY2018 Q3	Analysis
Energy and industrial plants			Strong demand from oil refinery and petrochemical sector.
Industrial products			Steady demand by environmental, fluoropolymer and insulation products.
Advanced products			Steady demand by Semiconductor production equipment.
Autoparts			Stable demand from Japan and overseas market.
Building materials			Strong increasing in volume of Wrap-type fireproof.

Financial highlights FY2018 Q3

(Unit: billion JPY)

	FY2017					FY2018							
	H1	Q3		H2	Full year	H1	Q3			H2	Full year		
	Results	Results	Q1-Q3 Total	Results	Results	Results	Results	Change %	Q1-Q3 Total	Change %	Forecast 12 th Feb.	Forecast 12 th Feb.	Change %
Net Sales	92.1	48.8	140.9	105.4	197.5	106.6	53.9	11%	160.5	14%	103.4	210.0	6%
Operating income	9.6	5.5	15.1	11.8	21.4	11.7	5.7	4%	17.4	15%	10.3	22.0	3%
	10.4%	11.3%	10.7%	11.2%	10.8%	11.0%	10.6%	-	10.8%	-	10.0%	10.5%	-
Ordinary income	9.9	5.8	15.7	11.9	21.8	12.2	5.7	△2%	17.9	14%	10.3	22.5	3%
	10.7%	11.9%	11.1%	11.3%	11.0%	11.5%	10.6%	-	11.2%	-	9.9%	10.7%	-
Profit attributable to owners of the parent	6.8	3.9	10.7	8.2	15.0	8.3	4.0	3%	12.3	15%	7.0	15.3	2%
	7.3%	8.0%	7.6%	7.8%	7.6%	7.8%	7.5%	-	7.7%	-	6.8%	7.3%	-

(Unit: JPY)

Basic Earning per share	100.36	58.26	158.75	122.17	222.73	124.48	60.70	-	185.19	-	105.73	230.24	-
Dividends	28	-	-	32	60	32	-	-	-	-	36	68	-
Dividend payout ratio	27.9%	-	-	26.2%	26.9%	25.7%	-	-	-	-	34.0%	29.5%	-

Business results FY2018 Q3

(Unit: billion JPY)

(Unit: Billion JPY)

Segment		FY2017				FY2018							
		H1	Q3		Full year	H1	Q3			Full year			
		Results	Results	Q1-Q3 Total	Results	Results	Results	Change %	Q1-Q3 Total	Change %	Forecast 15 th Nov.	Forecast 12 th Feb.	Change %
Energy & industrial plants	Net sales	26.4	11.7	38.1	56.4	33.1	15.0	28%	48.0	26%	64.5	64.5	14%
	Operating income	1.9	0.6	2.5	4.7	3.4	1.0	62%	4.4	76%	5.9	5.9	25%
	%	7.1%	5.5%	6.6%	8.4%	10.3%	7.0%	-	9.3%	-	9.1%	9.1%	-
Industrial products	Net sales	20.7	11.8	32.6	43.8	22.9	12.5	6%	35.4	9%	46.5	46.5	6%
	Operating income	3.0	1.9	4.9	6.6	3.8	2.1	6%	5.9	19%	7.3	7.5	14%
	%	14.5%	16.4%	15.2%	15.0%	16.7%	16.4%	-	16.6%	-	15.7%	16.1%	-
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	Operating income	2.1	1.3	3.4	4.6	2.5	1.0	△25%	3.5	2%	4.3	4.0	△14%
	%	19.2%	19.4%	19.3%	18.9%	18.8%	15.7%	-	17.8%	-	17.2%	16.3%	-
Autoparts	Net sales	21.4	11.4	32.9	43.8	22.5	11.3	△1%	33.9	3%	44.0	44.5	2%
	Operating income	2.3	1.3	3.5	4.4	1.8	1.1	△12%	3.0	△17%	3.5	3.6	△18%
	%	10.7%	11.0%	10.8%	10.0%	8.2%	9.8%	-	8.7%	-	8.0%	8.1%	-
Building materials	Net sales	12.6	7.1	19.7	29.0	14.9	8.9	25%	23.8	21%	30.0	30.0	4%
	Operating income	0.3	0.4	0.6	1.0	0.1	0.5	44%	0.6	△2%	1.0	1.0	△4%
	%	2.3%	5.0%	3.3%	3.6%	0.9%	5.7%	-	2.7%	-	3.3%	3.3%	-
Total	Net sales	92.1	48.8	140.9	197.5	106.6	53.9	11%	160.5	14%	210.0	210.0	6%
	Operating income	9.6	5.5	15.1	21.4	11.7	5.7	4%	17.4	15%	22.0	22.0	3%
	%	10.4%	11.3%	10.7%	10.8%	11.0%	10.6%	-	10.8%	-	10.5%	10.5%	-