

February 19, 2019

This document is an English translation  
of a statement written originally in Japanese.  
The Japanese original should be considered  
as the primary version.

ITOCHU Corporation

(Code No. 8001, Tokyo Stock Exchange, First Section)

Representative Director and President and Chief Operating Officer: Yoshihisa Suzuki

Contact: Suguru Amano

General Manager, Investor Relations Department

(TEL. +81-3-3497-7295)

**Statement Regarding Media Reports Relating to Tender Offer**  
**for Shares in DESCENTE LTD. (Code No.8114) by BS Investment Corporation**

Certain news media reported today regarding the tender offer for shares in DESCENTE LTD. by BS Investment Corporation (“BS Investment”), a wholly-owned subsidiary of ITOCHU Corporation (“ITOCHU”) (BS Investment and ITOCHU are collectively referred to as “ITOCHU, Etc.”). However, ITOCHU, Etc. have not made any decision regarding this matter and there is no change to the tender offer under the current conditions.