

February 19, 2019

For Immediate Release
To Whom It May Concern

Nomura Real Estate Master Fund, Inc.
Securities Code: 3462
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Notice Concerning Extension of Termination Date of Commitment Line Agreement

Nomura Real Estate Master Fund, Inc. (“Nomura Master Fund” or “NMF” or the “Fund”) announced today its decision to extend the termination date of its commitment line agreement, originally disclosed in the press release entitled, “Notice Concerning Conclusion of Commitment Line Agreement” on March 24, 2016. Details are as follows.

1. Extension of the termination date of the commitment line agreement

Current commitment termination date	: March 30, 2021
Extended commitment termination date	: March 30, 2022

2. Commitment Line Agreement

- | | |
|---------------------------------|--|
| 1. Lender | : MUFG Bank, Ltd., Sumitomo Mitsui Banking Corporation |
| 2. Amount | : ¥10 billion in total |
| 3. Date of Contract | : March 24, 2016 |
| 4. Commitment Commencement Date | : March 31, 2016 |
| 5. Commitment Termination Date | : March 30, 2021 (Current)(Note) |
| 6. Collateral | : Unsecured, unguaranteed |
| 7. Use of Funds | : Payment for the acquisition of real estate, trust beneficial rights and related miscellaneous expenses, repayment for debts and investment corporation bonds, and return of deposits |

(Note) The original termination date of the commitment line agreement has been extended as disclosed in the press releases entitled, “Notice Concerning Extension of Termination Date of Commitment Line Agreement” dated February 21, 2017 and February 21, 2018.

3. Other

No significant change has been made to the content of “Section 1 Fund Information / 1 Status of

Note: This press release is a public announcement concerning the extension of termination date of commitment line agreement and has not been prepared for an inducement or invitation for investment. This press release should not be construed as an offer or solicitation of an offer to purchase any investment units or other investment of NMF. Prospective investors are advised to make any investment decisions at their own risk and responsibility.



Fund / 3 Investment Risks” of the Securities Report (in Japanese) filed on November 29, 2018 and “Section 2 Reference Information / 2 Supplement Information / 8 Investment Risks” of the Securities Registration Statement (in Japanese) filed on February 7, 2019, due to the Extension of Termination Date of Commitment Line Agreement.

Besides from the commitment line stated above, the Fund has established a commitment line ^(Note) with the maximum amount of ¥40 billion. Together with the commitment line, the total maximum amount becomes ¥50 billion.

(Note) For the details of the commitment line, please refer to the “Notice Concerning Conclusion of Commitment Line Agreement” released on May 29, 2018.

*<Nomura Real Estate Master Fund, Inc.> URL: <https://www.nre-mf.co.jp/en/>

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