

Tokyo, 20 February 2019

Company name Ryohin Keikaku Co., Ltd.  
Representative Satoru Matsuzaki  
President & Representative Director  
TSE 1st Section 7453:JP  
Contact PR & Sustainability Department  
Tel. +81-3-3989-4410

## **Announcement of Establishment of New Company in the Socialist Republic of Vietnam**

Ryohin Keikaku Co., Ltd. (Tokyo, Japan; Satoru Matsuzaki, President & Representative Director; hereafter RKJ) announced today that the Board of Directors has resolved the establishment of a subsidiary, MUJI Vietnam Limited Liability Company, in the Socialist Republic of Vietnam (hereafter Vietnam) for further business development.

### **■ Purpose**

Among all the fast-developing ASEAN countries, Vietnam has the third largest population and is undergoing rapid economic development. From our business' point of view, it is one of the major markets in ASEAN, with the estimated real GDP growth of 7.1%\* in 2018. RKJ has therefore decided to establish a new company in Vietnam.

We expect that our experience and know-how in the global market would help in running the stores that serves everyday living and increases MUJI fans in the area.

\*data source: General Statistics Office of Vietnam 2018

### **■ About the Company (plan)**

Name:	MUJI Limited Liability Company
Headquarters:	Ho Chi Minh City, Vietnam
Representative:	(to be decided)
Business:	Management of MUJI stores in Vietnam
Ownership:	RKJ 100%
Establishment:	August, 2019 (planned)
Operation start:	Spring, 2020 (planned opening date of the first store in Ho Chi Minh City)