

**MASTER FUND**

Nomura Real Estate Master Fund, Inc.

**For Immediate Release**  
To Whom It May Concern**Nomura Real Estate Master Fund, Inc.**

Securities Code: 3462

Shuhei Yoshida, Executive Director

Asset Management Company:

Nomura Real Estate Asset Management Co., Ltd.  
Norio Ambe, President & Chief Executive Officer

Inquiries:

Ken Okada

Director and Managing Executive Officer

TEL +81-3-3365-8767 [nmf3462@nomura-re.co.jp](mailto:nmf3462@nomura-re.co.jp)**Notice Concerning Debt Financing (Determination of Loan Interest Rate)**

Nomura Real Estate Master Fund, Inc. (“Nomura Master Fund” or “NMF” or the “Fund”) announced that the interest rate of the following loans announced in “Notice Concerning Debt Financing” on February 19, 2019, has been determined. Details are as follows.

**1. Determination of Loan Interest Rate**

Loan Type : Term Loan (Scheduled contract date: February 22, 2019)

Lenders	Amount (millions of yen)	Interest Rate	Drawdown Date	Term	Repayment Date <sup>(Note1)</sup>	Terms of Repayment	Collateral
THE NISHI-NIPPON CITY BANK, LTD.	500	Fixed 0.24000% (Note2)	February 26, 2019	5 years	February 26, 2024	Lump-sum repayment on the repayment date	Unsecured, unguaranteed
The Chugoku Bank, Ltd. The Hyakujushi Bank, Ltd.	800	Fixed 0.37630% (Note2)		7 years	February 26, 2026		
SUMITOMO LIFE INSURANCE COMPANY	1,000	Fixed 0.42118% (Note2)		7 years and 6 months	August 26, 2026		
Shinkin Central Bank THE BANK OF FUKUOKA, LTD. THE YAMAGUCHI BANK, Ltd.	1,500	Fixed 0.46630% (Note2)		8 years	February 26, 2027		
SUMITOMO LIFE INSURANCE COMPANY	1,000	Fixed 0.51356% (Note2)		8 years and 6 months	August 26, 2027		
Mizuho Bank, Ltd. Mizuho Trust & Banking Co., Ltd. Resona Bank, Limited	2,500	Fixed 0.52234% (Note2)		8 years and 9 months	November 26, 2027		
Sumitomo Mitsui Banking Corporation	500	Fixed 0.61005% (Note2)		9 years and 6 months	August 26, 2028		
MUFG Bank, Ltd. Sumitomo Mitsui Banking Corporation	2,500	Fixed 0.65880% (Note3)		10 years	February 26, 2029		

Note: This press release is a public announcement concerning the debt financing (determination of loan interest rate) and has not been prepared for an inducement or invitation for investment. This press release should not be construed as an offer or solicitation of an offer to purchase any investment units or other investment of NMF. Prospective investors are advised to make any investment decisions at their own risk and responsibility.



Total	10,300	
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(Note 1) Repayment Date is the following business day if the date is a non-business day, or the prior business day if the following business date is in the next month.

(Note 2) The interest payment dates are the 26th of every February and August, beginning August 26, 2019, until the Repayment Date, as well as the Repayment Date. If any of these days is a non-business day, the interest payment date will be the following business day, or the prior business day if the following business day is in the next month.

(Note 3) The interest payment dates are the 26th of every February, May, August and November, beginning May 26, 2019, until the Repayment Date, as well as the Repayment Date. If any of these days is a non-business day, the interest payment date will be the following business day, or the prior business day if the following business day is in the next month.

## 2. Other

No significant change has been made to the content of “Section 1 Fund Information / 1 Status of Fund / 3 Investment Risks” of the Securities Report (in Japanese) filed on November 29, 2018 and “Section 2 Reference Information / 2 Supplement Information / 8 Investment Risks” of the Securities Registration Statement (in Japanese) filed on February 7, 2019 regarding the risk involved in the Debt Financing.

\*<Nomura Real Estate Master Fund, Inc.> URL: <https://www.nre-mf.co.jp/en/>

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