

February 25, 2019

Company name: Kenedix, Inc.
Representative: Taisuke Miyajima, President & CEO
Stock code: 4321
Listing: First Section, Tokyo Stock Exchange
Contact: Hikaru Teramoto
Head of Corporate Planning Department

Please note that this document is a translation of the official announcement that was released in Tokyo. The translation is prepared and provided for the purpose of the readers' convenience only.
All readers are strongly recommended to refer to the original Japanese version of the news release for complete and accurate information.

Notice of Director and Corporate Auditor Candidates Appointment

The Board of Directors of Kenedix, Inc. approved resolutions on February 25, 2019 concerning candidates for election as Directors, Corporate Auditor as follows.

Proposals to elect Director and Corporate Auditor candidates will be submitted to shareholders at the 24th Ordinary General Meeting of Shareholders to be held on March 26, 2019.

1. Candidates for Directors

| Name | New Position | Previous Position |
|----------------------------------|---|---|
| Taisuke Miyajima | President & CEO | Same as on the left. |
| Soushi Ikeda | Managing Director Head of Strategic Investment Department | Same as on the left. |
| Akira Tanaka | Managing Director (Responsible for General Administration & Human Resources Department, and Finance & Accounting Department) | Same as on the left. |
| Koju Komatsu | Director Head of Equity Investment Department (Responsible for Corporate Planning Department) | Same as on the left. |
| Marie Kitsuda | Director, Head of Corporate Communications Office | Same as on the left. |
| Shuhei Shiozawa | Outside Director | Same as on the left. |
| Hiroki Yaze | Outside Director | Same as on the left. |
| Koji Kotaka | Outside Director | Same as on the left. |
| Shinzo Hara (Newly appointed) | Outside Director | President & Representative Director Hotel Newgrand Co., Ltd. |

※Mr. Atsushi Kawashima and Mr. Ko Sekiguchi will resign due to the expiration of the term of office at the conclusion of the 24th Ordinary General Meeting of Shareholders to be held on March 26, 2019.

2.Candidates for Corporate Auditor

| Name | New Position | Previous Position |
|--------------------------------------|---------------------------|---|
| Kazuo Matsumoto (Newly appointed) | Outside Corporate Auditor | Advisor Sumitomo Mitsui Finance and Leasing Co., Ltd. |