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## Summary of Non-Consolidated Financial Results for the Nine Months Ended December 31, 2018 (Based on Japanese GAAP)

February 13, 2019

Company name: RIBOMIC Inc.  
 Stock exchange listing: Tokyo  
 Stock code: 4591 URL <https://www.ribomic.com/>  
 Representative: President and CEO Yoshikazu Nakamura  
 Executive Senior Director of Business  
 Inquiries: Administration Masayuki Miyazaki TEL 03(3440)3745  
 Scheduled date to file Quarterly Securities Report: February 14, 2019  
 Scheduled date to commence dividend payments: —  
 Preparation of supplementary material on quarterly financial results: No  
 Holding of quarterly financial results meeting: No

(Amounts less than one million yen are rounded down)

### 1. Non-consolidated financial results for the nine months ended December 31, 2018 (from April 1, 2018 to December 31, 2018)

#### (1) Non-consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Operating revenues		Operating income		Ordinary income		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2018	0	(100.0)	(672)	—	(683)	—	(684)	—
Nine months ended December 31, 2017	50	(33.0)	(512)	—	(517)	—	(518)	—

	Earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended December 31, 2018	(47.65)	—
Nine months ended December 31, 2017	(38.72)	—

Note : Diluted earnings per share is not shown because a loss per share was incurred even though dilutive common shares exist.

#### (2) Non-consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of December 31, 2018	2,797	1,635	58.4
As of March 31, 2018	2,326	2,227	95.6

Reference: Equity As of December 31, 2018 ¥1,633 million  
 As of March 31, 2018 ¥2,224 million

### 2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2018	—	0.00	—	0.00	0.00
Year ending March 31, 2019	—	0.00	—		
Year ending March 31, 2019 (Forecast)				0.00	0.00

Note: Revisions to the cash dividends forecast most recently announced: No

3. Forecast of non-consolidated financial results for the year ending March 31, 2019 (from April 1, 2018 to March 31, 2019)

Percentages indicate year-on-year changes

	Operating revenues		Operating income		Ordinary income		Profit		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	5	(91.6)	(950)	—	(857)	—	(858)	—	(59.74)

Notes: 1. Revisions to the non-consolidated financial results forecast most recently announced: No

2. The company only provides full-year forecasts as it manages its performance on an annual basis.

3. The company provides its forecasts on a conservative basis for the fiscal year ending on March 31 2019.

4. Notes

(1) Application of special accounting methods for preparing quarterly non-consolidated financial statements: No

(2) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations: No

Changes in accounting policies due to other reasons: No

Changes in accounting estimates: No

Restatement of prior period financial statements: No

(3) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2018	14,389,900 shares	As of March 31, 2018	14,213,100 shares
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Number of treasury shares at the end of the period

As of December 31, 2018	— shares	As of March 31, 2018	— shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2018	14,364,094 shares	Nine months ended December 31, 2017	13,385,537 shares
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\* This quarterly financial results summary is not subject to quarterly review procedures by certified public accountants or auditing firms.

\* Explanation on appropriate use of business forecasts, and other special notes.

Business forecasts and other forward-looking statements contained in this report are based on information currently available to the company and on certain assumptions that the company considers to be reasonable, and do not constitute guarantees of future performance. Actual results may differ significantly from these forecasts due to various factors.

**Quarterly non-consolidated financial statements**  
**Non-consolidated balance sheets**

	(Thousands of yen)	
	As of March 31, 2018	As of December 31, 2018
Assets		
Current assets		
Cash and deposits	1,580,937	1,537,871
Securities	599,987	1,099,994
Supplies	3,212	2,570
Prepaid expenses	7,822	27,222
Consumption taxes receivable	33,832	20,731
Other	14,327	34,967
Total current assets	2,240,119	2,723,358
Non-current assets		
Property, plant and equipment	45,850	32,274
Intangible assets	423	2,172
Investments and other assets	40,526	39,650
Total non-current assets	86,800	74,097
Total assets	2,326,919	2,797,456
Liabilities		
Current liabilities		
Accounts payable - other	65,267	32,402
Accrued expenses	10,558	13,028
Income taxes payable	17,332	10,480
Other	6,589	106,411
Total current liabilities	99,748	162,322
Non-current liabilities		
Convertible bond-type bonds with share acquisition rights	—	1,000,000
Total non-current liabilities	—	1,000,000
Total liabilities	99,748	1,162,322
Net assets		
Shareholders' equity		
Capital stock	3,214,482	3,261,040
Capital surplus	3,187,482	3,234,040
Retained earnings	(4,177,070)	(4,861,581)
Total shareholders' equity	2,224,893	1,633,499
Share acquisition rights	2,278	1,634
Total net assets	2,227,171	1,635,133
Total liabilities and net assets	2,326,919	2,797,456

**Non-consolidated statements of income (cumulative)**

	(Thousands of yen)	
	Nine months ended December 31, 2017	Nine months ended December 31, 2018
Operating revenues	50,400	—
Operating expenses		
Research and development expenses	343,852	428,233
Selling, general and administrative expenses	219,422	244,515
Total operating expenses	563,274	672,749
Operating loss	(512,874)	(672,749)
Non-operating income		
Interest income	237	557
Gain on money held in trust	141	273
Other	332	177
Total non-operating income	711	1,008
Non-operating expenses		
Share issuance cost	5,003	11,468
Other	—	178
Total non-operating expenses	5,003	11,647
Ordinary loss	(517,166)	(683,388)
Extraordinary losses		
Loss on retirement of non-current assets	228	214
Total extraordinary losses	228	214
Loss before income taxes	(517,395)	(683,602)
Income taxes	907	907
Loss	(518,303)	(684,510)