

Securities code: 3656
March 5, 2019

To Our Shareholders

6-10-1 Roppongi, Minato-ku, Tokyo

KLab株式会社

Chairman & President Tetsuya Sanada

Notice of Convocation of the 19th Annual Shareholders Meeting

You are hereby notified that the 19th Annual Shareholders Meeting will be held as stated below.
Your attendance is respectfully requested.

In the event you are unable to attend the meeting, you may exercise your voting rights by using one of the methods outlined below. You are requested to review the attached Reference Documents for the Annual Shareholders Meeting and exercise your voting rights by 6:30 p.m. on Wednesday, March 20, 2019 (Japan Standard Time).

[Voting via mail]

Please indicate your approval or disapproval of the items on the agenda in the enclosed voting right exercise form and return it. Make sure that it arrives before the deadline indicated above.

[Voting via the internet]

Please access the Shareholder Voting Website (<http://www.web54.net>) using the voting exercise code and password printed on the enclosed voting right exercise form, and indicate your approval or disapproval of the items on the agenda by following the instructions on the screen.

Particulars

1. Date and Time: 1:00 p.m. on Thursday, March 21, 2019
2. Place: Bellesalle Roppongi, B1 Hall
Sumitomo Fudosan Roppongi Dori Building
7-18-18 Roppongi, Minato-ku, Tokyo
3. Purpose of the Meeting
 - Matters to be reported
 - (1) Report on the business report, consolidated financial statements, and audit results of the consolidated financial statements by the financial auditor and the Audit and Supervisory Committee Members for the 19th fiscal year (from January 1, 2018 to December 31, 2018)
 - (2) Report on the non-consolidated financial statements for the 19th fiscal year (from January 1, 2018 to December 31, 2018)
 - Matters to be resolved
 - First Item Election of Five Directors Who Are Not Audit and Supervisory Committee Members
4. Note

If you wish to exercise your votes by proxy, you may have another shareholder who holds voting rights attend the Shareholders Meeting as your proxy. The proxy must submit a document that proves the right to represent you.

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1. You are kindly requested to come to the venue early to help ease congestion. The reception starts at noon.
 2. When attending the meeting in person, you are kindly requested to submit the enclosed voting right exercise form to the receptionist at the venue. To help save on resources, you are asked to bring this notice of convocation with you.
 3. Notes on consolidated financial statements and notes on non-consolidated financial statements are posted on the Company's website (<http://www.klab.com/jp/>). Any subsequent revisions to the Reference Documents for the Shareholders Meeting, the business report, the consolidated financial statements, or the non-consolidated financial statements will also be posted on the Company's website (<http://www.klab.com/jp/>).

Reference Documents for the Annual Shareholders Meeting

Items on the agenda and matters for reference

First Item - Election of Five Directors Who Are Not Audit and Supervisory Committee Members

The term of office of four of the incumbent Directors (excludes Audit and Supervisory Committee Members, which holds true for the remainder of this agenda item) will terminate at the close of this Shareholders Meeting. We thus ask you to elect an additional Director for a total of five Directors to support the management structure. Furthermore, this agenda item has been decided based on the consultation of the Nomination and Remuneration Committee, and all of the Directorial candidates have been deemed appropriate by the Audit and Supervisory Committee.

The candidates for Directors are as follows.

Candidate No.	Name (Date of birth)	Resume and major concurrent posts	Number of shares held
1	Tetsuya Sanada (September 10, 1964) <div>Reappointment</div>	<p>Sep. 1998 Founds CYBIRD Co., Ltd.; Director and Executive Vice President at CYBIRD</p> <p>Mar. 2001 Representative Director, President and CEO at KLab Inc.</p> <p>Sep. 2005 Chairman at KLab Security, Inc.</p> <p>Dec. 2009 Representative Director and President at KLabGames, Inc.</p> <p>Mar. 2018 Representative Director, Chairman of the Board of Directors, President and CEO (present post)</p> <p>Major concurrent post Director at Six Cents Inc.</p>	4,151,600
2	Yosuke Igarashi (October 13, 1973) <div>Reappointment</div>	<p>Feb. 2000 Joins Visionarts, Inc.</p> <p>Aug. 2003 Joins KLab Inc.</p> <p>Jun. 2005 Director</p> <p>Sep. 2009 COO</p> <p>Sep. 2012 Director, Executive Vice President and COO</p> <p>Mar. 2018 Representative Director, Executive Vice President and COO (present post)</p> <p>Major concurrent posts Chairman at KLab China Inc. Director at Spicemart Inc.</p>	127,500

Candidate No.	Name (Date of birth)	Resume and major concurrent posts	Number of shares held
3	Hidekatsu Morita (August 14, 1974) <div>Reappointment</div>	Mar. 2002 Joins Index Corporation Oct. 2002 Joins KLab Inc. Sep. 2009 Executive Officer Apr. 2010 Head of KLabGames Department Nov. 2010 Director Sep. 2011 Head of KLabGames 1 Department Sep. 2012 Senior Managing Director and CGO Feb. 2018 Senior Managing Director and CCO (present post) Major concurrent posts Director at KLab China Inc. Director at Spicemart Inc.	140,900
4	Kazuyuki Takata (August 20, 1978) <div>Reappointment</div>	Apr. 2002 Joins Nihon Keiei K.K. June 2008 Joins Bering Point Inc. (now PwC Consulting LLC) Sep. 2010 Joins KLab Inc. Apr. 2012 Head of Corporate Planning Department (present post) Sep. 2012 Executive Officer Mar. 2014 Director, Head of Corporate Planning Department and Head of IR Office Mar. 2015 Managing Director and CFO (present post) Major concurrent post Director at Spicemart Inc.	72,900
5	Yoshiki Nakane (March 10, 1975) <div>New</div>	Apr. 1999 Joined NIPPON TELEGRAPH AND TELEPHONE CORPORATION Apr. 2005 Joined KLab Inc. Sep. 2009 Executive Officer Sep. 2010 Head of Division 1 R&D Department Apr. 2012 Vice President at KLab Cyscorpions Inc. (current name: CYSCORPIONS INC.) Aug. 2013 Head of Studio Management Department (present post) Apr. 2014 Head of Quality Management Department Jun. 2016 Head of Creative Department (present post)	57,100

(Notes)

1. None of the candidates have a special interest in the Company.
2. The reasons behind the selections of each candidate for Director are as follows.

(1) As the founder of KLab Inc., Tetsuya Sanada is the heart of the Company. He also commands a powerful ability to lead others. Additionally, Mr. Sanada has founded multiple venture businesses since his days as a student, and possesses an extensive knowledge of and a wealth of experience in corporate management. He serves a critical role in deciding and executing effective administrative policies and business strategies for the Company.

Expecting that he will continue to contribute to the decision-making of the Board of Directors and further increase the Company's corporate value through his extensive insight, track record, and practical leadership, the Company has made Mr. Sanada a candidate for Director.

(2) Yosuke Igarashi presides over the research and development department, human resources, and an international subsidiary, giving him a wealth of knowledge and a broad perspective on business administration both in Japan and on the international stage.

Expecting that he will continue to contribute to the decision-making of the Board of Directors and further increase the Company's corporate value through his extensive industry insight and track record, the Company has made Mr. Igarashi a candidate for Director.

(3) Hidekatsu Morita has built a track record by first founding and leading the mobile content business, then later founding the mobile online game business since joining the Company, which has since grown into the core business of the Company.

Expecting that he will continue to contribute to the decision-making of the Board of Directors and further increase the Company's corporate value through his extensive industry insight and track record, the Company has made Mr. Morita a candidate for Director.

(4) Kazuyuki Takata has overseen preparations for the Company to go public, worked extensively with mergers and acquisitions, and endeavored to implement effective financial strategies. He possesses rich experience in well-rounded corporate knowledge, as well as a broad business perspective.

Expecting that he will continue to contribute to the decision-making of the Board of Directors and further increase the Company's corporate value through his extensive industry insight and track record, the Company has made Mr. Takata a candidate for Director.

(5) Yoshiaki Nakane was in a lead position since joining the Company in both the R&D and project management departments as well acting in the role of vice president for an overseas subsidiary, giving him a wealth of knowledge and a broad perspective on the Company's core business.

Expecting that he will contribute to the decision-making of the Board of Directors and further increase the Company's corporate value through his extensive industry insight and track record, the Company has made Mr. Nakane a candidate for Director.