

For Immediate Release

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Impact of Eighth Period Temporary Output Curtailment by Kyushu Electric Power

On March 11, 12 and 13, 2019, the Kyushu Electric Power Co., Inc. ("Kyushu Electric") conducted its Eighth period temporary curtailment on renewable energy output ("Eighth Period Curtailment") in Kyushu under the Renewable Energy Act, pursuant to which electric utility operators are able to suspend energy procurement without compensation for a certain period. Canadian Solar Infrastructure Fund, Inc. (the "Fund" or "CSIF") hereby provide further update on the impact to the Fund's assets in Kyushu during this period.

1. CSIF PV Plants affected by the Eighth Period Curtailment

PV Facility	Solar Module Output	Date of Temporary	
	(MW)	Curtailment Suspension	
CS-04_CS Isa-shi Dai 2	2.01	March 11	
CS-06_CS Isa-shi Dai 3	2.57	March 11	
CS-02_CS Isa-shi	0.93	March 12	
CS-05_CS Yusui-cho	1.74	March 12	
CS-09_CS Ashikita-cho	2.34	March 12	
CS-10_CS Minamishimabara-shi	3.92	March 13	
(East)(West)	0.02		

The following PV Plants were affected by the Eighth Period Curtailment by Kyushu Electric

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2. Based on the Kyushu Electric notification, energy generation from the Fund's PV Power Plants (the "Power Plants") was temporarily suspended from 9:00 am to 4:00 pm on the date provided above. The Financial Impact of the Seventh Period Curtailment

The Eighth Period	The Eighth Period	CSIF Portfolio:	CSIF Portfolio:
Curtailment Power	Curtailment Power		
Plants:	Plants:	Suspended Energy	Rent Income
Suspended Energy	Rent Income	Output in the 4^{th}	Reduction in the 4^{th}
Output in the 4 th	Reduction in the 4^{th}	Fiscal Period vs.	Fiscal Period vs.
Fiscal Period vs.	Fiscal Period vs.	Energy Output	Rent Income
Energy Output	Rent Income	Forecast	Forecast (Note 2)
Forecast	Forecast (Note 2)	(P50-based, Note 1)	
(P50-based, Note 1)			
0.6%	0.18%	0.08%	0.03%

The financial impact of the Eighth Period Curtailment is provided in the following table:-

The Fund expects that the rent income reduction in the 4th Fiscal Period will be approximately JPY 525,000 from the Eight Period Curtailment and approximately JPY 2,926,000 on a cumulative curtailment basis in the 4th Fiscal Period. As a result of the Eighth Period Curtailment, the Rent Income for the 4th Fiscal Period is expected to be 0.14% lower than Forecast.

(Note 1) P50-based energy output forecast is calculated by the producer of technical reports or other experts on the assumption that it happens with an occurrence probability of 50%. The rent scheme of CSIF is a combination of the base rent and the variable rent which can be paid in case actual energy outfit is greater than 70% of P50-based monthly energy output forecast.

(Note 2) The Base Rent for CSIF is represented as 70% of the P50-based monthly energy output forecast. The rent income reduction from the curtailments will be reflected as lower variable rent.

URL of CSIF: <u>https://www.canadiansolarinfra.com/en/</u>

End

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