The following is an English version of the official Japanese announcement, which has been given to the JASDAQ and the media in Tokyo, Japan.





Company: SPARX Group Co., Ltd. (JASDAQ Standard Code: 8739)

Announcement of Approval to Change our Stock Market Listing to the First Section of the Tokyo Stock Exchange

TOKYO (March 14, 2019) – Today, we are pleased to announce that SPARX Group Co., Ltd. ("SPARX") has received approval from the Tokyo Stock Exchange to change the listing of our shares from the JASDAQ (Standard) market to the First Section of the Tokyo Stock Exchange (the "TSE"), effective March 22, 2019.

Since its foundation in 1989, SPARX has strived to gain the trust from its many clients by undertaking a thorough bottom-up investment approach based on the investment philosophy that "macro is the aggregate of the micro". We are delighted to be able to announce this change of stock market listing in the same year as the 30th anniversary of our founding, and we would like to express our sincere gratitude for all the warm and continuous support from all our stakeholders, including our shareholders.

Continuously improving our corporate value and trying "to be the most trusted and respected investment company in the world," we will aim to further achieve the mission of "to make the world Wealthier, Healthier and Happier." In return, we would be honored to have your continued support.

For further details concerning the change of our stock market listing to the First Section of the TSE, please refer to the website of the TSE. (https://www.jpx.co.jp/english/)

For inquiries related to this release, contact:

SPARX Group Co., Ltd., Finance & Management Control Dept.

TEL: 03-6711-9100 / FAX: 03-6711-9101