



March 15, 2019

Announcement of the Proposed Merger of Bank BNP

ACOM CO., LTD. ("ACOM") announces that the Board of Directors Meeting, held on March 15, 2019, resolved to cast affirmative votes for the merger plan of its consolidated subsidiary, PT. Bank Nusantara Parahyangan, Tbk. ("Bank BNP", dissolving company) and PT Bank Danamon Indonesia, Tbk. ("Bank Danamon", surviving company).

ACOM also resolved to accept cash offer from MUFG Bank, Ltd. and ACOM sells all holding shares of Bank BNP.

1. Purpose of the Merger

MUFG Group aims to establish a foundation of retail commercial business in the largest market of Southeast Asia. In addition, the Group expects various synergistic effects such as providing comprehensive services of Bank Danamon to Bank BNP's customers at Bandung.

2. Overview of Bank BNP (As of December 31, 2018)

Company Name	PT. Bank Nusantara Parahyangan, Tbk.
Head Office	Bandung, Indonesia
Representative	Hideki Nakamura
Business Outline	Banking Business
Capital Stock	399.9 billion Rupiah (Approximately 3.0 billion yen)
Date of Incorporation	January 1972
Equity owned by ACOM (Controlling Shareholder)	ACOM 67.59%
Accounting Period	December 31
Net Assets	1 trillion 342.1 billion Rupiah (Approximately 10.3 billion yen)
Total Assets	8 trillion 208.6 billion Rupiah (Approximately 63.2 billion yen)

3. Schedule of the Merger

General Meeting of Shareholders: March 26, 2019 (provisional)

Cash Offer period: from March 28, 2019 to April 10, 2019 (provisional)

Effective date of the Merger: May 1, 2019 (provisional)

4. Impact on Business Results

ACOM expects its impact on business results to be negligible for the fiscal year ending March 2019, and its impact on business results for the fiscal year ending March 2020 will be disclosed on May 14, 2019.