

March 18, 2019

For Immediate Release

## Investment Corporation

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**(Delayed)Impact of Ninth Period Temporary Output Curtailment by Kyushu Electric Power**

On March 17, 2019, the Kyushu Electric Power Co., Inc. ("Kyushu Electric") conducted its Ninth period temporary curtailment on renewable energy output ("Ninth Period Curtailment") in Kyushu under the Renewable Energy Act, pursuant to which electric utility operators are able to suspend energy procurement without compensation for a certain period. Canadian Solar Infrastructure Fund, Inc. (the "Fund" or "CSIF") hereby provide further update on the impact to the Fund's assets in Kyushu during this period.

**1. CSIF PV Plants affected by the Ninth Period Curtailment**

The following PV Plants were affected by the Ninth Period Curtailment by Kyushu Electric

PV Facility	Solar Module Output (MW)	Date of Temporary Curtailment Suspension
CS-01_CS Shibushi-shi	1.22	March 17
CS-08_CS Hiji machi	2.57	March 17
CS-13_CS Mashiki machi	47.69	March 17

**2. Based on the Kyushu Electric notification, energy generation from the Fund's PV Power Plants (the "Power Plants") was temporarily suspended from 9:00 am to 4:00 pm on the date provided above. The Financial Impact of the Seventh Period Curtailment**

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The financial impact of the Ninth Period Curtailment is provided in the following table:-

The Ninth Period Curtailment Power Plants: Suspended Energy Output in the 4 <sup>th</sup> Fiscal Period vs. Energy Output Forecast (P50-based, Note 1)	The Ninth Period Curtailment Power Plants: Rent Income Reduction in the 4 <sup>th</sup> Fiscal Period vs. Rent Income Forecast (Note 2)	CSIF Portfolio: Suspended Energy Output in the 4 <sup>th</sup> Fiscal Period vs. Energy Output Forecast (P50-based, Note 1)	CSIF Portfolio: Rent Income Reduction in the 4 <sup>th</sup> Fiscal Period vs. Rent Income Forecast (Note 2)
0.52%	0.16%	0.26%	0.08%

The Fund expects that the rent income reduction in the 4<sup>th</sup> Fiscal Period will be approximately JPY 1,655,000 from the Ninth Period Curtailment and approximately JPY 4,581,000 on a cumulative curtailment basis in the 4<sup>th</sup> Fiscal Period. As a result of the Ninth Period Curtailment, the Rent Income for the 4<sup>th</sup> Fiscal Period is expected to be 0.22% lower than Forecast.

(Note 1) P50-based energy output forecast is calculated by the producer of technical reports or other experts on the assumption that it happens with an occurrence probability of 50%. The rent scheme of CSIF is a combination of the base rent and the variable rent which can be paid in case actual energy outfit is greater than 70% of P50-based monthly energy output forecast.

(Note 2) The Base Rent for CSIF is represented as 70% of the P50-based monthly energy output forecast. The rent income reduction from the curtailments will be reflected as lower variable rent.

### 3. Disclosure timing of the Temporary Output Curtailment

If the temporary output curtailment is conducted during the weekend, the disclosure of the combined results will be made next Monday (next business day if it is not a business day). If the temporary output curtailment is conducted from Monday to Friday, the disclosure of the combined results will be made on Friday of the same week (next business day if it is not a business day).

End

URL of CSIF: <https://www.canadiansolarinfra.com/en/>

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