



March 20, 2019

To Whom It May Concern

Company Name: OUTSOURCING Inc.
Representative: Haruhiko Doi
Chairman and CEO
(First Section of TSE, Securities Code 2427)
Contact: Kazuhiko Suzuki
Executive Vice President and
Executive General Manager
in charge of Business
Management Division
Phone: +81-3-3286-4888

**Notice Regarding Agreement for Establishment of Joint Venture between
FUJITSU GENERAL LIMITED and OUTSOURCING Inc.'s Subsidiary**

OUTSOURCING Inc. hereby announces that its consolidated subsidiary OUTSOURCING TECHNOLOGY Inc. (Head Office: Chiyoda-ku, Tokyo; President & Representative Director: Masaki Motegi; hereinafter "OS Tech") and FUJITSU GENERAL LIMITED (Head Office: Kawasaki-shi, Kanagawa; President & Representative Director: Etsuro Saito; hereinafter "FGL") decided to jointly establish a new company FUJITSU GENERAL OS TECHNOLOGY LIMITED ("FGOT"), and the details are as follows.

Particulars

1. Background and purposes behind the establishment of a joint venture company

OS Tech has its rich resource of various and high-quality engineers as well as its track record and know-hows in dispatching services, system engineering and software/systems development. It provides human resources with technical capabilities responding to continuously expanding demand for engineers in various industries, as its proprietary recruiting scheme has worked successfully and achieved industry-leading number of hires.

The communication systems business segment targeting the private-sector demand run by Fujitsu General Group mainly offers systems used in head offices and outlets of the restaurant industry but also provides systems related to outpatient information of medical care industry as well as fruit sorting information of agriculture industry. This business, centered on the systems used by outlets of restaurant industry, has advantages in presenting better solutions and building better systems.

The both companies will jointly establish FGOT, and FGL intends to make a simple absorption-type company split by which FGOT will succeed all the rights and obligations regarding the information and communication systems business aimed at private-sector demand. FGOT, leveraging the synergy effect deriving from know-hows of the two companies, will undertake from installment to management of systems, including those for outlet management in the restaurant industry, and also offer dispatching services as well as "BPO Total Service," which even covers contract operations using such systems.

Client restaurant companies in Japan, which are the existing clients of Fujitsu General Group, have been trying to raise productivity of each outlet and reduce working hours of employees in parallel with efforts to increase added values through new menu development and better customer services. Given such a situation, FGOT, by providing restaurant companies with back office operation assistance such as optimization of work shift and effective inventory management, will try to make a constant contribution to generating the environment where the clients can concentrate on offering higher added-value products and services.

2. Outline of Joint Venture

(1) Company Name	FUJITSU GENERAL OS TECHNOLOGY LIMITED
(2) Head Office	3-3-17, Suenaga, Takatsu-ku, Kawasaki, Kanagawa, Japan
(3) Name and Title of Representative	Masaki Sugiyama, President & Representative Director
(4) Major Businesses	Systems and software development, contract works, dispatching services, for restaurant, medical care, agriculture and other industries
(5) Capital Stock	JPY100 million
(6) Established	March 2019 (scheduled)
(7) Investment Ratio	FUJITSU GENERAL LIMITED 60% OUTSOURCING TECHNOLOGY Inc. 40%
(8) Fiscal Year	March 31

3. Outline of Joint Venture Partner

Outline of FGL

(1) Company Name	FUJITSU GENERAL LIMITED
(2) Head Office	3-3-17, Suenaga, Takatsu-ku, Kawasaki, Kanagawa, Japan
(3) Name and Title of Representative	Etsuro Saito, President & Representative Director
(4) Major Businesses	Development, manufacture, sales of air conditioners and IT products
(5) Capital Stock	JPY18,089 million
(6) Established	January 1936
(7) Consolidated Net Assets	JPY107,722 million
(8) Consolidated Total Assets	JPY210,403 million
(9) Major Shareholders and Shareholding Ratio	FUJITSU LIMITED 42.21%

(Reference)

Outline of OS Tech

(1) Company Name	OUTSOURCING TECHNOLOGY Inc.
(2) Head Office	1-8-3, Marunouchi, Chiyoda-ku, Tokyo
(3) Name and Title of Representative	Masaki Motegi, President & Representative Director
(4) Major Businesses	<ul style="list-style-type: none">· Engineer dispatching and contracted development specialized in R&D, for the fields of machinery, electronics, electricals and software· Paid job placement (recruitment and placement for professionals)· Export/import, sales, designing/building-out, maintenance and other technical services for enterprise networks, computer- and IT system-related hardware/software/services
(5) Capital Stock	JPY483 million
(6) Established	December 2004
(7) Major Shareholders and Shareholding Ratio	OUTSOURCING Inc. 100%

4. Future Outlook

The impact from this matter on consolidated financial results for the fiscal year ending December 31, 2019 is negligible.