



March 25, 2019

Name of Company: KOMORI CORPORATION
Representative: Mr. Satoshi Mochida
Representative Director, President and COO
Securities Code: 6349 (First Section, Tokyo Stock Exchange)
Contact: Mr. Koichi Matsuno
Director, Operating Officer
Phone: (81)-3-5608-7826

Notice concerning Acquisition of Shares of a distributor in China

Komori Corporation (Sumida-ku, Tokyo; President, Representative Director and COO: Satoshi Mochida, hereinafter “Komori”) has agreed with shareholders of Shenzhen Infotech Technology Co., Ltd. (Shenzhen city, China; President: Yang Yang, hereinafter “Infotech”), a distributor of Komori products in China, with regards to the acquisition of all of their shares by Komori Hong Kong Limited.

1. Purpose of the acquisition

Infotech is a credible partner for Komori acting as a distributor for about 20 years with clear understanding of Komori’s company policy and products, and having sold more than 1,600 sets of Komori printing presses. Infotech has solid customer base and sales organization.

Reason for this acquisition is to expand business by active and prompt supply of not only offset printing presses but also state-of-the-art digital printing presses, various equipments supporting automation and labor-saving, high-value-added print materials, and cutting edge solution such as KP-Connect to give appropriate response to advanced customer needs in China, the world biggest printing press market.

The new organization, under Komori management philosophy and strategy, will be in operation with local management personnel as a core and provide high quality solutions and services to meet each customer needs through the investment in such as human resource development and ICT. Through these activities, Komori will strive to be a more reliable partner for customers in China than ever before and thereby contributing to the development of printing industry in China.

2. Outline of Shenzhen Infotech Technology

(1)	Company name	Shenzhen Infotech Technology Co., Ltd.		
(2)	Registered office	Nanshan District, Shenzhen, China		
(3)	Name of representative	Yang Yang, President		
(4)	Business description	Printing machine business (sales and service)		
(5)	Capital	30,000 thousand RMB		
(6)	Date of establishment	August, 2001		
(7)	Major shareholders and ownership percentage	Ling Daihong	33.0%	
		Guo Xuan	20.0%	
		Yang Yang	20.0%	
(8)	The company's relationship with Infotech Shenzhen	Capital relationship	None	
		Personnel relationship	None	
		Business relationship	Distributor of our products	
(9)	Financial results and financial conditions for the most recent 3 years (1,000 RMB)			
	Fiscal year	December 2016	December 2017	December 2018
	Net assets	61,607	83,113	90,709
	Total assets	93,518	134,400	131,744
	Sales revenue (mostly sales commission)	58,006	88,430	132,150
	Net income	8,446	22,160	39,884

(Note) Regarding above financial figures, any accounting audits are not conducted by CPA

3. Outline of Komori Hong Kong

(1)	Company name	Komori Hong Kong Limited
(2)	Registered office	North Point, Hong Kong
(3)	Name of representative	Craig Shing-Chi Chan, President
(4)	Business description	Printing machine business (sales and service)
(5)	Capital	18,116 thousand HK\$

4. Outline of counterparties of share transfer

(1)	Name	Ling Daihong and others	
(2)	The company's relationship with counterparties of share transfer	Capital relationship	None
		Personnel relationship	None
		Business relationship	None

5. Percentage of share of pre-and post-transfer

(1)	Before transfer	0.0%
(2)	Shares to be transferred	100.0%
(3)	After transfer	100.0%

(Note) Agreed transfer prices are not open to the public.

6. Schedule

(1)	Date of Board of Director's approval	March 25, 2019
(2)	Date of contract	March 25, 2019
(3)	Date of share transfer	End of April, 2019 (Planned) Note: Subject to approval by authorities in China

7. Future outlook

Since the impact of this transfer on our consolidated results is not sure so far, we will announce the impact when it is made clear.

(Note) The expected date of share transfer will be the end of April, 2019.

Therefore, there is no impact on our consolidated results for the fiscal year ending March,2019.