



March 25, 2019

Name of company: Komori Corporation
Representative: Mr. Satoshi Mochida
Representative Director, President and COO
Securities code: 6349 (First Section, Tokyo Stock Exchange)
Contact: Mr. Koichi Matsuno
Director, Operating Officer
Phone: (81)-3-5608-7826

Announcement of Determination of Matters Pertaining to Purchase of Treasury Stock and Cancellation of Treasury Stock

(Purchase of treasury stock pursuant to the provisions of Article 459, paragraph 1 of the Companies Act and cancellation of treasury stock pursuant to the provisions of Article 178 of the Companies Act)

Komori Corporation (hereunder the “Company”) hereby announces that it resolved at a meeting of the Board of Directors held on March 25, 2019, to purchase treasury stock pursuant to the provisions of Article 459, paragraph 1 of the Companies Act, and resolved to cancel treasury stock pursuant to the provisions of Article 178 of the Companies Act, as described below.

1. Reasons for the purchase and cancellation of treasury stock

The Company will purchase and cancel treasury stock in order to implement a flexible capital policy and to improve shareholder return and capital efficiency.

2. Details of matters pertaining to the purchase of treasury stock

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|--|---|
| (1) Class of shares to be purchased | Common stock of the Company |
| (2) Total number of shares to be purchased | 2,300,000 shares (maximum)
(4.0% of the total number of shares outstanding [excluding treasury stock]) |
| (3) Total amount of purchase cost | Japanese Yen 3 billion (maximum) |
| (4) Purchase period | April 1, 2019 to November 30, 2019 |
| (5) Purchase method | Purchase in the open market through discretionary trading in Tokyo Stock Exchange |

3. Details of matters pertaining to the cancellation of treasury stock

- | | |
|--------------------------------------|---|
| (1) Class of shares to be cancelled | Common stock of the Company |
| (2) Number of shares to be cancelled | 4,000,000 shares
6.42% of the total number of shares outstanding before cancellation |
| (3) Scheduled date of cancellation | April 26, 2019 |

(Reference) Treasury stockholding as of February 28, 2019

Total number of shares outstanding (excluding treasury stock)	58,224,957 shares
Number of shares of treasury stock	4,067,383 shares

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