

For Immediate Release

March 25, 2019

REIT Issuer

Premier Investment Corporation
1-2-70 Konan, Minato Ward, Tokyo
Executive Director

Tatsuya Takahashi
(Securities Code 8956)

Asset Management Company

Premier REIT Advisors Co., Ltd.
President & CEO
[Contact]
Director & CFO, Finance Department

Shigehito Katsuki
Takeshi Oodera
TEL: +81-3-6630-4611

Notice Concerning Planned Change of Director, etc. at the Asset Management Company

Premier Investment Corporation ("PIC") announces that Premier REIT Advisors Co., Ltd. ("PRA"), the asset management company for PIC, made a resolution at its board of directors meeting held today, to submit an agenda regarding appointment of a new director to PRA's extraordinary general meeting of shareholders to be held on April 1, 2019.

PIC also announces the change in personnel a director at PRA, which will be discussed at a board of directors meeting scheduled for April 1, 2019, in accordance with the said change of director as described below.

1. Change of Director and Important Employee

Director Scheduled to be Appointed (Note)		Director Scheduled to Leave PRA		Planned date of the change
Name	New title and assignment	Name	Current title and assignment	
Hajime Fukasawa	Director (overseeing Planning & IR Department)	Shigehiko Naka	Director (part-time)	April 1, 2019

(Note) Summary of the candidate director is attached. Also, the director is applicable an important employee.

2. Change in Personnel of Director and Important Employee

Name	New title and assignment	Current title and assignment	Planned date of the change
Takeshi Oodera	Director & Chief Financial Officer, Financial Department (overseeing Investment Department)	Director & Chief Financial Officer, Financial Department (overseeing Investment Department and Planning & IR Department)	April 1, 2019

Furthermore, necessary filings and other arrangements will be made regarding these changes pursuant to the provisions of the Financial Instruments and Exchange Act, Real Estate Brokerage Act and other relevant laws and regulations.

* The Japanese original document was distributed to press clubs within the Tokyo Stock Exchange, Ministry of Land, Infrastructure, Transport and Tourism, and the construction trade newspaper of the Ministry of Land, Infrastructure, Transport and Tourism.

* PIC's website is <https://www.pic-reit.co.jp/en/>

** Neither PIC nor Premier REIT Advisors Co., Ltd. makes any assurance or warranty with respect to the completeness or accuracy of this English translation. For more complete and accurate information, please refer to the original announcement in Japanese.

【Attachment】

Title	Director (overseeing Planning & IR Department)
Name	Hajime Fukasawa
Brief Career History	
April 1987	Joined The Mitsui Trust & Banking Company (current Sumitomo Mitsui Trust Bank, Limited)
April 2001	Manager, Business Division V, Real Estate Business Department, The Chuo Mitsui Trust Bank, Limited (current Sumitomo Mitsui Trust Bank, Limited)
October 2005	Deputy General Manager, Real Estate Business Department II, The Chuo Mitsui Trust Bank, Limited.
October 2007	General Manager, Real Estate Business Department II, The Chuo Mitsui Trust Bank, Limited
April 2012	Senior Manager, Real Estate Business Department IV, Sumitomo Mitsui Trust Bank, Limited
October 2012	Executive Vice President and Head of Sales Division, Japan Real Estate Solution Co., Ltd. (current)