

March 27, 2019

To all concerned parties:

Investment Corporation

Japan Retail Fund Investment Corporation

(Tokyo Stock Exchange Company Code: 8953)

Representative: Shuichi Namba, Executive Director

URL: <http://www.jrf-reit.com/english/>

Asset Management Company

Mitsubishi Corp.-UBS Realty Inc.

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Notice Concerning Debt Financing (Determination of Interest Rate)

Japan Retail Fund Investment Corporation announced today the applicable interest rate for the new loans which had not been determined at the time of press release titled “Notice Concerning Debt Financing (Refinancing)” released on February 22, 2019.

• Determination of Interest Rate

| Lender | Loan Amount | Loan Term | Interest Rate | | Anticipated Borrowing Date | Method of Borrowing, Repayment of Principal | Repayment Date |
|-------------------------------------|-----------------|-----------|---------------|----------|----------------------------|--|----------------|
| Sumitomo Mitsui Trust Bank, Limited | ¥ 5,000 million | 9 years | Fixed | 0.47427% | March 29, 2019 | Unsecured and unguaranteed, lump sum repayment | March 31, 2028 |