

March 28, 2019

Name of listed company: Chugai Pharmaceutical Co., Ltd.
Code number: 4519 (1st Section of Tokyo Stock Exchange)
Head office: 1-1, Nihonbashi-Muromachi 2-Chome, Chuo-ku, Tokyo
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Position and Policy Regarding Reduction of the Investment Unit

1. Position Regarding Reduction of Investment Unit

Chugai Pharmaceutical Co., Ltd. (the Company) recognizes that a reduction of investment units is one the effective ways to promote liquidity in the equity market as well as to expand the investor base.

2. Policy Regarding Reduction of Investment Unit

The Company will comprehensively examine a number of factors including the trends of the stock market and the Company's stock price level in order to carefully consider the appropriate decision and timing regarding the reduction of investment unit.