



March 29, 2019

Dear All,

Notice Concerning the Conclusion of a Commitment Line Agreement

ZOZO, Inc. (hereinafter, referred to as the "Company") made a resolution at the Board of Directors held on March 29, 2019, to conclude a commitment line agreement in syndicated loan method, as described below:

1. Rationale for the arrangement of the commitment line

The objective of the agreement is, to secure necessary working capital for the Company's business growth by ensuring flexible and stable financing for financial demands derive from future business operation, and to establish a solid financial basis from cash reserves at the time of expanding the Company's business.

2. Outline of the Commitment Line

Limit Amount	15 billion yen
Date of Agreement	March 29, 2019
Commitment Term	From March 29, 2019 to March 27, 2020
Arranger	Sumitomo Mitsui Banking Corporation
Agent	Sumitomo Mitsui Banking Corporation
Participating Financial Organizations	Sumitomo Mitsui Banking Corporation, The ChibaBank, Ltd. and The Keiyo Bank, Ltd.

3. Future Outlook

The Company deems the agreement has marginal impact on the business forecast at present.

DISCLAIMER:

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