

<u>REIT Issuer</u> Hankyu Hanshin REIT, Inc. (Securities Code: 8977) 19-19 Chaya-machi, Kita-ku, Osaka Yoshiaki Shiraki, Executive Director

Asset Management Company Hankyu Hanshin REIT Asset Management, Inc. Yoshiaki Shiraki, President & Representative Director Contact: Hiroshi Yoshida General Manager, IR and Public Relations Department Email: IR_PR@hhram.co.jp

Notice Concerning Completion of Acquisition of Domestic Real Estate

Hankyu Hanshin REIT, Inc. (hereafter "Hankyu Hanshin REIT") hereby notifies that it has completed the acquisition of the following asset described in "Notice Concerning Acquisition of Domestic Real Estate Trust Beneficiary Interest and Domestic Real Estate, Commencement of Leasing, and Transfer of Domestic Trust Beneficiary Interest" and "Notice Concerning Acquisition of Domestic Real Estate" announced on November 8, 2018 and March 25, 2019, respectively.

Details

Summary of the Asset Acquired

Asset name	Location	Type of specified asset	Acquisition price (Note 1)
Valor Takatsuki Store	Takatsuki City, Osaka	Right of ownership	2,258 million yen
(site) (Note 2)	Prefecture		
FUNDES JIMBOCHO	Chiyoda-ku, Tokyo	Right of ownership	2,830 million yen

(Note 1) Acquisition-related expenses, property tax, city planning tax and consumption tax, among others are excluded. Figures are rounded down to the nearest one million yen.

(Note 2) Leasable area and leased area have changed from 7,366.41 m² to 7,366.39 m² along with the subdivision of the site on January 31, 2019.

For further information, please refer to "Notice Concerning Acquisition of Domestic Real Estate Trust Beneficiary Interest and Domestic Real Estate, Commencement of Leasing, and Transfer of Domestic Trust Beneficiary Interest" and "Notice Concerning Acquisition of Domestic Real Estate" announced on November 8, 2018 and March 25, 2019, respectively.

• Hankyu Hanshin REIT website: https://www.hankyuhanshinreit.co.jp/eng/