



Japan Display Inc. Comments on Weekend Media Reports

Over the weekend some news media, including NHK and Nikkei newspaper, reported a capital increase at Japan Display Inc. (JDI) However, the company has made no announcement in this regard.

As has already been announced, JDI is engaged in negotiations with external parties in cooperation with INCJ, Ltd., our largest shareholder. This week the company is aiming to reach an agreement with certain parties that will lead to 60-80 billion yen financing through the issuance of stock and bonds and a total capital increase of more than 110 billion yen based in part on INCJ's refinancing of existing credit to JDI by underwriting preferred shares. An announcement will be made as soon as any agreement has been reached.

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